

Sales Tax Update 1st Quarter 2024

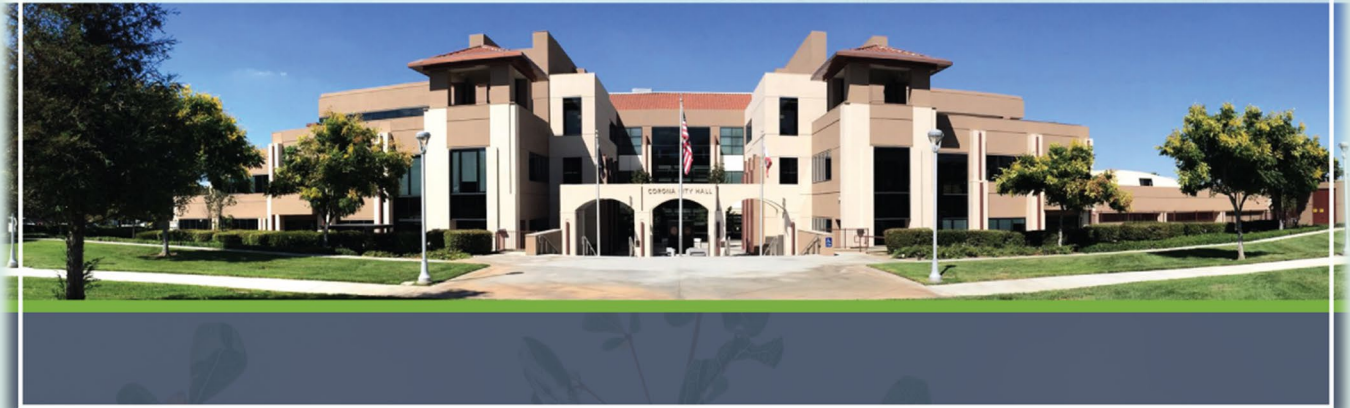
(Jan.-Mar. 2024 vs Jan.-Mar. 2023 Results)

City of Corona

HdL[®] Companies



City of Corona, CA





Bradley-Burns Regional Report

1Q24 Adjusted Sales Tax Growth*

Region	1Q24 vs 1Q23 % Change
Corona	+2.6%
Riverside County	-0.3%
Southern California	+0.1%
California	-0.2%

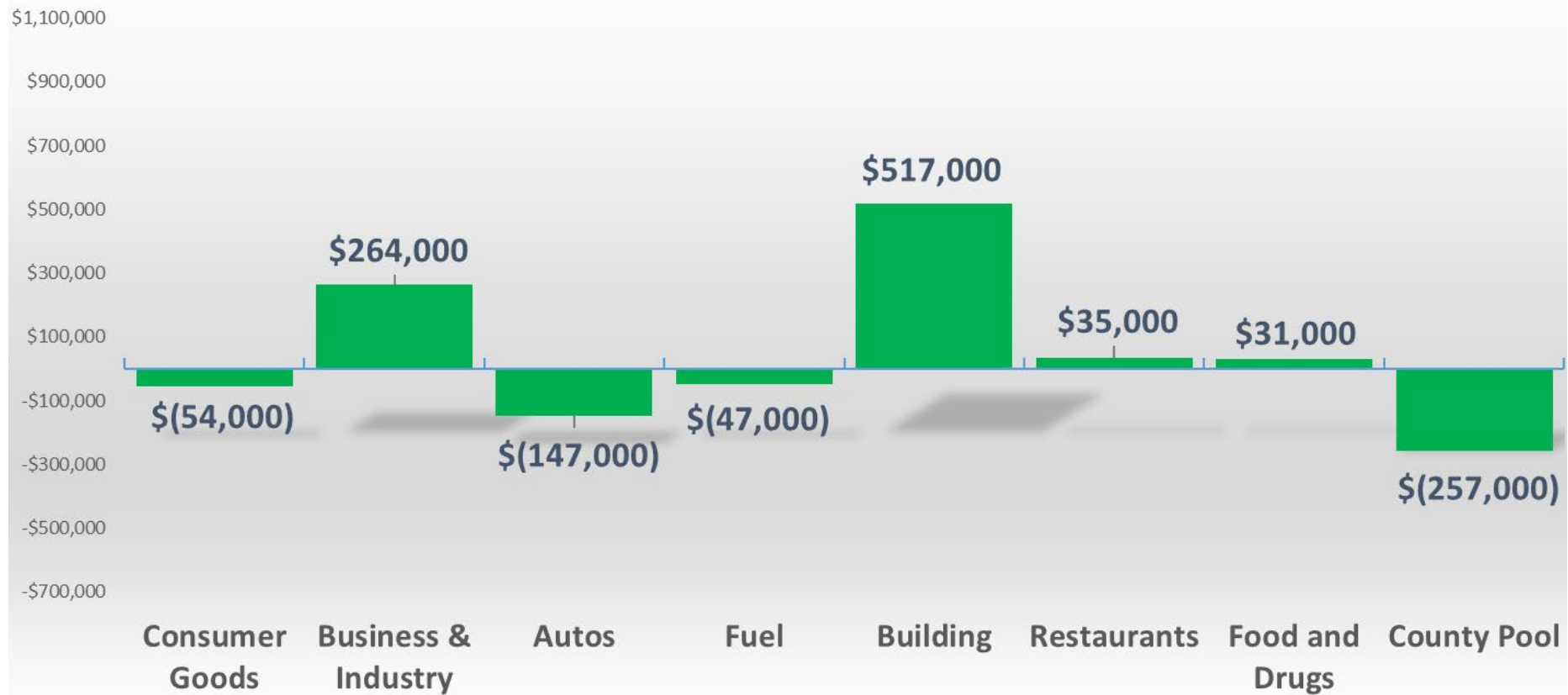
**Adjusted indicates that where there are aberrations associated with payment timing, the payment is presented in the quarter in which the sales transaction occurred, not when the cash was received, to better reflect underlying economic activity and results.*



Corona Major Industry Group Performance

1Q24 Change in Adjusted Sales Tax by Category (vs 1Q23)

+\$0.3M / +2.6% Overall



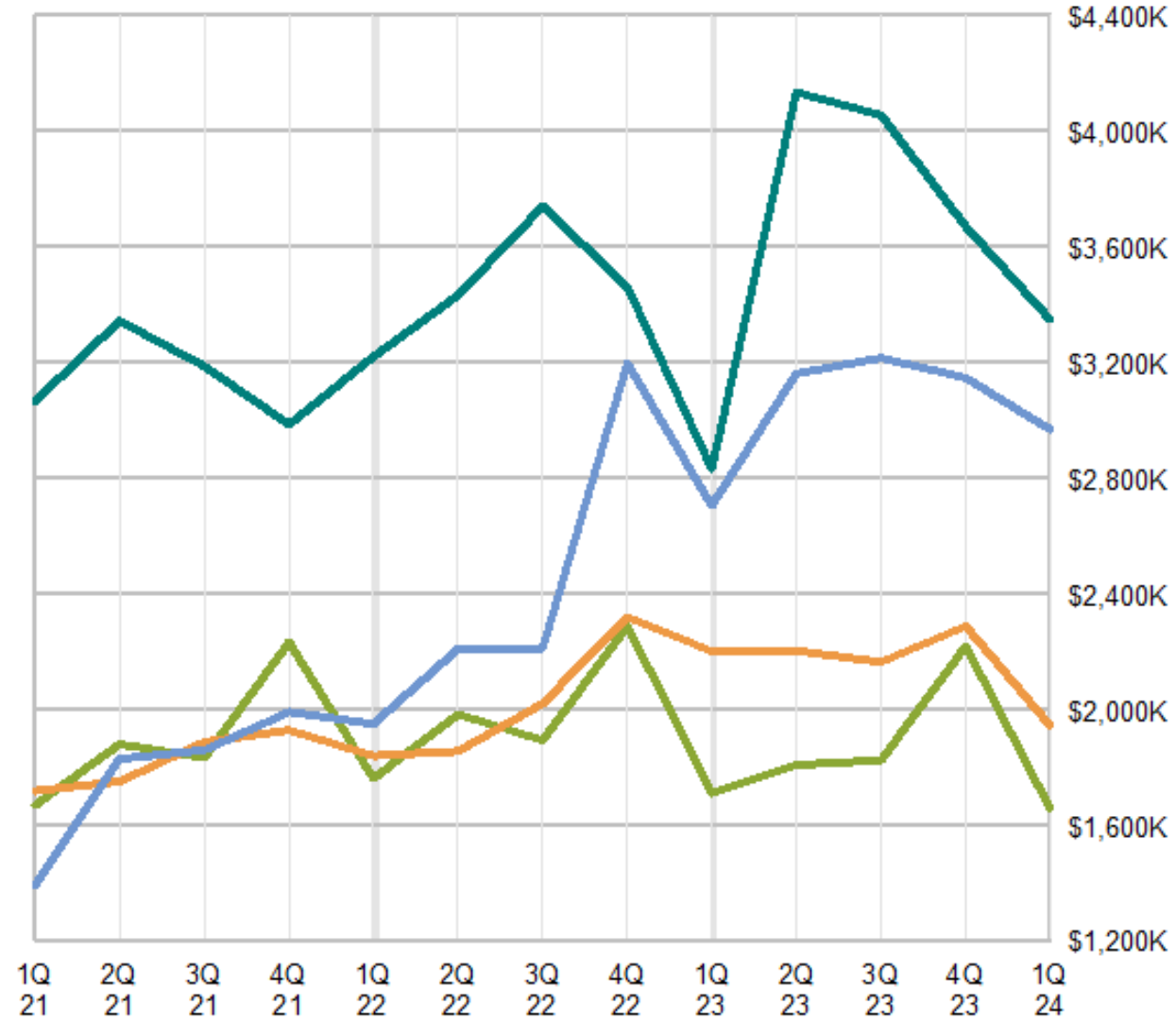
CORONA MAJOR INDUSTRY GROUPS (4 Largest)

Building And Construction
Count: 267

Business And Industry
Count: 1,705

State & County Pools

General Consumer Goods
Count: 1,383



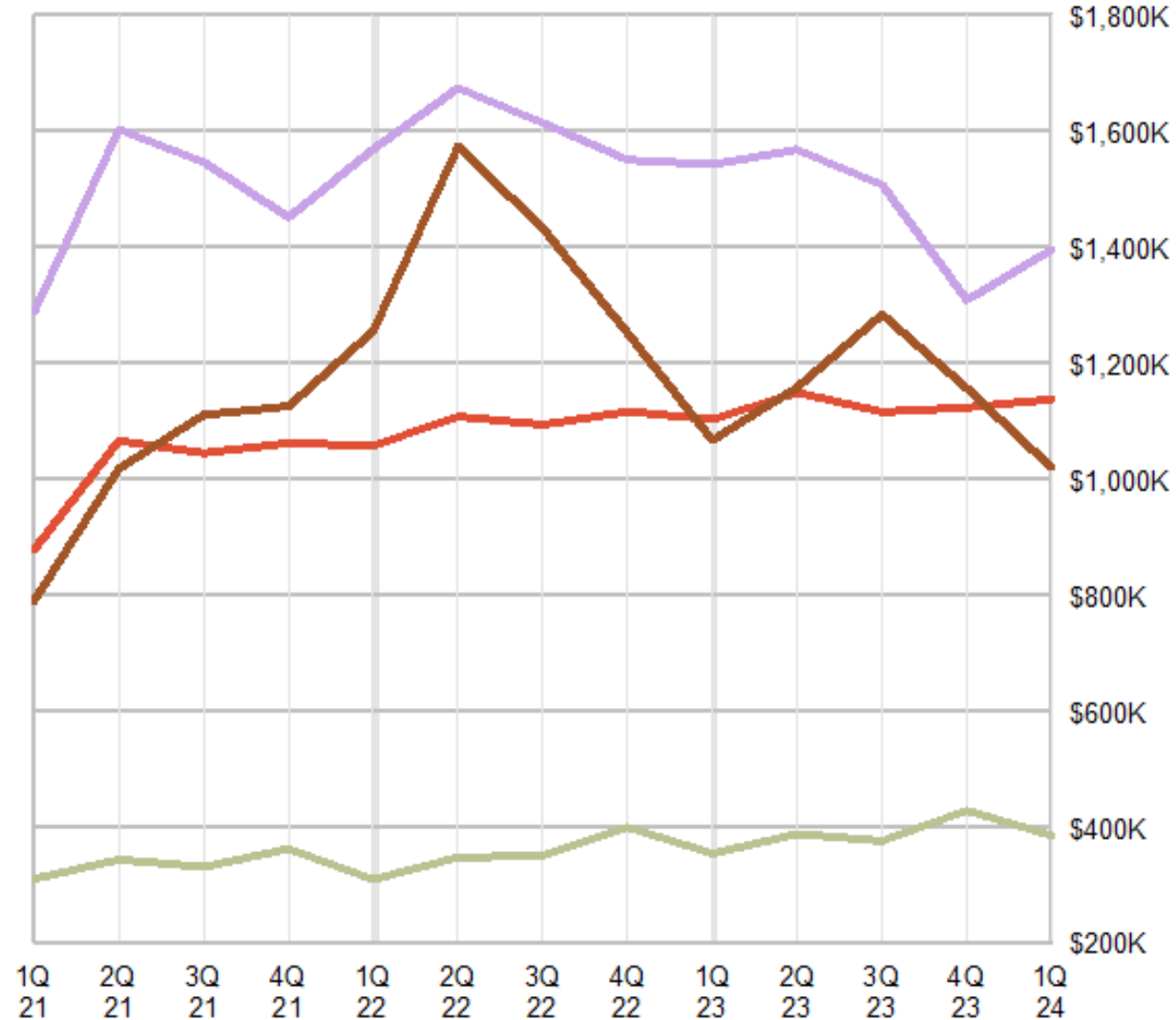
CORONA MAJOR INDUSTRY GROUPS (Remaining 4)

Autos And Transportation
Count: 484

Restaurants And Hotels
Count: 519

Fuel And Service Stations
Count: 60

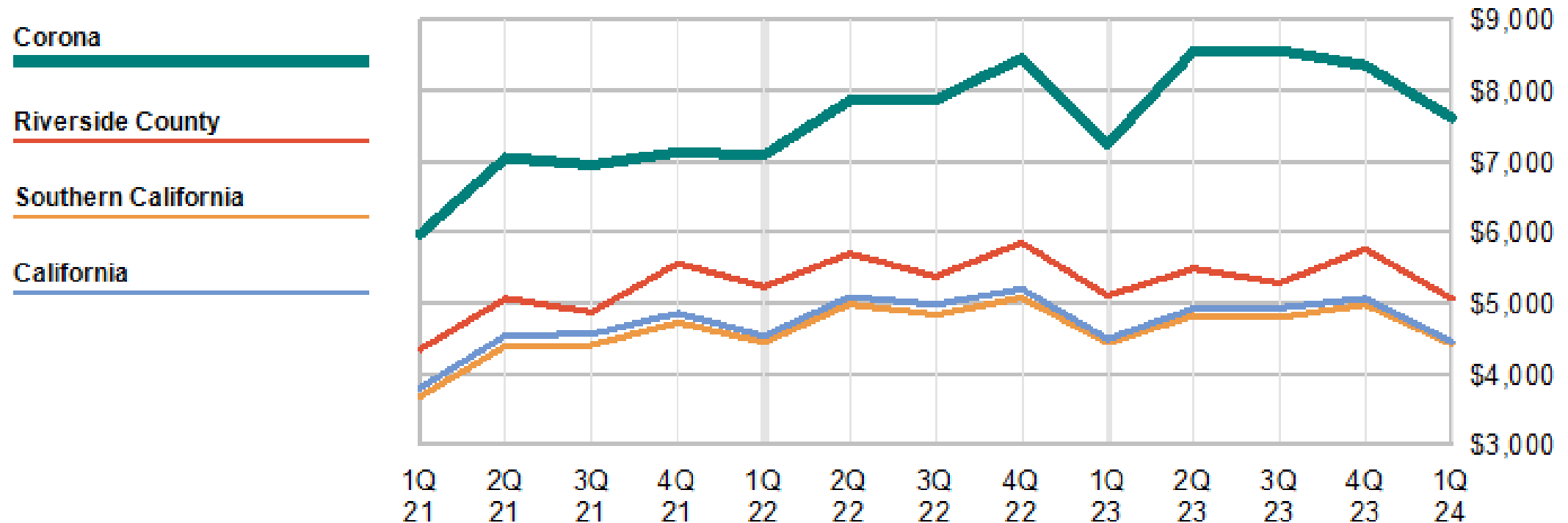
Food And Drugs
Count: 154





Regional Comparison

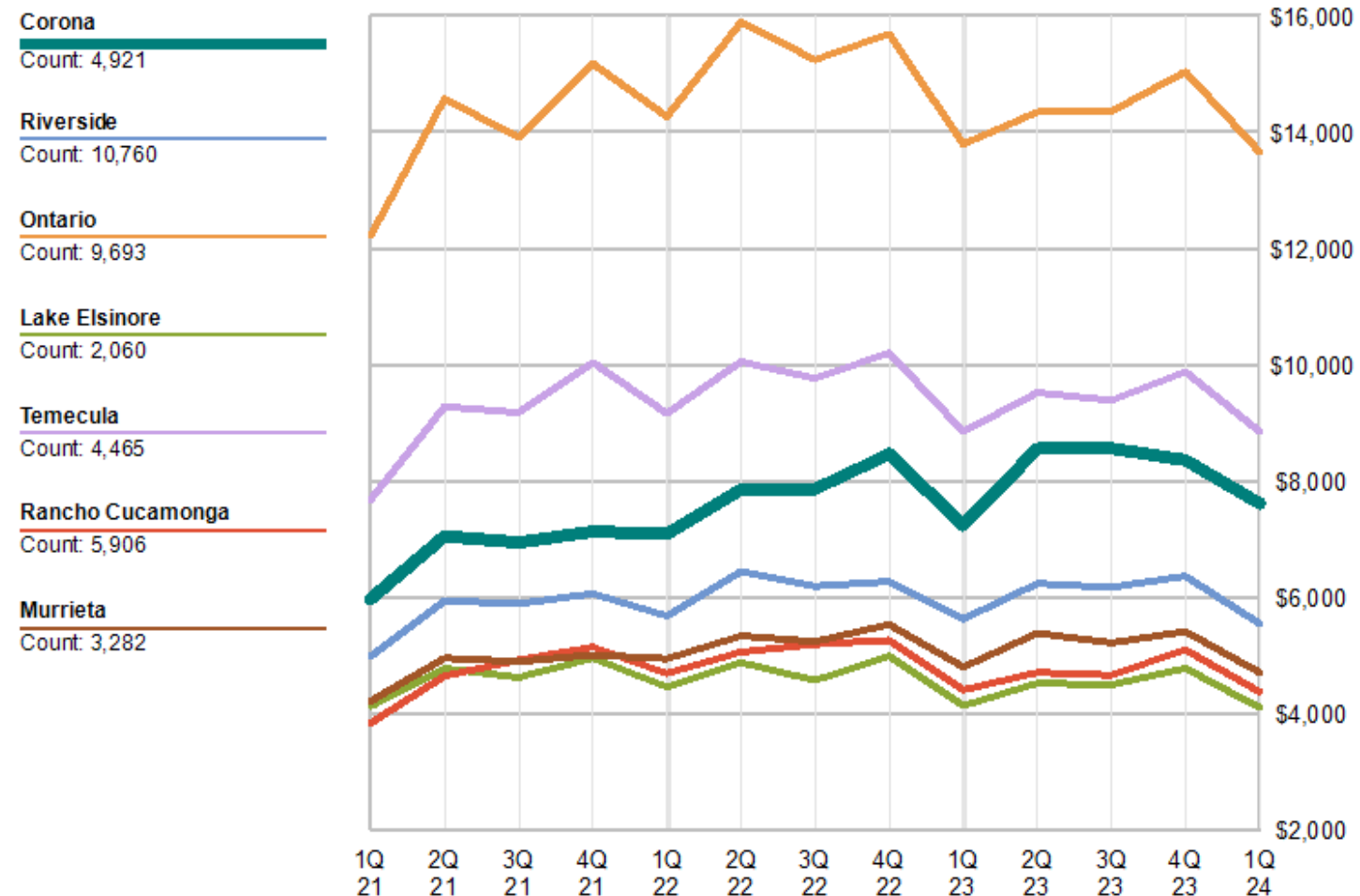
Per Capita Adjusted Sales Tax Graph





City Comparison 1

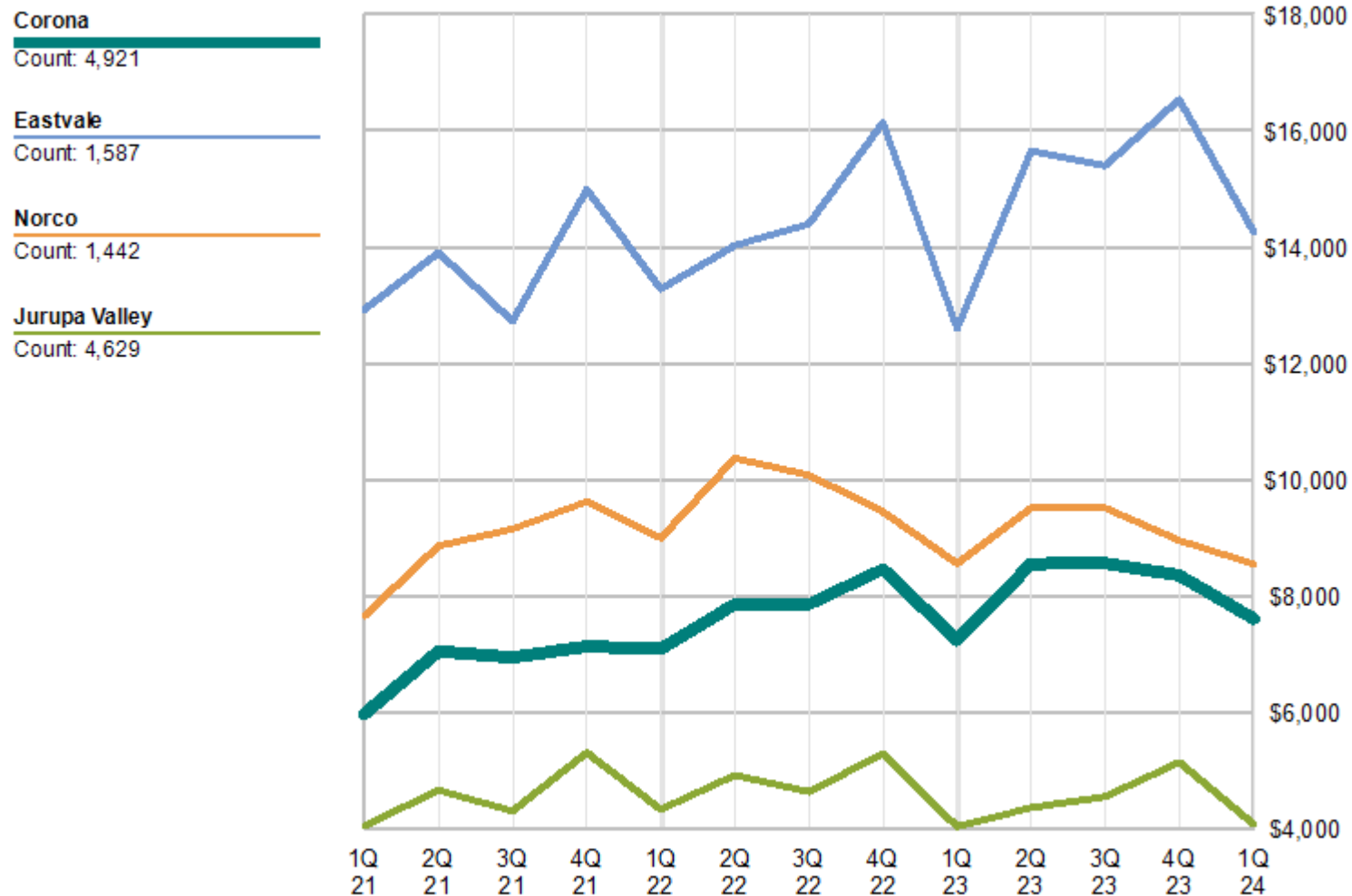
Per Capita Adjusted Sales Tax Graph





City Comparison 2

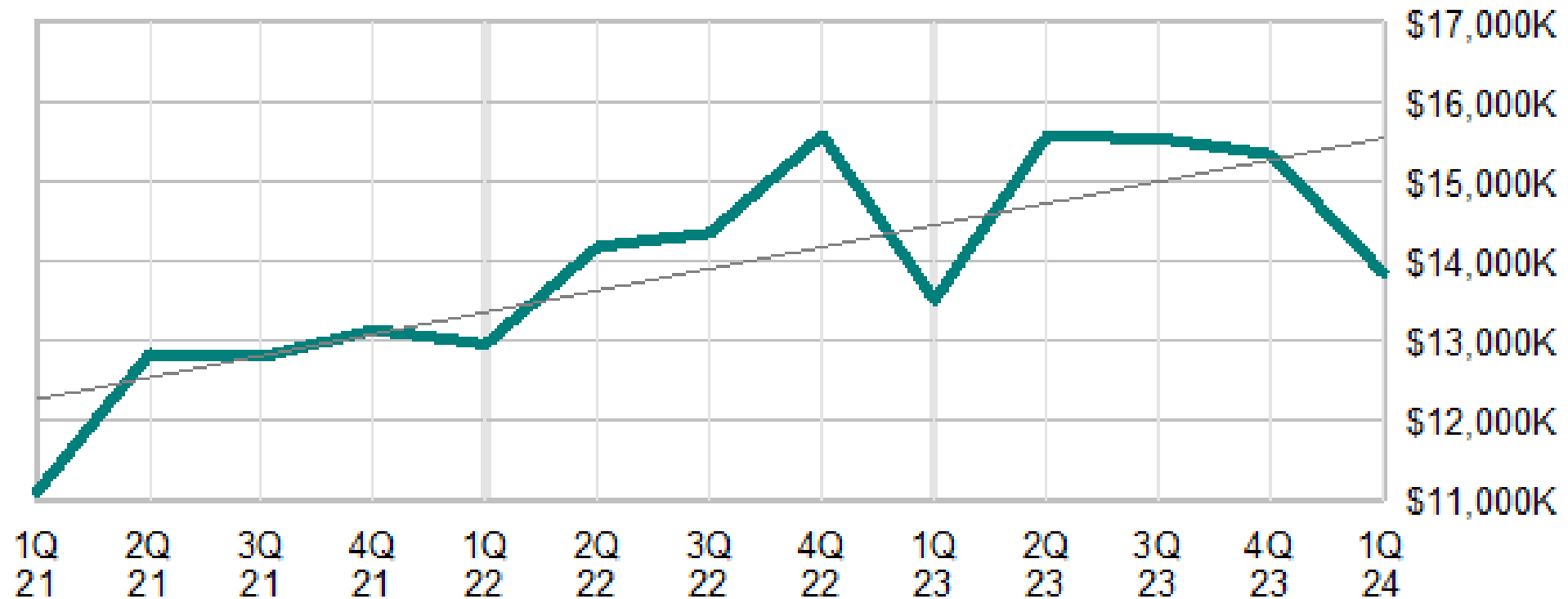
Per Capita Adjusted Sales Tax Graph





Corona Long-Term Sales Tax Trend

Adjusted Point-of-Sale Receipts: 13-quarter trend: +26.8%





Corona Measure X *(Adjusted results)*

Last Four-Quarters: \$43.1 M
(71.5% of Bradley-Burns Tax Receipts)

