



**MEMORANDUM**

**March 15, 2023**

**TO: City Clerk**  
**FROM: Kim Sitton  
Finance Director**  
**SUBJECT: Monthly Fiscal Report, January 2023**

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Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of January 2023, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:  
*Vicky Pang*  
268AF507CE1E40E...  
Financial Analyst

DocuSigned by:  
*Christine Thompson*  
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Accounting Manager

Respectfully submitted:

DocuSigned by:  
*Kim Sitton*  
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Finance Director

DocuSigned by:  
*Roger Bradley*  
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Assistant City Manager

DocuSigned by:  
*Chad Willardson*  
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City Treasurer



**CITY OF CORONA**  
**Receipts and Disbursements\***  
**January 31, 2023**

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 4,757,989.11	\$ 56,100,377.07	\$ 55,035,510.42	\$ 5,822,855.76
Deposits in Transit	374,619.59	834,805.91	374,619.59	834,805.91
Outstanding Checks	(2,707,291.16)	2,707,291.16	3,859,469.66	(3,859,469.66)
Fiscal Agents	24,208,117.91	69,762.35		24,277,880.26
Investments				
Chandler Investment- City Account	314,817,228.10	8,980,940.50	8,674,483.98	315,123,684.62
Chandler Investment -Pension Trust Fund	30,297,233.48	114.73		30,297,348.21
LAIF	122,174,075.47	32,488,648.24	8,600,000.00	146,062,723.71
Investments Subtotal	467,288,537.05	41,469,703.47	17,274,483.98	491,483,756.54
Change Fund	10,248.00	0.00	0.00	10,248.00
Returned Checks	3,974.37	42,247.43	26,423.77	19,798.03
Credit Card Reconciling Items- Fees	(2,659.83)	2,659.83	2,787.55	(2,787.55)
<b>TOTAL</b>	<b>\$ 493,933,535.04</b>	<b>\$ 101,226,847.22</b>	<b>\$ 76,573,294.97</b>	<b>\$ 518,587,087.29</b>

\* *For informational purpose only*  
*Subject to final audit*



**CITY OF CORONA**  
**Cash and Investment Status Report**  
**January 31, 2023**

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 146,062,723.71				\$ 146,062,723.71
Chandler Investment- City Account	\$ 315,123,684.62				\$ 315,123,684.62
Chandler Investment -Pension Trust Fund	\$ 30,297,348.21				\$ 30,297,348.21
<b>Investment Total</b>	<b>491,483,756.54</b>				<b>491,483,756.54</b>
General Account - Bank of America	5,371,994.67	688,257.14	(3,762,059.80)	17,010.48	2,315,202.49
Worker's Comp Account - Bank of America	450,861.09	146,548.77	(97,409.86)		500,000.00
Fiscal Agent Accounts	24,277,880.26				24,277,880.26
Cashiers Change	10,248.00				10,248.00
<b>BALANCE PER BOOKS OF CITY TREASURER &amp; FINANCE DIRECTOR</b>	<b>\$ 521,594,740.56</b>	<b>\$ 834,805.91</b>	<b>\$ (3,859,469.66)</b>	<b>\$ 17,010.48</b>	<b>\$ 518,587,087.29</b>

*Subject to final audit*



**CITY OF CORONA**  
**Cash Balance By Fund**  
**January 31, 2023**

General Fund		\$ 152,009,166.99
Special Revenue Funds		
Gas Tax	8,567,294.92	
Measure A	20,461,815.84	
Trip Reduction	1,621,305.45	
Asset Forfeiture	340,998.97	
Development	28,824,952.30	
Residential Refuse/Recycling	887,053.76	
Landscape and Streetlight Maintenance	26,581,461.95	
Other Grants and Endowments	29,305,093.21	116,589,976.40
Debt Service Funds		
Public Financing Authority	2,518.39	2,518.39
Capital Project Funds		
Housing/Community Development	359,864.68	
Planned Local Drainage	387,798.25	
Other Grants	(8,725,380.28)	
Public Facility Project	(4,273,280.03)	
Corona Housing Authority	28,045,383.49	15,794,386.11
Enterprise Funds		
Water Utility	48,460,990.80	
Water Reclamation Utility	78,145,990.94	
Transit	776,613.77	
Electric Utility	26,382,145.55	
Airport	1,469,514.49	155,235,255.55
Internal Service Funds		
Fleet Operations	9,058,878.45	
Workers' Compensation	24,361,605.50	
Liability Risk	(1,194,279.92)	
Warehouse Services	739,169.66	
Information Technology	9,642,058.02	42,607,431.71
Fiduciary Funds		
AD & CFD Bond Funds	28,696,312.67	
AB109 PACT	25,286.58	
Successor Agency	7,626,752.89	36,348,352.14
 Total All Funds		 \$ 518,587,087.29

*Subject to final audit*



**CITY OF CORONA**  
**Investment Portfolio Report**  
**January 31, 2023**

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	33,922,928.92	32,889,374.14	33,919,698.56	6.90%
Agency	64,745,000.00	60,425,243.57	65,211,511.40	13.27%
CMO	17,002,383.21	16,613,559.49	17,266,081.24	3.51%
Pension Trust	631,756.23	32,486,050.83	30,297,348.21	6.16%
Corporate	86,581,000.00	81,465,188.91	86,320,400.19	17.56%
LAIF	146,062,723.71	146,062,723.71	146,062,723.71	29.72%
Money Market Fund FI	210,460.65	210,460.65	210,460.65	0.04%
Municipal Bonds	3,385,000.00	3,282,299.10	3,462,753.45	0.70%
Negotiable CD	500,000.00	499,383.50	500,000.00	0.10%
Supranational	12,690,000.00	11,529,654.30	12,633,094.65	2.57%
US Treasury	95,620,000.00	91,211,899.11	95,599,684.48	19.45%
<b>TOTAL PORTFOLIO</b>	<b>\$ 461,351,252.72</b>	<b>\$ 476,675,837.31</b>	<b>\$ 491,483,756.54</b>	<b>100.00%</b>

*Subject to final audit*