



**M E M O R A N D U M**

**May 15, 2024**

**TO: City Clerk**  
**FROM: Kim Sitton  
Finance Director**  
**SUBJECT: Monthly Fiscal Report, March 2024**

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Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of March 2024, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:  
*Vicky Pang*  
268AF5C7CE1E40E...  
Financial Analyst

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*EN*  
DocuSigned by:  
*Christine Thompson*  
C477487B2FB3438...  
Accounting Manager

Respectfully submitted:

DocuSigned by:  
*Kim Sitton*  
9496702550D64D5...  
Finance Director

DocuSigned by:  
*Brett Channing*  
B677654CB5E54C0...  
Assistant City Manager

DocuSigned by:  
*Chad Willardson*  
AC0F9B8DE02B4FC...  
City Treasurer



**CITY OF CORONA**  
**Receipts and Disbursements\***  
**March 31, 2024**

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 8,169,236.79	\$ 41,796,614.35	\$ 44,272,398.83	\$ 5,693,452.31
Deposits in Transit	1,896,202.84	2,350,203.68	1,896,202.84	2,350,203.68
Outstanding Checks	(3,709,871.62)	3,709,871.62	3,783,461.08	(3,783,461.08)
Fiscal Agents	36,058,316.66	3,002,092.53	5,642,829.59	33,417,579.60
Investments				
Chandler Investment- City Account	474,116,545.41	47,053,799.05	45,658,445.55	475,511,898.91
Chandler Investment -Pension Trust Fund	39,297,068.06	164,500.47		39,461,568.53
LAIF	40,593,518.58	14,700,000.00	16,000,000.00	39,293,518.58
Investments Subtotal	554,007,132.05	61,918,299.52	61,658,445.55	554,266,986.02
Change Fund	10,248.00			10,248.00
Returned Checks	8,228.12	30,518.73	38,533.01	213.84
Credit Card Reconciling Items- Fees	(2,245.68)	2,245.68	2,412.19	(2,412.19)
<b>TOTAL</b>	<b>\$ 596,437,247.16</b>	<b>\$ 112,809,846.11</b>	<b>\$ 117,294,283.09</b>	<b>\$ 591,952,810.18</b>

\* For informational purpose only



**CITY OF CORONA**  
**Cash and Investment Status Report**  
**March 31, 2024**

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 39,293,518.58				\$ 39,293,518.58
Chandler Investment- City Account	\$ 475,511,898.91				\$ 475,511,898.91
Chandler Investment -Pension Trust Fund	\$ 39,461,568.53				\$ 39,461,568.53
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Investment Total	554,266,986.02				554,266,986.02
General Account - Bank of America	5,369,902.49	2,092,179.68	(3,701,887.26)	(2,198.35)	3,757,996.56
Worker's Comp Account - Bank of America	323,549.82	258,024.00	(81,573.82)		500,000.00
Fiscal Agent Accounts	33,417,579.60				33,417,579.60
Cashiers Change	10,248.00				10,248.00
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BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 593,388,265.93	\$ 2,350,203.68	\$ (3,783,461.08)	\$ (2,198.35)	\$ 591,952,810.18

*Subject to final audit*



**CITY OF CORONA**  
**Cash Balance By Fund**  
**March 31, 2024**

General Fund		\$ 214,296,059.81
Special Revenue Funds		
Gas Tax	11,689,382.69	
Measure A	21,913,682.49	
Trip Reduction	1,885,023.20	
Asset Forfeiture	337,796.55	
Development	32,608,243.38	
Residential Refuse/Recycling	735,129.53	
Landscape and Streetlight Maintenance	25,070,007.32	
Other Grants and Endowments	<u>29,690,079.08</u>	123,929,344.24
Debt Service Funds		
Public Financing Authority	<u>5,039.43</u>	5,039.43
Capital Project Funds		
Housing/Community Development	427,971.10	
Planned Local Drainage	200,445.28	
Other Grants	8,801,198.76	
Public Facility Project	(3,875,769.61)	
Corona Housing Authority	<u>28,609,234.58</u>	34,163,080.11
Enterprise Funds		
Water Utility	47,656,064.53	
Water Reclamation Utility	70,814,812.31	
Transit	612,553.85	
Electric Utility	22,974,936.39	
Airport	<u>1,855,372.05</u>	143,913,739.13
Internal Service Funds		
Fleet Operations	4,490,943.85	
Workers' Compensation	23,498,594.90	
Liability Risk	(46,574.38)	
Warehouse Services	1,102,244.08	
Information Technology	<u>11,622,197.83</u>	40,667,406.28
Fiduciary Funds		
AD & CFD Bond Funds	27,491,547.05	
AB109 PACT	-	
Successor Agency	<u>7,486,594.13</u>	34,978,141.18
Total All Funds		<u><u>\$ 591,952,810.18</u></u>

*Subject to final audit*



**CITY OF CORONA**  
**Investment Portfolio Report**  
**March 31, 2024**

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	40,835,000.00	27,747,569.46	27,940,627.11	5.04%
Agency	71,245,000.00	68,477,721.49	71,691,626.40	12.93%
CMO	43,805,000.00	41,528,139.04	41,878,417.49	7.56%
Pension Trust	946,473.63	46,471,028.23	39,461,568.53	7.12%
Receivable	(1,806,233.42)	(1,806,233.42)	(1,806,233.42)	-0.33%
Corporate	109,186,000.00	105,692,982.92	108,159,897.65	19.51%
LAIF	39,293,518.58	39,293,518.58	39,293,518.58	7.09%
Money Market Fund FI	3,221,531.98	3,221,531.98	3,221,531.98	0.58%
Municipal Bonds	3,385,000.00	3,335,240.50	3,462,753.45	0.62%
Supranational	12,690,000.00	11,808,730.55	12,633,094.65	2.28%
US Treasury	211,095,000.00	206,951,769.77	208,330,183.60	37.59%
<b>TOTAL PORTFOLIO</b>	<b>\$ 533,896,290.78</b>	<b>552,721,999.10</b>	<b>\$ 554,266,986.02</b>	<b>100.00%</b>

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