



**M E M O R A N D U M**

**October 4, 2023**

**TO: City Clerk**

**FROM: Kim Sitton  
Finance Director**

**SUBJECT: Monthly Fiscal Report, July 2023**

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of July 2023, subject to final audit.

Prepared By:

Reviewed By:

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Financial Analyst

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Respectfully submitted:

DocuSigned by:  
*Kim Sitton*  
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Finance Director

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Assistant City Manager

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City Treasurer

## CITY OF CORONA



## Receipts and Disbursements\*

July 31, 2023

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 5,071,103.84	\$ 46,442,467.41	\$ 47,715,877.62	\$ 3,797,693.63
Deposits in Transit	533,988.59	1,870,840.33	533,988.59	1,870,840.33
Outstanding Checks	(3,139,900.41)	3,139,900.41	2,551,026.63	(2,551,026.63)
Fiscal Agents	13,094,669.00	183,086.69	0.00	13,277,755.69
Investments				
Chandler Investment- City Account	466,964,652.42	108,959,696.42	107,972,609.04	467,951,739.80
Chandler Investment -Pension Trust Fund	32,721,061.35	45,032.58		32,766,093.93
LAIF	46,959,460.43	20,017,419.25	17,200,000.00	49,776,879.68
Investments Subtotal	546,645,174.20	129,022,148.25	125,172,609.04	550,494,713.41
Change Fund	10,248.00	0.00	0.00	10,248.00
Returned Checks	12,865.17	33,232.86	34,749.52	11,348.51
Credit Card Reconciling Items- Fees	(2,033.39)	2,033.39	2,220.87	(2,220.87)
<b>TOTAL</b>	<b>\$ 562,226,115.00</b>	<b>\$ 180,693,709.34</b>	<b>\$ 176,010,472.27</b>	<b>\$ 566,909,352.07</b>

\* For informational purpose only



**CITY OF CORONA**  
**Cash and Investment Status Report**  
**July 31, 2023**

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 49,776,879.68				\$ 49,776,879.68
Chandler Investment- City Account	\$ 467,951,739.80				\$ 467,951,739.80
Chandler Investment -Pension Trust Fund	\$ 32,766,093.93				\$ 32,766,093.93
<b>Investment Total</b>	<b>550,494,713.41</b>				<b>550,494,713.41</b>
General Account - Bank of America	3,416,062.44	1,670,802.19	(2,469,357.30)	9,127.64	2,626,634.97
Worker's Comp Account - Bank of America	381,631.19	200,038.14	(81,669.33)		500,000.00
Fiscal Agent Accounts	13,277,755.69				13,277,755.69
Cashiers Change	10,248.00				10,248.00
<b>BALANCE PER BOOKS OF CITY TREASURER &amp; FINANCE DIRECTOR</b>	<b>\$ 567,580,410.73</b>	<b>\$ 1,870,840.33</b>	<b>\$ (2,551,026.63)</b>	<b>\$ 9,127.64</b>	<b>\$ 566,909,352.07</b>

*Subject to final audit*



**CITY OF CORONA**  
**Cash Balance By Fund**  
**July 31, 2023**

General Fund		\$	168,103,204.58
Special Revenue Funds			
Gas Tax	9,528,570.70		
Measure A	18,184,597.03		
Trip Reduction	1,780,389.30		
Asset Forfeiture	355,960.26		
Development	30,336,755.15		
Residential Refuse/Recycling	(286,424.03)		
Landscape and Streetlight Maintenance	26,134,404.30		
Other Grants and Endowments	29,158,801.15		
			115,193,053.86
Debt Service Funds			
Public Financing Authority	19.73		
			19.73
Capital Project Funds			
Housing/Community Development	239,610.70		
Planned Local Drainage	546,451.18		
Other Grants	22,385,531.74		
Public Facility Project	(3,875,769.60)		
Corona Housing Authority	28,189,316.64		
			47,485,140.66
Enterprise Funds			
Water Utility	55,459,547.21		
Water Reclamation Utility	77,538,147.69		
Transit	361,519.14		
Electric Utility	18,999,986.69		
Airport	1,613,707.30		
			153,972,908.03
Internal Service Funds			
Fleet Operations	6,543,355.00		
Workers' Compensation	24,272,776.98		
Liability Risk	(444,861.74)		
Warehouse Services	848,713.83		
Information Technology	10,614,288.22		
			41,834,272.29
Fiduciary Funds			
AD & CFD Bond Funds	30,347,498.94		
AB109 PACT	-		
Successor Agency	9,973,253.98		
			40,320,752.92
Total All Funds			
			\$ 566,909,352.07

*Subject to final audit*



**CITY OF CORONA**  
**Investment Portfolio Report**  
**July 31, 2023**

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	27,747,805.53	27,068,773.08	27,744,478.19	5.04%
Agency	68,245,000.00	63,899,581.30	68,760,266.40	12.49%
CMO	29,002,407.94	27,579,221.05	28,346,566.25	5.15%
Pension Trust	733,173.09	36,456,720.79	32,766,093.93	5.95%
Corporate	94,796,000.00	89,405,859.26	94,342,480.39	17.14%
LAIF	49,776,879.61	49,776,879.61	49,776,879.73	9.04%
Money Market Fund FI	764,928.42	764,928.42	764,928.42	0.14%
Municipal Bonds	3,385,000.00	3,267,323.86	3,462,753.45	0.63%
Supranational	12,690,000.00	11,502,994.51	12,633,094.65	2.29%
US Treasury	234,320,000.00	227,153,376.49	231,897,172.00	42.13%
<b>TOTAL PORTFOLIO</b>	<b>\$ 521,461,194.59</b>	<b>\$ 536,875,658.37</b>	<b>\$ 550,494,713.41</b>	<b>100.00%</b>

Average Daily Balance

*Subject to final audit*