



**M E M O R A N D U M**

**June 21, 2023**

**TO: City Clerk**  
**FROM: Kim Sitton  
Finance Director**  
**SUBJECT: Monthly Fiscal Report, April 2023**

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Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of April 2023, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

*Lillian Davis*

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Financial Analyst

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DocuSigned by:

*Christine Thompson*

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Accounting Manager

Respectfully submitted:

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*Kim Sitton*

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Finance Director

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*Brett Channing*

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Assistant City Manager

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*Chad Willardson*

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City Treasurer

## CITY OF CORONA



## Receipts and Disbursements\*

April 30, 2023

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 3,298,178.52	\$ 62,005,630.63	\$ 59,636,090.52	\$ 5,667,718.63
Deposits in Transit	157,561.00	634,695.08	157,561.00	634,695.08
Outstanding Checks	(1,271,858.18)	1,271,858.18	3,255,428.84	(3,255,428.84)
Fiscal Agents	32,368,934.12	18,948,159.07	0.00	51,317,093.19
Investments				
Chandler Investment- City Account	345,819,751.58	6,716,197.49	6,297,525.28	346,238,423.79
Chandler Investment -Pension Trust Fund	32,553,232.17	15,618.97		32,568,851.14
LAIF	137,892,723.78	15,216,736.65	23,900,000.00	129,209,460.43
Investments Subtotal	516,265,707.53	21,948,553.11	30,197,525.28	508,016,735.36
Change Fund	10,248.00	0.00	0.00	10,248.00
Returned Checks	3,827.22	22,590.17	13,354.44	13,062.95
Credit Card Reconciling Items- Fees	(3,816.19)	3,816.19	3,530.74	(3,530.74)
<b>TOTAL</b>	<b>\$ 550,828,782.02</b>	<b>\$ 104,835,302.43</b>	<b>\$ 93,263,490.82</b>	<b>\$ 562,400,593.63</b>

\* For informational purpose only  
Subject to final audit



**CITY OF CORONA**  
**Cash and Investment Status Report**  
**April 30, 2023**

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 129,209,460.43				\$ 129,209,460.43
Chandler Investment- City Account	\$ 346,238,423.79				\$ 346,238,423.79
Chandler Investment -Pension Trust Fund	\$ 32,568,851.14				\$ 32,568,851.14
<b>Investment Total</b>	<b>508,016,735.36</b>				<b>508,016,735.36</b>
General Account - Bank of America	5,200,269.48	505,267.55	(3,158,552.16)	9,532.21	2,556,517.08
Worker's Comp Account - Bank of America	467,449.15	129,427.53	(96,876.68)		500,000.00
Fiscal Agent Accounts	51,317,093.19				51,317,093.19
Cashiers Change	10,248.00				10,248.00
<b>BALANCE PER BOOKS OF CITY TREASURER &amp; FINANCE DIRECTOR</b>	<b>\$ 565,011,795.18</b>	<b>\$ 634,695.08</b>	<b>\$ (3,255,428.84)</b>	<b>\$ 9,532.21</b>	<b>\$ 562,400,593.63</b>

*Subject to final audit*



**CITY OF CORONA**  
**Cash Balance By Fund**  
**April 30, 2023**

General Fund		\$ 172,918,662.16
Special Revenue Funds		
Gas Tax	8,610,717.49	
Measure A	16,906,369.52	
Trip Reduction	1,674,900.32	
Asset Forfeiture	359,773.96	
Development	29,464,157.19	
Residential Refuse/Recycling	(247,153.19)	
Landscape and Streetlight Maintenance	23,372,411.42	
Other Grants and Endowments	<u>29,417,977.93</u>	109,559,154.64
Debt Service Funds		
Public Financing Authority	<u>2,545.27</u>	2,545.27
Capital Project Funds		
Housing/Community Development	422,198.40	
Planned Local Drainage	722,129.20	
Other Grants	24,232,084.84	
Public Facility Project	(3,875,769.60)	
Corona Housing Authority	<u>28,146,140.04</u>	49,646,782.88
Enterprise Funds		
Water Utility	49,919,150.73	
Water Reclamation Utility	77,940,926.21	
Transit	1,116,161.92	
Electric Utility	24,106,336.93	
Airport	<u>1,505,070.13</u>	154,587,645.92
Internal Service Funds		
Fleet Operations	7,976,034.48	
Workers' Compensation	24,442,956.92	
Liability Risk	(1,251,188.62)	
Warehouse Services	801,572.97	
Information Technology	<u>10,090,859.89</u>	42,060,235.64
Fiduciary Funds		
AD & CFD Bond Funds	27,095,802.34	
AB109 PACT	25,286.58	
Successor Agency	<u>6,504,478.20</u>	33,625,567.12
Total All Funds		<u><u>\$ 562,400,593.63</u></u>

*Subject to final audit*



**CITY OF CORONA**  
**Investment Portfolio Report**  
**April 30, 2023**

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	31,891,579.24	31,071,464.55	31,888,068.66	6.28%
Agency	64,745,000.00	60,848,663.07	65,211,511.40	12.84%
CMO	23,685,540.22	23,081,479.31	23,567,699.92	4.64%
Pension Trust	568,433.77	33,990,178.37	32,568,851.14	6.41%
Corporate	92,531,000.00	87,669,710.37	92,044,922.29	18.12%
LAIF	129,209,460.36	129,209,460.36	129,209,460.43	25.43%
Money Market Fund FI	3,558,345.26	3,558,345.26	3,558,345.26	0.70%
Municipal Bonds	3,385,000.00	3,272,580.77	3,462,753.45	0.68%
Supranational	12,690,000.00	11,655,241.48	12,633,094.65	2.49%
US Treasury	114,120,000.00	110,490,788.84	113,872,028.16	22.42%
<b>TOTAL PORTFOLIO</b>	<b>\$ 476,384,358.85</b>	<b>\$ 494,847,912.38</b>	<b>\$ 508,016,735.36</b>	<b>100.00%</b>

Average Daily Balance

*Subject to final audit*