



MEMORANDUM

November 15, 2023

TO: City Clerk
**FROM: Kim Sitton
Finance Director**
SUBJECT: Monthly Fiscal Report, September 2023

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of September 2023, subject to final audit.

Prepared By:

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Vicky Pang
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Financial Analyst

Reviewed By:

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DocuSigned by:
Christine Thompson
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Accounting Manager

Respectfully submitted:

DocuSigned by:
Kim Sitton
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Finance Director

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Brett Channing
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Assistant City Manager

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Chad Willardson
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City Treasurer

CITY OF CORONA



Receipts and Disbursements*

September 30, 2023

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 8,052,744.43	\$ 39,960,209.07	\$ 44,280,699.66	\$ 3,732,253.84
Deposits in Transit	2,147,079.11	2,124,113.05	2,147,079.11	2,124,113.05
Outstanding Checks	(2,741,716.72)	2,741,716.72	1,928,785.95	(1,928,785.95)
Fiscal Agents	36,634,682.54	12,626,809.11	25,035,713.24	24,225,778.41
Investments				
Chandler Investment- City Account	468,637,669.60	46,649,949.91	46,269,087.95	469,018,531.56
Chandler Investment -Pension Trust Fund	32,782,946.15	61,472.55		32,844,418.70
LAIF	38,526,879.61	13,600,000.00	16,000,000.00	36,126,879.73
Investments Subtotal	539,947,495.36	60,311,422.46	62,269,087.95	537,989,829.99
Change Fund	10,248.00	0.00	0.00	10,248.00
Returned Checks	1,877.69	53,841.35	53,880.99	1,838.05
Credit Card Reconciling Items- Fees	(2,423.39)	2,423.39	2,437.45	(2,437.45)
TOTAL	\$ 584,049,987.02	\$ 117,820,535.15	\$ 135,717,684.35	\$ 566,152,837.94

* For informational purpose only



CITY OF CORONA
Cash and Investment Status Report
September 30, 2023

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 36,126,879.73				\$ 36,126,879.73
Chandler Investment- City Account	\$ 469,018,531.56				\$ 469,018,531.56
Chandler Investment -Pension Trust Fund	\$ 32,844,418.70				\$ 32,844,418.70
Investment Total	537,989,829.99				537,989,829.99
General Account - Bank of America	3,419,360.15	1,774,614.61	(1,766,393.82)	(599.40)	3,426,981.54
Worker's Comp Account - Bank of America	312,893.69	349,498.44	(162,392.13)		500,000.00
Fiscal Agent Accounts	24,225,778.41				24,225,778.41
Cashiers Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 565,958,110.24	\$ 2,124,113.05	\$ (1,928,785.95)	\$ (599.40)	\$ 566,152,837.94

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
September 30, 2023

General Fund		\$ 185,540,043.07
Special Revenue Funds		
Gas Tax	10,319,394.39	
Measure A	18,866,488.14	
Trip Reduction	1,777,341.07	
Asset Forfeiture	352,315.23	
Development	30,539,323.27	
Residential Refuse/Recycling	842,135.08	
Landscape and Streetlight Maintenance	24,965,329.52	
Other Grants and Endowments	<u>28,967,072.94</u>	116,629,399.64
Debt Service Funds		
Public Financing Authority	<u>19.83</u>	19.83
Capital Project Funds		
Housing/Community Development	488,581.10	
Planned Local Drainage	495,611.46	
Other Grants	20,522,940.05	
Public Facility Project	(3,875,769.61)	
Corona Housing Authority	<u>28,189,774.98</u>	45,821,137.98
Enterprise Funds		
Water Utility	48,285,510.47	
Water Reclamation Utility	74,327,925.14	
Transit	641,847.19	
Electric Utility	20,175,216.70	
Airport	<u>1,669,782.27</u>	145,100,281.77
Internal Service Funds		
Fleet Operations	5,747,424.06	
Workers' Compensation	24,271,351.94	
Liability Risk	(512,562.68)	
Warehouse Services	949,875.77	
Information Technology	<u>11,628,923.58</u>	42,085,012.67
Fiduciary Funds		
AD & CFD Bond Funds	24,973,338.55	
AB109 PACT	-	
Successor Agency	<u>6,003,604.43</u>	30,976,942.98
Total All Funds		<u><u>\$ 566,152,837.94</u></u>

Subject to final audit



CITY OF CORONA
Investment Portfolio Report
September 30, 2023

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	27,932,232.15	27,352,919.45	27,928,256.78	5.19%
Agency	71,245,000.00	66,951,382.48	71,691,626.40	13.33%
CMO	31,405,853.62	29,502,893.39	30,588,671.57	5.69%
Pension Trust	811,497.86	33,842,124.01	32,844,418.70	6.11%
Corporate	96,176,000.00	90,261,670.90	95,480,879.39	17.75%
LAIF	36,126,879.61	36,126,879.61	36,126,879.73	6.72%
Money Market Fund FI	803,433.98	803,433.98	803,433.98	0.15%
Municipal Bonds	3,385,000.00	3,280,711.54	3,462,753.45	0.64%
Supranational	12,690,000.00	11,499,216.04	12,633,094.65	2.35%
US Treasury	229,620,000.00	221,365,108.25	226,429,815.34	42.09%
TOTAL PORTFOLIO	\$ 510,195,897.22	\$ 520,986,339.65	\$ 537,989,829.99	100.00%

Average Daily Balance

Subject to final audit