

RESOLUTION NO. 2017-03

RESOLUTION OF THE CITY OF CORONA HOUSING AUTHORITY, ADOPTING SAID AUTHORITY'S BUDGET FOR FISCAL YEAR 2017-18, REVISED BUDGET ITEMS AND BUDGET POLICIES

WHEREAS, the Executive Director has prepared the City of Corona Housing Authority's budget for the fiscal year ending June 30, 2018; and

WHEREAS, the City of Corona Housing Authority has conferred with the Executive Director and appropriate staff in public meetings, and has deliberated and considered the proposed budget; and

WHEREAS, pursuant to California Law (Health and Safety Code Section 34240, *et seq.* "Housing Authority Law"), the City Council has adopted and the City of Corona Housing Authority is responsible for implementing the affordable housing goals, policies and objectives; and

WHEREAS, the City of Corona Housing Authority desires to provide financial assistance for the public improvements and projects generally listed and described in the Housing Element of the General Plan.

NOW, THEREFORE, BE IT RESOLVED by the City of Corona Housing Authority of the City of Corona, California, as follows:

SECTION 1: Adoption of Budget.

The City of Corona Housing Authority Proposed Annual Budget for Fiscal Year 2017-18, on file with the office of the City Clerk, is hereby adopted as the budget for the City of Corona Housing Authority, or as so directed by minute action, for July 1, 2017 through June 30, 2018. Included in the budget adoption is the approval for all identified estimated revenues, expenditure appropriations, transfers between funds, interfund charges, debt service, and continuing appropriations. Appropriation of budget may also occur as related to prior City of Corona Housing Authority agreements or minute actions.

SECTION 2: Approval of Revised Budget Items.

The Summary of Revised Budget Items, as included in Attachment A if any, for Fiscal Year 2017-18, are hereby adopted as the part of the budget for the City of Corona Housing Authority, or as so directed by minute action, for Fiscal Year 2017-18.

SECTION 3: To Increase, Decrease, Add or Delete Appropriations and Transfers.

Throughout the fiscal year, the City of Corona Housing Authority may, by the affirming vote of three members, as so directed by minute action, amend the budget to increase, decrease, add or delete appropriations and transfers. All approved labor related changes including, but not limited to, employee bargaining unit negotiated Memoranda of Understanding (MOU) items, other related employee resolutions or contracts, benefit premium changes, Other Post Retirement Benefit actuarial requirements, leave calculations, and “side letter” changes will be authorized for appropriations for the said fiscal year. The City of Corona Housing Authority approval is required for significant increases or decreases in existing levels of service and/or capital projects. Funds appropriated by the City of Corona Housing Authority are authorized to be expended as necessary and proper for municipal purposes.

SECTION 4: Transfer of Funds Within an Appropriation.

At the request of a Department Director (or his/her designee), and with the concurrence of the Assistant City Manager/Administrative Services Director (or his/her designee) transfer of funds/appropriations may occur between object classifications and/or divisional sections as needed, within a departmental appropriation, occurring within the same fund and spending category. These actions may include transfer requests isolating or combining a specific activity from an existing approved capital project and/or transfers between similar capital projects having the same funding source, as long as these transfers are cumulatively equal to or less than ten percent (10%) of the transferring project in the current fiscal year’s authorized budget. The Executive Director may transfer operational funds between departments occurring within the same fund as long as the total authorized appropriations in the fund are not increased by the action. Transfers between spending categories, such as personnel to non-personnel, shall require the approval of the City Council.

SECTION 5: Errors, Omissions and Accounting Changes.

Upon review and approval of the Assistant City Manager/Administrative Services Director, (or his/her designee) minor accounting errors and omissions may be corrected for revenues, appropriations, transfers, interfund charges, debt service, and continuing appropriations for the said fiscal year, as well as accounting changes, including but not limited to, the consolidation and segregation of funds and activities for reporting purposes.

PASSED, APPROVED, AND ADOPTED this 21st day of June, 2017.

Chairperson, City of Corona Housing Authority
City of Corona, California

ATTEST:

Secretary, City of Corona Housing Authority
City of Corona, California

CERTIFICATION

I, LISA MOBLEY, Secretary of the City of Corona Housing Authority, do hereby certify that the foregoing Resolution was regularly introduced and adopted by the City of Corona Housing Authority, at an adjourned regular meeting thereof held on the 21st day of June, 2017, by the following vote of the Authority:

AYES:

NOES:

ABSENT:

ABSTAINED:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Corona Housing Authority, this 21st day of June, 2017.

Secretary, City of Corona Housing Authority
City of Corona, California

(SEAL)

Summary of Revised Budget Items - June 21, 2017
Increase / (Decrease or Savings)

<u>City/Agency</u>	<u>FY 2017-18</u>
<u>EXPENDITURES</u>	
CITY <u>General Fund</u>	
Library and Recreation Services - After School Kids Club - expansion of one location delayed until 2018-19 school year	\$ (30,392)
Library and Recreation Services - Reduction of one part-time Recreation Specialist	(20,422)
Elected Officials - Correct budgeted benefit item	(11,400)
General Government - OPEB updated actuarial report	97,110
Subtotal	34,896
CITY <u>Gas Tax Fund 222</u>	
OPEB updated actuarial report	572
Subtotal	572
CITY <u>County Service Area 152 (NPDES) Fund 245</u>	
OPEB updated actuarial report	403
Subtotal	403
CHA <u>Low/Mod Income Housing Asset Fund 291</u>	
OPEB updated actuarial report	73
Subtotal	73
CITY <u>Traffic Offender Fund 422</u>	
OPEB updated actuarial report	(4,610)
Subtotal	(4,610)
CITY <u>CDBG Fund 431</u>	
OPEB updated actuarial report	46
Subtotal	46
CUA <u>Water Capacity Fund 507</u>	
Coldwater/Mayhew Canyon Recharge Basin CIP	(650,000)
Subtotal	(650,000)
CUA <u>Reclaimed Water Utility Fund 567</u>	
OPEB updated actuarial report	341
Subtotal	341
CUA <u>Water Utility Fund 570</u>	
OPEB updated actuarial report	5,568
Subtotal	5,568
CUA <u>Water Reclamation Utility Fund 572</u>	
OPEB updated actuarial report	3,370
Subtotal	3,370
CITY <u>Transit Services Fund 577</u>	
OPEB updated actuarial report	268
Subtotal	268

Summary of Revised Budget Items - June 21, 2017
Increase / (Decrease or Savings)

<u>City/Agency</u>	<u>FY 2017-18</u>
CITY <u>Electric Utility Fund 578</u>	
OPEB updated actuarial report	1,373
Subtotal	<u>1,373</u>
CITY <u>Warehouse Services Fund 680</u>	
OPEB updated actuarial report	61
Subtotal	<u>61</u>
CITY <u>Fleet Operations Fund 682</u>	
OPEB updated actuarial report	629
Subtotal	<u>629</u>
Total Expenditures	<u>\$ (607,010)</u>

REVENUES

CITY <u>General Fund</u>	
After School Kids Club - expansion of one located delayed until 2018-19 school year	\$ (62,400)
Other Interest Income	310,394
Jail Advertising Network Revenues	12,500
ABC Grant Revenue - Approved by City Council June 7, 2017	54,175
Subtotal	<u>314,669</u>
Total Revenues	<u>\$ 314,669</u>

CPFA No Items