



American Rescue Plan Act (ARPA) Funding Update

Luis Navarro
Senior Financial Analyst

The Purpose

- To provide an update on ARPA funds.

Overview

- American Rescue Plan Act (ARPA) Status
- Current Allocations and Expenditures
 - Project Status
- Next Steps

ARPA Status

- \$1.9 Trillion Total
 - \$350 Billion to states and local governments
- City of Corona Allocation: \$29,158,725
 - 50% received July 2021 \$14.6 M
 - 50% received August 2022 \$14.6 M
- Funds must be fully obligated by December 31, 2024
- Funds must be fully spent by December 31, 2026

Project Categories and Allocations

1	Negative Economic Impacts To respond to the negative economic impacts related to COVID-19, including assistance to households, small businesses, nonprofits, or aid to impacted industries.	\$2.0M 6.9%
2	Pay for Eligible Workers To respond to workers performing essential work during the pandemic by providing pay to eligible workers designated by executive as essential (defined by US Dept. of Treasury).	N/A
3	Revenue Replacement Funding to support government services to the extent of the revenue losses related to COVID-19.	\$27.1M 93.1%
4	Water, Sewer, or Broadband Infrastructure Investments in water, sewer, or broadband infrastructure.	N/A

Project Categories and Allocations

5	Emergency Relief from Natural Disasters* Funding to provide emergency relief from the physical and economic impacts of natural disasters.	N/A
6	Surface Transportation Projects* Funding for projects eligible under the 26 surface transportation programs specified in the 2023 CAA (Consolidated Appropriations Act)	N/A
7	Title I Projects* Funding for eligible activities under the CDBG and ICDBG programs, as listed in section 105(a) of the Housing and Community Development Act of 1974	N/A

**Additional eligible uses of ARPA funds identified by the 2023 Interim Final Rule (issued August 2023)*

Project Categories and Allocations

Negative Economic Impacts (Category 1)		Revenue Replacement (Category 3)	
To respond to the negative economic impacts related to COVID-19, including assistance to households, small businesses, nonprofits, or aid to impacted industries.		Funding to support government services to the extent of the revenue losses related to COVID-19.	
ALLOCATIONS		ALLOCATIONS	
Business Grants	\$1.00 M	Fire Station Rebuild	\$10.00 M
Community Based Organization (CBO) Program	\$0.50 M	6 th Street Beautification	\$9.34 M
Rental Assistance Historic Civic Center	\$0.20 M	Traffic Signal Optimization	\$6.00 M
Woman's Improvement Club	\$0.15 M	Demolition of old Police Building	\$1.00 M
Business Support	\$0.12 M	Armored Rescue Vehicle	\$0.40 M
Unemployment Trust	\$0.05 M	Communications Studio	\$0.20 M
		Open Air Stage CCC	\$0.05 M
		Computer Equipment Senior Center	\$0.02 M
		Digital Access & Support	\$0.03 M
		Broadcast System Overhaul	\$0.10 M
Total	\$2.02 M	Total	\$27.14 M
Percentage of total funding	6.9%	Percentage of total funding	93.1%

Project Status

Negative Economic Impacts (Category 1)

ALLOCATIONS		STATUS
Unemployment Trust	\$0.05 M	Complete
Woman's Improvement Club	\$0.15 M	Complete
Business Grants	\$1.00 M	On Track: Staff issued 30 \$10,000 Small Business Grants in December 2023 and 60 \$5,000 Entrepreneur Grants in January 2024. Staff also launched the Downtown Commercial Beautification Grant program in February 2024 and anticipates program completion by end 2024.
Community Based Organization (CBO) Program	\$0.50 M	On Track: Closed out FY 2024 grant cycle. Currently doing a call for applicants for FY 2025.
Rental Assistance Historic Civic Center	\$0.20 M	On Track: Rent assistance will be extended for another calendar year through December 2024.
Business Support	\$0.12 M	On Track: Staff secured an entrepreneurship development consultant to provide courses and services to aspiring entrepreneurs. Staff is finalizing a Purchasing request to secure Small Business Development Center services to further support small businesses.

Project Status

Revenue Replacement (Category 3)

ALLOCATIONS		STATUS
Armored Rescue Vehicle	\$0.40 M	Complete
Computer Equipment Senior Center	\$0.02 M	Complete
Digital Access & Support	\$0.03 M	Complete
Open Air Stage CCC	\$0.05 M	Complete
Fire Station Rebuild	\$10.00 M	On Track: In design phase. Final design expected in Fall 2024. Bid process will follow. Anticipating bid award in December 2024.
6 th Street Beautification	\$9.34 M	On Track: South Corona Mall component is scheduled for bidding in Spring 2024 and award by Summer 2024.
Traffic Signal Optimization	\$6.00 M	On Track: In design phase. Final design expected by mid-April. Bid process will follow. Anticipating bid award in Summer 2024.
Demolition of Old Police Building	\$1.00 M	On Track: In design phase. Final design expected in Spring 2024. Bid process will follow. Anticipating bid award early Summer 2024.
Communications Studio	\$0.20 M	On Track: Design complete. In bid-development phase.
Broadcast System Overhaul	\$0.10 M	On Track: Finalizing design with consultant.

Next Steps

- Submit quarterly reports to US Dept. of Treasury
 - January-March 2024, due April 30, 2024
- Bi-annual updates
 - Fall Workshop 2024

The Purpose

- To provide an update on ARPA funds.



Questions?



(951) 279-3500



Luis.Navarro@CoronaCA.gov



www.CoronaCA.gov