



# American Rescue Plan Act (ARPA) Funding Update

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# The Purpose

- To provide an update on ARPA funds.

# Overview

- American Rescue Plan Act (ARPA) Status
- Current Allocations and Expenditures
  - Project Status
- Next Steps

# ARPA Status

- \$1.9 Trillion Total
  - \$350 Billion to states and local governments
- City of Corona Allocation: \$29,158,725
  - 50% received July 2021 \$14.6 M
  - 50% received August 2022 \$14.6 M
- Funds must be fully obligated by December 31, 2024
- Funds must be fully spent by December 31, 2026

# Project Categories and Allocations

1	<b>Negative Economic Impacts</b> To respond to the negative economic impacts related to COVID-19, including assistance to households, small businesses, nonprofits, or aid to impacted industries.	\$2.0M 6.9%
2	<b>Pay for Eligible Workers</b> To respond to workers performing essential work during the pandemic by providing pay to eligible workers designated by executive as essential (defined by US Dept. of Treasury).	N/A
3	<b>Revenue Replacement</b> Funding to support government services to the extent of the revenue losses related to COVID-19.	\$27.1M 93.1%
4	<b>Water, Sewer, or Broadband Infrastructure</b> Investments in water, sewer, or broadband infrastructure.	N/A

# Project Categories and Allocations

5	<b>Emergency Relief from Natural Disasters*</b> Funding to provide emergency relief from the physical and economic impacts of natural disasters.	N/A
6	<b>Surface Transportation Projects*</b> Funding for projects eligible under the 26 surface transportation programs specified in the 2023 CAA (Consolidated Appropriations Act)	N/A
7	<b>Title I Projects*</b> Funding for eligible activities under the CDBG and ICDBG programs, as listed in section 105(a) of the Housing and Community Development Act of 1974	N/A

\*Additional eligible uses of ARPA funds identified by the 2023 Interim Final Rule (issued August 2023)

# Project Categories and Allocations

Negative Economic Impacts (Category 1)		Revenue Replacement (Category 3)	
To respond to the negative economic impacts related to COVID-19, including assistance to households, small businesses, nonprofits, or aid to impacted industries.		Funding to support government services to the extent of the revenue losses related to COVID-19.	
ALLOCATIONS		ALLOCATIONS	
Business Grants		\$1.00 M	
Community Based Organization (CBO) Program		\$0.50 M	
Rental Assistance Historic Civic Center		\$0.20 M	
Woman's Improvement Club		\$0.15 M	
Business Support		\$0.12 M	
Unemployment Trust		\$0.05 M	
		Fire Station Rebuild	
		6 <sup>th</sup> Street Beautification	
		Traffic Signal Optimization	
		Demolition of old Police Building	
		Armored Rescue Vehicle	
		Communications Studio	
		Open Air Stage CCC	
		Computer Equipment Senior Center	
		Digital Access & Support	
		Broadcast System Overhaul	
<b>Total</b>	<b>\$2.02 M</b>	<b>Total</b>	<b>\$27.14 M</b>
<b>Percentage of total funding</b>	<b>6.9%</b>	<b>Percentage of total funding</b>	<b>93.1%</b>

# Project Status

## Negative Economic Impacts (Category 1)

ALLOCATIONS		STATUS
Unemployment Trust	\$0.05 M	<b>Complete</b>
Woman's Improvement Club	\$0.15 M	<b>Complete</b>
Business Grants	\$1.00 M	<b>On Track:</b> Staff issued 30 \$10,000 Small Business Grants in December 2023 and 60 \$5,000 Entrepreneur Grants in January 2024. Staff also launched the Downtown Commercial Beautification Grant program in February 2024 and anticipates program completion by end 2024.
Community Based Organization (CBO) Program	\$0.50 M	<b>On Track:</b> Closed out FY 2024 grant cycle. Currently doing a call for applicants for FY 2025.
Rental Assistance Historic Civic Center	\$0.20 M	<b>On Track:</b> Rent assistance will be extended for another calendar year through December 2024.
Business Support	\$0.12 M	<b>On Track:</b> Staff secured an entrepreneurship development consultant to provide courses and services to aspiring entrepreneurs. Staff is finalizing a Purchasing request to secure Small Business Development Center services to further support small businesses.

# Project Status

## Revenue Replacement (Category 3)

ALLOCATIONS		STATUS
Armored Rescue Vehicle	\$0.40 M	Complete
Computer Equipment Senior Center	\$0.02 M	Complete
Digital Access & Support	\$0.03 M	Complete
Open Air Stage CCC	\$0.05 M	Complete
Fire Station Rebuild	\$10.00 M	<b>On Track:</b> In design phase. Final design expected in Fall 2024. Bid process will follow. Anticipating bid award in December 2024.
6 <sup>th</sup> Street Beautification	\$9.34 M	<b>On Track:</b> South Corona Mall component is scheduled for bidding in Spring 2024 and award by Summer 2024.
Traffic Signal Optimization	\$6.00 M	<b>On Track:</b> In design phase. Final design expected by mid-April. Bid process will follow. Anticipating bid award in Summer 2024.
Demolition of Old Police Building	\$1.00 M	<b>On Track:</b> In design phase. Final design expected in Spring 2024. Bid process will follow. Anticipating bid award early Summer 2024.
Communications Studio	\$0.20 M	<b>On Track:</b> Design complete. In bid-development phase.
Broadcast System Overhaul	\$0.10 M	<b>On Track:</b> Finalizing design with consultant.

# Next Steps

- Submit quarterly reports to US Dept. of Treasury
  - January-March 2024, due April 30, 2024
- Bi-annual updates
  - Fall Workshop 2024

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# Questions?



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