City of Corona

400 S. Vicentia Ave. Corona, CA 92882

Study Session Minutes - Draft

Wednesday, October 18, 2023

Council Chambers 3:00 PM



CITY COUNCIL/SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CORONA/CORONA PUBLIC FINANCING AUTHORITY/CORONA UTILITY AUTHORITY/CORONA HOUSING AUTHORITY MEETING

Tony Daddario, Mayor Tom Richins, Vice Mayor Jacque Casillas, Council Member Wes Speake, Council Member Jim Steiner, Council Member The Study Session meeting of October 18, 2023, will be conducted in person. Members may attend in person or remotely. To participate remotely, please use the following link:

https://coronaca-gov.zoom.us/j/81656058581

Rollcall

Present: 5 - Tony Daddario, Tom Richins, Jacque Casillas, Wes Speake and Jim Steiner

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Mayor Daddario.

CONVENE OPEN SESSION

Mayor Daddario called the meeting to order at 3:02 p.m.

COMMUNICATIONS FROM THE PUBLIC

None.

AGENDA ITEMS

1. CAPITAL PROJECTS FOR RATE PLANNING

Tom Moody, Director of Utilities, provided a presentation highlighting the following: Background on Projects Top 3 Challenges the Capital for Rate Planning, from the of 2019-2023 Industry Reports, Discussion of Capital Projects, **Types** Capital Improvements, Approach Cost Capital to Estimating, Planning Estimates, Pros and Cons of the Capital **Planning** Estimates, the Next Steps, and the **Anticipated** Deliverables.

The Council provided comments and had inquiries. Mr. Moody provided clarification. The consensus was to approach the future of the utility capital projects realistic.

Joe Morgan, resident, addressed the Council and expressed concerns with the proposed item.

ADJOURNMENT

The next meeting of the Council is on Wednesday, October 18, 2023. Mayor Daddario adjourned the meeting at 4:00 p.m.