

RESOLUTION NO. 2023-079

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORONA, CALIFORNIA, LEVYING SPECIAL TAXES TO BE COLLECTED DURING FISCAL YEAR 2024 FOR THE PAYMENT OF ANNUAL COST OF MAINTENANCE SERVICES WITHIN COMMUNITY FACILITIES DISTRICT NO. 2018-2 (SIERRA BELLA), SPECIAL TAX B

WHEREAS, the City Council of the City of Corona (“City Council”) previously established Community Facilities District No. 2018-2 (Sierra Bella) of the City of Corona, County of Riverside, State of California (the “District”) pursuant to the terms and provisions of the Mello-Roos Community Facilities Act of 1982, as amended, commencing with Government Code Section 53311 (“Act”) to levy special taxes identified as Special Tax B in Resolution No. 2018-095 for the payment of the annual cost of maintenance and lighting of parks, parkways, streets, roads and open space, maintenance and operation of traffic signals, maintenance and operation of water quality improvements, public street sweeping and reserve fund for replacement (collectively, “Improvements”), within the District and the surrounding area, and for the payment of administrative expenses incurred in connection with the levy and collection of said special taxes; and

WHEREAS, pursuant to Section 53340 of the Government Code, the City Council may by resolution provide for the levy of special taxes on taxable properties in the District at a rate provided by ordinance or at a lower rate; and

WHEREAS, the City Council has previously levied special taxes on taxable properties in the District by resolution, including Resolution No. 2022-089 adopted on July 6, 2022 that levied special taxes on such parcels for Fiscal Year 2023; and

WHEREAS, the special taxes will be levied for Fiscal Year 2024 on all taxable properties in the District pursuant to the Rate and Method of Apportionment to pay annual cost of maintaining, servicing, cleaning, repairing and/or replacing the Improvements within the District; and

WHEREAS, the rates of the special taxes that will be levied on such parcels for Fiscal Year 2024 will not exceed the rates previously approved by the qualified electors of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORONA, CALIFORNIA, AS FOLLOWS:

SECTION 1. Levy of Special Taxes. Special taxes identified as Special Tax B in Resolution No. 2018-095, the resolution establishing the District, shall be and are hereby levied for the Fiscal Year 2024 on all parcels of real property within the District which are subject to taxation, which are identified in Exhibit “A” attached hereto, and in the amount set forth for each such parcel in said Exhibit “A”. Pursuant to said Sections 53340 and 53358, such special taxes

shall be collected in the same manner as ordinary ad valorem property taxes are collected and shall be subject to the same penalties and the same procedure, sale, and lien priority in case of delinquency as is provided for ad valorem taxes.

SECTION 2. Transmittal to County. The City Clerk shall immediately following adoption of this resolution transmit a copy hereof to the Board of Supervisors and the County Auditor of the County of Riverside together with a request that the special taxes as levied hereby be collected on the tax bills for the parcels identified in Exhibit “A” hereto, along with the ordinary ad valorem property taxes to be levied on and collected from the owners of said parcels.

PASSED, APPROVED AND ADOPTED this 19th day of July, 2023.

Mayor of the City of Corona, California

ATTEST:

City Clerk of the City of Corona, California

CERTIFICATION

I, Sylvia Edwards, City Clerk of the City of Corona, California, do hereby certify that the foregoing Resolution was regularly passed and adopted by the City Council of the City of Corona, California, at an adjourned meeting thereof held on the 19th day of July, 2023 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINED:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Corona, California, this 19th day of July, 2023.

City Clerk of the City of Corona, California

[SEAL]