



M E M O R A N D U M

January 17, 2024

TO: City Clerk
**FROM: Kim Sitton
Finance Director**
SUBJECT: Monthly Fiscal Report, November 2023

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of November 2023, subject to final audit.

Prepared By:

Reviewed By:

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Financial Analyst

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Respectfully submitted:

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City Treasurer



CITY OF CORONA

Receipts and Disbursements*

November 30, 2023

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 5,628,132.15	\$ 45,346,203.62	\$ 43,984,799.23	\$ 6,989,536.54
Deposits in Transit	1,397,878.64	1,310,179.91	1,397,878.64	1,310,179.91
Outstanding Checks	(2,576,418.24)	2,576,418.24	4,260,835.42	(4,260,835.42)
Fiscal Agents	30,524,989.49	5,600,062.69	10,849,281.63	25,275,770.55
Investments				
Chandler Investment- City Account	470,043,414.66	53,265,371.35	52,508,648.83	470,800,137.18
Chandler Investment -Pension Trust Fund	32,960,101.38	17,464.46		32,977,565.84
LAIF	28,997,356.57	19,100,000.00	18,500,000.00	29,597,356.57
Investments Subtotal	532,000,872.61	72,382,835.81	71,008,648.83	533,375,059.59
Change Fund	10,248.00			10,248.00
Returned Checks	3,912.91	72,069.97	76,091.73	(108.85)
Credit Card Reconciling Items- Fees	(2,376.25)	2,376.25	2,237.84	(2,237.84)
TOTAL	\$ 566,987,239.31	\$ 127,290,146.49	\$ 131,579,773.32	\$ 562,697,612.48

* For informational purpose only



CITY OF CORONA
Cash and Investment Status Report
November 30, 2023

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 29,597,356.57				\$ 29,597,356.57
Chandler Investment- City Account	\$ 470,800,137.18				\$ 470,800,137.18
Chandler Investment -Pension Trust Fund	\$ 32,977,565.84				\$ 32,977,565.84
Investment Total	533,375,059.59				533,375,059.59
General Account - Bank of America	6,537,278.94	1,030,628.98	(4,029,026.89)	(2,346.69)	3,536,534.34
Worker's Comp Account - Bank of America	452,257.60	279,550.93	(231,808.53)		500,000.00
Fiscal Agent Accounts	25,275,770.55				25,275,770.55
Cashiers Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 565,650,614.68	\$ 1,310,179.91	\$ (4,260,835.42)	\$ (2,346.69)	\$ 562,697,612.48

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
November 30, 2023

General Fund		\$ 186,223,498.12
Special Revenue Funds		
Gas Tax	11,359,501.38	
Measure A	19,420,238.18	
Trip Reduction	1,775,544.88	
Asset Forfeiture	343,169.71	
Development	30,867,990.58	
Residential Refuse/Recycling	(77,763.65)	
Landscape and Streetlight Maintenance	23,744,447.62	
Other Grants and Endowments	<u>28,534,483.74</u>	115,967,612.44
Debt Service Funds		
Public Financing Authority	<u>4,953.93</u>	4,953.93
Capital Project Funds		
Housing/Community Development	347,817.08	
Planned Local Drainage	385,392.93	
Other Grants	17,629,487.64	
Public Facility Project	(3,875,769.61)	
Corona Housing Authority	<u>28,202,080.53</u>	42,689,008.57
Enterprise Funds		
Water Utility	50,233,937.45	
Water Reclamation Utility	74,889,983.99	
Transit	1,153,293.93	
Electric Utility	21,377,966.57	
Airport	<u>1,744,244.33</u>	149,399,426.27
Internal Service Funds		
Fleet Operations	4,982,779.28	
Workers' Compensation	24,002,767.48	
Liability Risk	(572,689.47)	
Warehouse Services	915,300.96	
Information Technology	<u>9,595,764.72</u>	38,923,922.97
Fiduciary Funds		
AD & CFD Bond Funds	25,160,238.36	
AB109 PACT	-	
Successor Agency	<u>4,328,951.82</u>	29,489,190.18
Total All Funds		<u><u>\$ 562,697,612.48</u></u>

Subject to final audit



CITY OF CORONA
Investment Portfolio Report
November 30, 2023

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	24,352,820.94	23,955,808.89	24,349,208.84	4.57%
Agency	71,245,000.00	67,697,260.35	71,691,626.40	13.44%
CMO	31,305,000.00	29,793,081.25	30,483,886.23	5.72%
Pension Trust	944,645.00	35,510,367.70	32,977,565.84	6.18%
Corporate	96,176,000.00	91,602,241.66	95,480,879.39	17.90%
LAIF	29,597,356.57	29,597,356.57	29,597,356.69	5.55%
Money Market Fund FI	3,082,456.15	3,082,456.15	3,082,456.15	0.58%
Municipal Bonds	3,385,000.00	3,301,559.75	3,462,753.45	0.65%
Supranational	12,690,000.00	11,659,518.46	12,633,094.65	2.37%
US Treasury	233,570,000.00	226,030,549.37	229,616,231.95	43.05%
TOTAL PORTFOLIO	\$ 506,348,278.66	\$ 522,230,200.15	\$ 533,375,059.59	100.00%

Subject to final audit