

Sales Tax Update 3rd Quarter 2023

(July-Sept. 2023 vs July-Sept. 2022 Results)

City of Corona

HdL[®] Companies



City of Corona, CA





Bradley-Burns Regional Report

3Q23 Adjusted* Sales Tax Growth

Region	3Q23 vs 3Q22 % Change
Corona	+8.2%
Riverside County	-2.0%
Southern California	-1.4%
California	-1.7%

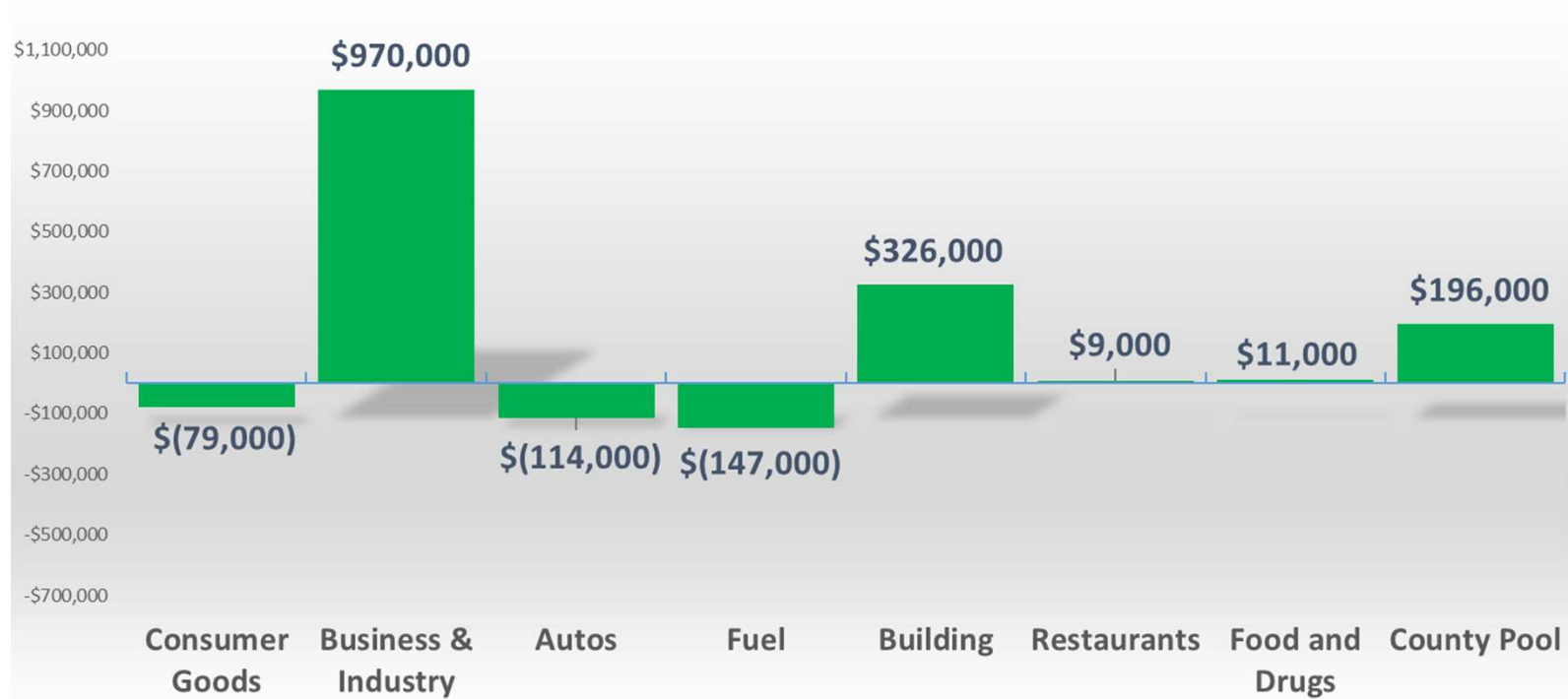
**Adjusted indicates that where there are aberrations associated with payment timing, the payment is presented in the quarter in which the sales transaction occurred, not when the cash was received, to better reflect underlying economic activity and results.*



Corona Major Industry Group Performance

3Q23 Change in Adjusted Sales Tax by Category (vs 3Q22)

+\$1.2M / +8.2% Overall



CORONA MAJOR INDUSTRY GROUPS (5 Largest)

Building And Construction

Count: 252

Business And Industry

Count: 1,551

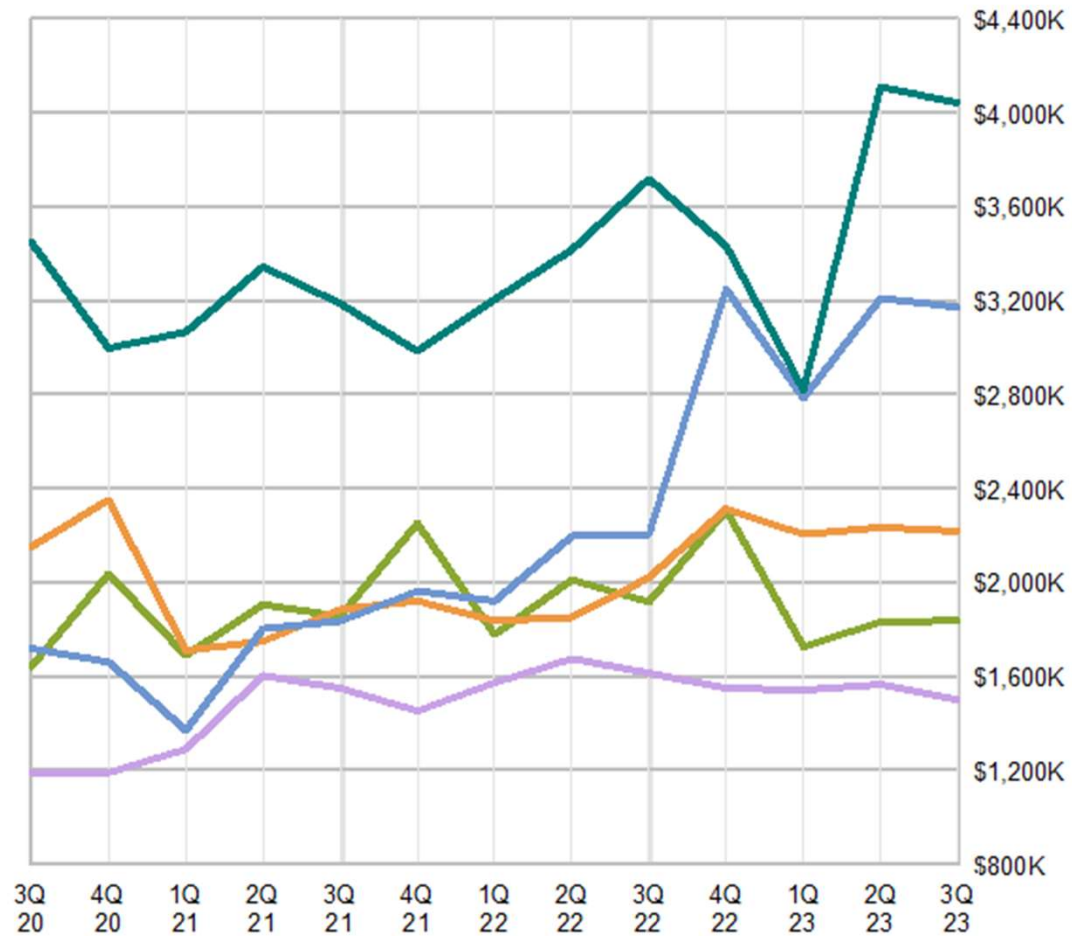
State & County Pools

General Consumer Goods

Count: 1,326

Autos And Transportation

Count: 432



CORONA MAJOR INDUSTRY GROUPS (Remaining 3)

Fuel And Service Stations

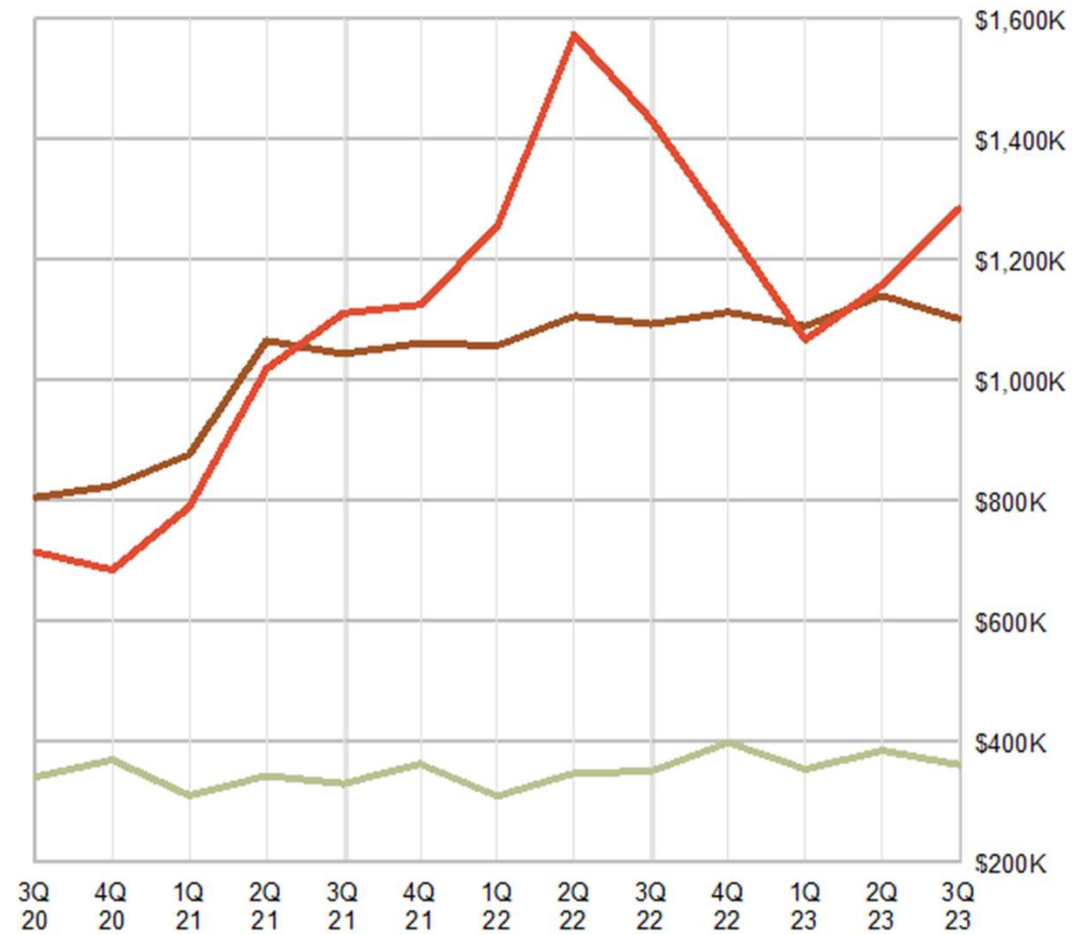
Count: 56

Restaurants And Hotels

Count: 490

Food And Drugs

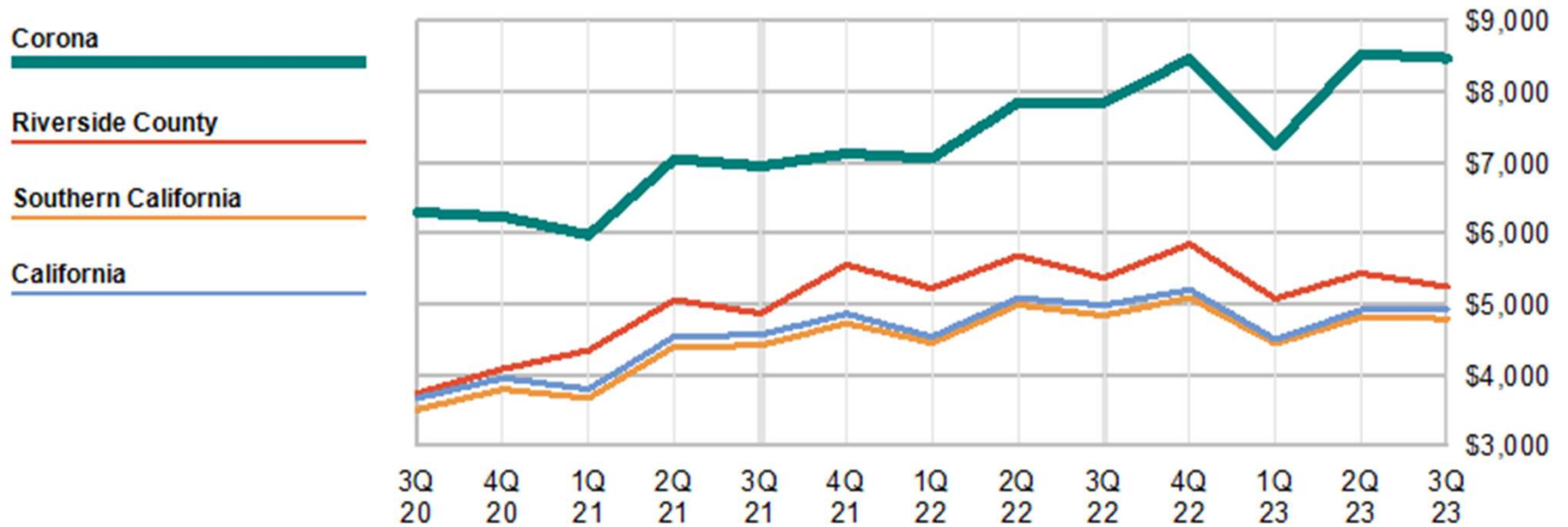
Count: 143





Regional Comparison

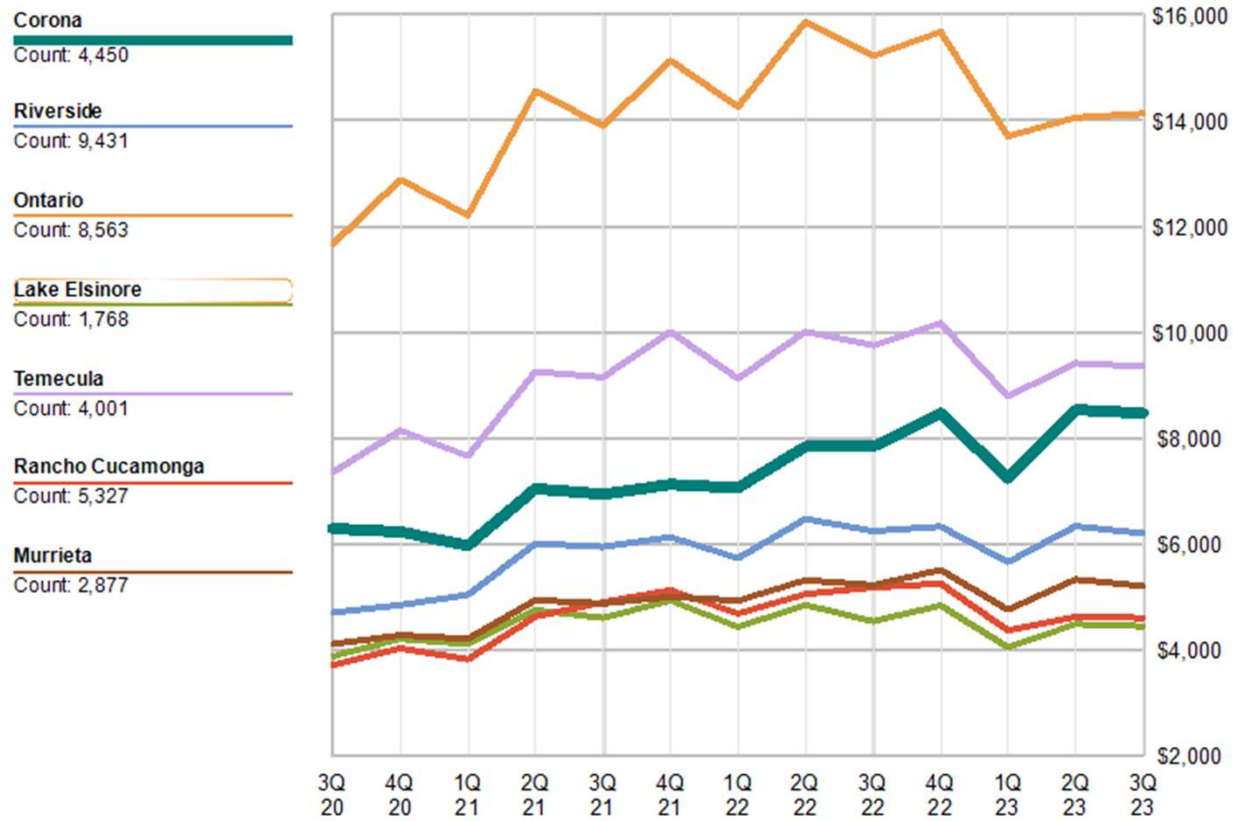
Per Capita Adjusted Sales Tax Graph





City Comparison 1

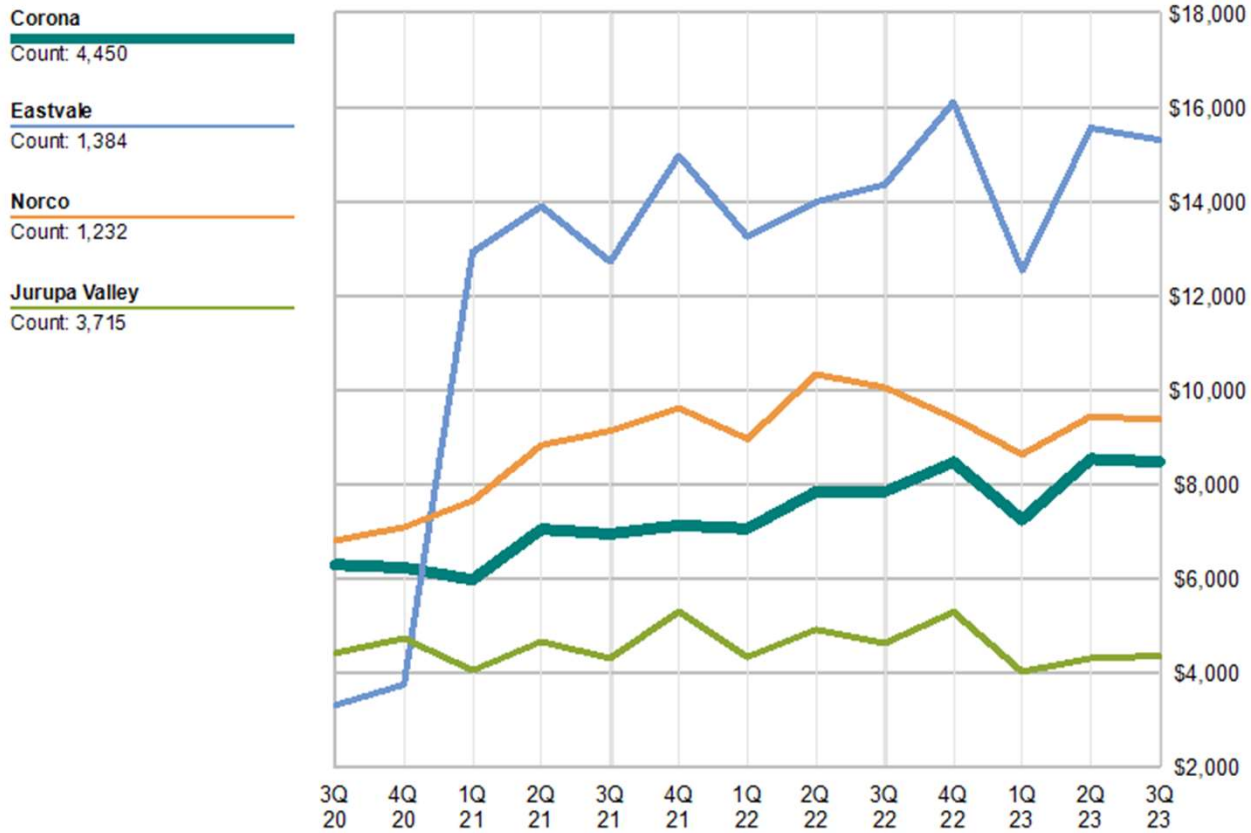
Per Capita Adjusted Sales Tax Graph





City Comparison 2

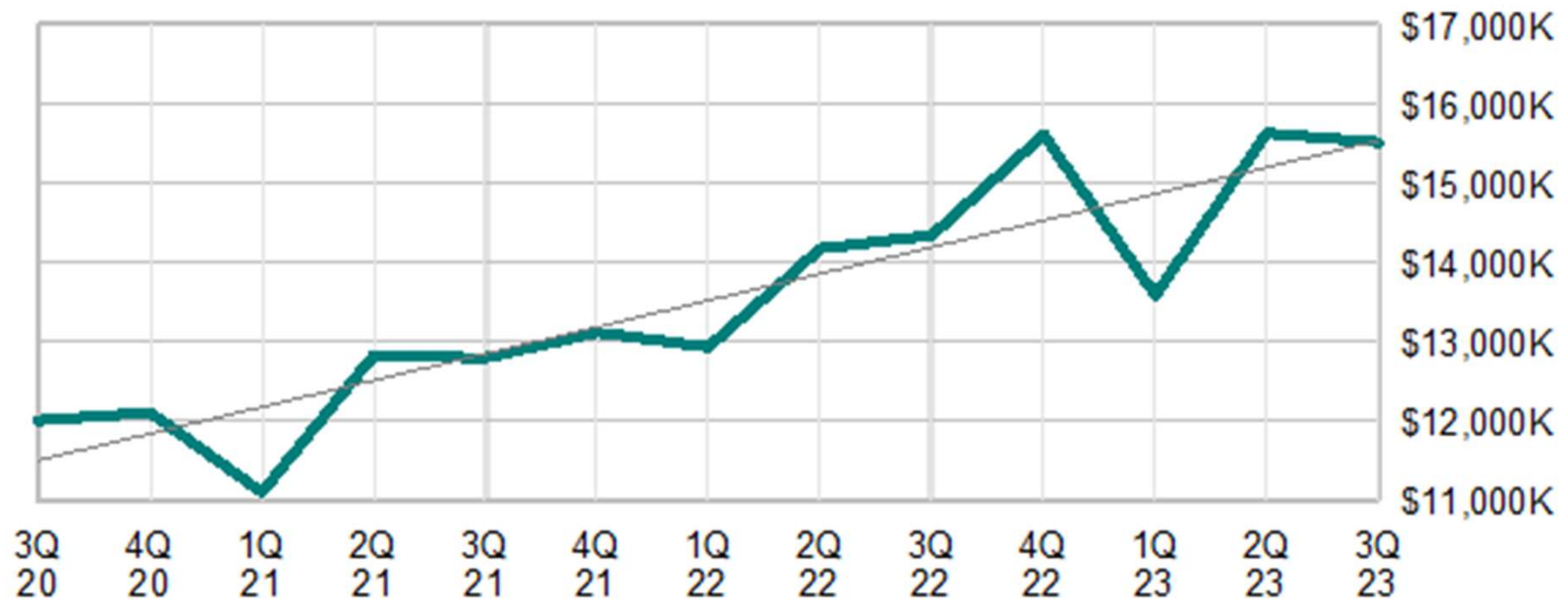
Per Capita Adjusted Sales Tax Graph





Corona Long-Term Sales Tax Trend

Adjusted Point-of-Sale Receipts: 13-quarter trend: +35.0%





Corona Measure X *(Adjusted results)*

Last Four-Quarters: \$43.6M
(72.2% of Bradley-Burns Tax Receipts)

