



## MEMORANDUM

**November 16, 2022**

**TO: City Clerk**

**FROM: Kim Sitton  
Finance Director**

**SUBJECT: Monthly Fiscal Report, September 2022**

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Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of September 2022, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

*Vicky Pang*

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Financial Analyst

DocuSigned by:

*Christine Thompson*

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Accounting Manager

Respectfully submitted:

DocuSigned by:

*Kim Sitton*

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Finance Director

DocuSigned by:

*Roger Bradley*

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Assistant City Manager

DocuSigned by:

*Chad Willardson*

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City Treasurer



**CITY OF CORONA**  
**Receipts and Disbursements\***  
**September 30, 2022**

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 5,413,896.39	\$ 59,548,033.90	\$ 58,165,320.41	\$ 6,796,609.88
Deposits in Transit, as restated	984,089.12	728,007.35	984,089.12	728,007.35
Outstanding Checks	(1,176,045.78)	1,176,045.78	4,890,284.55	(4,890,284.55)
Fiscal Agents	37,185,032.18	11,582,811.23	23,563,753.51	25,204,089.90
Investments				
Chandler Investment- City Account	313,258,333.77	7,203,349.22	6,881,099.47	313,580,583.52
Chandler Investment -Pension Trust Fund	30,008,313.86	72,964.14		30,081,278.00
LAIF	101,695,864.70	29,500,000.00	16,900,000.00	114,295,864.70
Investments Subtotal	444,962,512.33	36,776,313.36	23,781,099.47	457,957,726.22
Change Fund	10,248.00			10,248.00
Returned Checks		23,958.00	13,684.53	10,273.47
Credit Card Reconciling Items- Fees	(2,821.46)	2,821.46	2,630.21	(2,630.21)
<b>TOTAL</b>	<b>\$ 487,376,910.78</b>	<b>\$ 109,837,991.08</b>	<b>\$ 111,400,861.80</b>	<b>\$ 485,814,040.06</b>

\* For informational purpose only  
Subject to final audit



**CITY OF CORONA**  
**Cash and Investment Status Report**  
**September 30, 2022**

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 114,295,864.70				\$ 114,295,864.70
Chandler Investment- City Account	\$ 313,580,583.52				\$ 313,580,583.52
Chandler Investment -Pension Trust Fund	\$ 30,081,278.00				\$ 30,081,278.00
<b>Investment Total</b>	<b>457,957,726.22</b>				<b>457,957,726.22</b>
General Account - Bank of America	6,446,781.80	511,040.45	(4,823,489.57)	7,643.26	2,141,975.94
Worker's Comp Account - Bank of America	349,828.08	216,966.90	(66,794.98)		500,000.00
Fiscal Agent Accounts	25,204,089.90				25,204,089.90
Cashiers Change	10,248.00				10,248.00
<b>BALANCE PER BOOKS OF CITY TREASURER &amp; FINANCE DIRECTOR</b>	<b>\$ 489,968,674.00</b>	<b>\$ 728,007.35</b>	<b>\$ (4,890,284.55)</b>	<b>\$ 7,643.26</b>	<b>\$ 485,814,040.06</b>

Subject to final audit



**CITY OF CORONA**  
**Cash Balance By Fund**  
**September 30, 2022**

General Fund		\$ 137,356,251.98
Special Revenue Funds		
Gas Tax	6,650,776.37	
Measure A	19,553,735.19	
Trip Reduction	1,572,158.07	
Asset Forfeiture	440,622.38	
Development	28,063,138.21	
Residential Refuse/Recycling	64,624.57	
Landscape and Streetlight Maintenance	23,633,265.22	
Other Grants and Endowments	30,318,582.50	110,296,902.51
Debt Service Funds		
Public Financing Authority	42.37	42.37
Capital Project Funds		
Housing/Community Development	339,001.63	
Planned Local Drainage	545,235.98	
Other Grants	(7,905,948.97)	
Public Facility Project	(4,273,280.03)	
Corona Housing Authority	27,573,338.61	16,278,347.22
Enterprise Funds		
Water Utility	46,068,561.94	
Water Reclamation Utility	77,369,045.46	
Transit	1,184,828.93	
Electric Utility	26,237,763.07	
Airport	1,350,837.95	152,211,037.35
Internal Service Funds		
Fleet Operations	5,301,650.51	
Workers' Compensation	24,583,825.98	
Liability Risk	(2,185,092.88)	
Warehouse Services	695,090.45	
Information Technology	9,088,681.21	37,484,155.27
Fiduciary Funds		
AD & CFD Bond Funds	24,770,021.77	
AB109 PACT	25,165.11	
Successor Agency	7,392,116.48	32,187,303.36
Total All Funds		\$ 485,814,040.06

*Subject to final audit*



**CITY OF CORONA**  
**Investment Portfolio Report**  
**September 30, 2022**

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	38,834,924.46	37,588,922.34	38,831,887.44	8.48%
Agency	68,745,000.00	63,531,669.36	69,211,791.40	15.11%
CMO	18,218,302.12	17,795,995.36	18,731,401.71	4.09%
Pension Trust	15,607,512.30	28,465,134.25	30,081,278.01	6.57%
Corporate	84,131,000.00	77,358,871.73	83,832,694.76	18.31%
LAIF	114,295,864.70	114,295,864.70	114,295,864.70	24.96%
Money Market Fund FI	709,931.95	709,931.95	709,931.95	0.16%
Municipal Bonds	3,385,000.00	3,253,086.55	3,462,753.45	0.76%
Negotiable CD	500,000.00	495,044.00	500,000.00	0.11%
Supranational	12,690,000.00	11,274,575.41	12,633,094.65	2.76%
US Treasury	85,720,000.00	80,126,706.39	85,667,028.15	18.71%
<b>TOTAL PORTFOLIO</b>	<b>\$ 442,837,535.53</b>	<b>\$ 434,895,802.04</b>	<b>\$ 457,957,726.22</b>	<b>100.00%</b>

*Subject to final audit*