



MEMORANDUM

August 21, 2024

TO: City Clerk

FROM: Kim Sitton
Finance Director

SUBJECT: Monthly Fiscal Report, May 2024

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of May 2024, subject to final audit.

Prepared By:

DocuSigned by:
Vicky Pang
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Financial Analyst

Reviewed By:

DocuSigned by:
Christine Thompson
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Accounting Manager

Respectfully submitted:

DocuSigned by:
Kim Sitton
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Finance Director

DocuSigned by:
Brett Channing
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Assistant City Manager

Signed by:
Chad Willardson
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City Treasurer

Attachment



CITY OF CORONA
Receipts and Disbursements*
May 31, 2024

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 2,318,758.77	\$ 72,884,311.53	\$ 71,522,068.06	\$ 3,681,002.24
Deposits in Transit	2,846,561.06	2,105,882.15	2,846,561.06	2,105,882.15
Outstanding Checks	(1,026,913.20)	1,026,913.20	1,008,895.57	(1,008,895.57)
Fiscal Agents	54,058,342.94	21,195,981.39	47,404,160.71	27,850,163.62
Investments				
Chandler Investment- City Account	470,771,843.09	94,411,456.35	89,996,843.22	475,186,456.22
Chandler Investment -Pension Trust Fund	39,484,441.40	22,979.09		39,507,420.49
LAIF	29,522,134.61			29,522,134.61
Investments Subtotal	539,778,419.10	94,434,435.44	89,996,843.22	544,216,011.32
Change Fund	10,248.00			10,248.00
Returned Checks	3,094.43	13,778.41	12,315.38	4,557.46
Credit Card Reconciling Items- Fees	(2,338.11)	2,338.11	2,690.00	(2,690.00)
TOTAL	\$ 597,986,172.99	\$ 191,663,640.23	\$ 212,793,534.00	\$ 576,856,279.22

* For informational purpose only



CITY OF CORONA
Cash and Investment Status Report
May 31, 2024

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 29,522,134.61				\$ 29,522,134.61
Chandler Investment- City Account	\$ 475,186,456.22				\$ 475,186,456.22
Chandler Investment -Pension Trust Fund	\$ 39,507,420.49				\$ 39,507,420.49
Investment Total	544,216,011.32				544,216,011.32
General Account - Bank of America	3,371,356.01	1,757,083.82	(850,451.01)	1,867.46	4,279,856.28
Worker's Comp Account - Bank of America	309,646.23	348,798.33	(158,444.56)		500,000.00
Fiscal Agent Accounts	27,850,163.62				27,850,163.62
Cashiers Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 575,757,425.18	\$ 2,105,882.15	\$ (1,008,895.57)	\$ 1,867.46	\$ 576,856,279.22

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
May 31, 2024

General Fund		\$ 209,127,438.87
Special Revenue Funds		
Gas Tax	12,580,666.36	
Measure A	16,696,945.01	
Trip Reduction	1,898,751.37	
Asset Forfeiture	338,399.96	
Development	34,864,545.38	
Residential Refuse/Recycling	182,894.78	
Landscape and Streetlight Maintenance	28,545,269.93	
Other Grants and Endowments	29,855,827.59	124,963,300.38
Debt Service Funds		
Public Financing Authority	948.31	948.31
Capital Project Funds		
Housing/Community Development	423,230.84	
Planned Local Drainage	(48,795.75)	
Other Grants	4,514,294.23	
Public Facility Project	(3,875,769.61)	
Corona Housing Authority	28,809,882.45	29,822,842.16
Enterprise Funds		
Water Utility	46,687,276.71	
Water Reclamation Utility	69,876,196.38	
Transit	1,446,714.95	
Electric Utility	23,833,127.81	
Airport	1,937,355.73	143,780,671.58
Internal Service Funds		
Fleet Operations	3,160,970.97	
Workers' Compensation	23,420,099.35	
Liability Risk	(105,650.14)	
Warehouse Services	1,045,153.92	
Information Technology	9,146,368.63	36,666,942.73
Fiduciary Funds		
AD & CFD Bond Funds	25,631,581.68	
AB109 PACT	-	
Successor Agency	6,862,553.51	32,494,135.19
 Total All Funds		 \$ 576,856,279.22

Subject to final audit



CITY OF CORONA
Investment Portfolio Report
May 31, 2024

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	46,205,000.00	33,899,890.06	34,125,132.47	6.27%
Agency	71,245,000.00	68,720,434.75	71,691,626.40	13.17%
CMO	54,755,000.00	51,269,214.20	51,956,460.46	9.55%
Pension Trust	513,428.29	46,134,571.59	39,507,420.49	7.26%
Receivable	(3,902,993.91)	(3,902,993.91)	(3,902,993.91)	-0.72%
Corporate	107,333,000.00	103,418,035.19	106,022,923.77	19.48%
LAIF	29,522,134.61	29,522,134.61	29,522,134.61	5.42%
Money Market Fund FI	27,611,143.68	27,611,143.68	27,611,143.68	5.07%
Municipal Bonds	3,385,000.00	3,350,879.20	3,462,753.45	0.64%
Supranational	12,690,000.00	11,831,629.27	12,633,094.65	2.32%
US Treasury	173,095,000.00	168,739,046.11	171,586,315.25	31.53%
TOTAL PORTFOLIO	\$ 522,451,712.67	540,593,984.75	\$ 544,216,011.32	100.00%

Subject to final audit