



M E M O R A N D U M

October 19, 2022

TO: City Clerk
**FROM: Kim Sitton
Finance Director**
SUBJECT: Monthly Fiscal Report, August 2022

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of August 2022, subject to final audit.

Prepared By:

Reviewed By:

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Financial Analyst

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Respectfully submitted:

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Finance Director

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Assistant City Manager

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City Treasurer



CITY OF CORONA
Receipts and Disbursements*
August 31, 2022

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 7,144,831.71	\$ 60,512,046.24	\$ 62,242,981.56	\$ 5,413,896.39
Deposits in Transit, as restated	500,819.99	984,089.12	500,819.99	984,089.12
Outstanding Checks	(4,517,766.33)	4,517,766.33	1,176,045.78	(1,176,045.78)
Fiscal Agents	33,820,175.62	3,364,856.56	0.00	37,185,032.18
Investments				
Chandler Investment- City Account	312,973,333.85	12,121,697.94	11,836,698.02	313,258,333.77
Chandler Investment -Pension Trust Fund	30,001,817.92	6,495.94		30,008,313.86
LAIF	90,795,864.70	29,800,000.00	18,900,000.00	101,695,864.70
	433,771,016.47	41,928,193.88	30,736,698.02	444,962,512.33
Change Fund	10,248.00	0.00	0.00	10,248.00
Returned Checks	3,942.43	21,203.49	25,145.92	-
Credit Card Reconciling Items- Fees	(2,342.02)	2,342.02	2,821.46	(2,821.46)
TOTAL	\$ 470,730,925.87	\$ 111,330,497.64	\$ 94,684,512.73	\$ 487,376,910.78

* For informational purpose only
Subject to final audit



CITY OF CORONA
Cash and Investment Status Report
August 31, 2022

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 101,695,864.70	\$ -	\$ -	\$ -	\$ 101,695,864.70
Chandler Investment- City Account	\$ 313,258,333.77				\$ 313,258,333.77
Chandler Investment -Pension Trust Fund	\$ 30,008,313.86				\$ 30,008,313.86
Investment Total	444,962,512.33				444,962,512.33
General Account - Bank of America	5,106,763.17	720,078.45	(1,104,901.89)	(2,821.46)	4,719,118.27
Worker's Comp Account - Bank of America	307,133.22	264,010.67	(71,143.89)		500,000.00
Fiscal Agent Accounts	37,185,032.18				37,185,032.18
Cashier Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 487,571,688.90	\$ 984,089.12	\$ (1,176,045.78)	\$ (2,821.46)	\$ 487,376,910.78

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
August 31, 2022

General Fund		\$ 140,282,937.09
Special Revenue Funds		
Gas Tax	6,613,810.81	
Measure A	18,727,294.12	
Trip Reduction	1,516,431.95	
Asset Forfeiture	457,754.76	
Development	28,225,154.50	
Residential Refuse/Recycling	187,190.97	
Landscape and Streetlight Maintenance	24,141,155.39	
Other Grants and Endowments	30,434,316.70	110,303,109.20
Debt Service Funds		
Public Financing Authority	42.33	42.33
Capital Project Funds		
Housing/Community Development	142,733.91	
Planned Local Drainage	546,765.47	
Other Grants	(6,565,359.27)	
Public Facility Project	(4,273,280.03)	
Corona Housing Authority	27,576,242.64	17,427,102.72
Enterprise Funds		
Water Utility	32,697,107.11	
Water Reclamation Utility	79,080,117.13	
Transit	1,275,105.45	
Electric Utility	26,365,992.74	
Airport	1,325,638.09	140,743,960.52
Internal Service Funds		
Fleet Operations	6,106,362.96	
Workers' Compensation	24,660,029.54	
Liability Risk	(248,667.68)	
Warehouse Services	598,332.24	
Information Technology	6,307,413.22	37,423,470.28
Fiduciary Funds		
AD & CFD Bond Funds	29,861,575.18	
AB109 PACT	25,165.11	
Successor Agency	11,309,548.35	41,196,288.64
 Total All Funds		 \$ 487,376,910.78

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CITY OF CORONA
Investment Portfolio Report
August 31, 2022

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	40,128,438.39	39,095,374.78	40,125,416.91	9.02%
Agency	69,745,000.00	65,643,346.71	70,257,201.40	15.79%
CMO	18,326,143.32	18,108,757.46	18,840,013.81	4.23%
Pension Trust	15,534,548.15	30,008,313.86	30,008,313.86	6.74%
Corporate	84,131,000.00	79,215,243.22	83,832,694.69	18.84%
LAIF	101,695,864.70	101,695,864.70	101,695,864.70	22.85%
Money Market Fund FI	308,556.42	308,556.42	308,556.49	0.07%
Municipal Bonds	3,385,000.00	3,301,999.80	3,462,753.45	0.78%
Negotiable CD	500,000.00	494,917.00	500,000.00	0.11%
Supranational	12,690,000.00	11,534,476.50	12,633,094.65	2.84%
US Treasury	83,320,000.00	79,308,876.78	83,298,602.37	18.72%
TOTAL PORTFOLIO	\$ 429,764,550.98	\$ 428,715,727.23	\$ 444,962,512.33	100.00%

Average Daily Balance

Subject to final audit