



**MEMORANDUM**

**September 20, 2023**

**TO: City Clerk**  
**FROM: Kim Sitton  
Finance Director**  
**SUBJECT: Monthly Fiscal Report, June 2023**

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Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of June 2023, subject to final audit.

Prepared By:

DocuSigned by:  
*Lillian Davis*  
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Financial Analyst

Reviewed By:

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*EN*  
DocuSigned by:  
*Christine Thompson*  
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Accounting Manager

Respectfully submitted:

DocuSigned by:  
*Kim Sitton*  
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Finance Director

DocuSigned by:  
*Brett Channing*  
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Assistant City Manager

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*Chad Willardson*  
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City Treasurer

## CITY OF CORONA



## Receipts and Disbursements\*

June 30, 2023

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 4,887,186.19	\$ 60,971,383.64	\$ 60,787,465.99	\$ 5,071,103.84
Deposits in Transit	924,733.12	536,708.65	924,733.12	536,708.65
Outstanding Checks	(1,869,886.36)	1,869,886.36	3,139,900.41	(3,139,900.41)
Fiscal Agents	32,052,656.26	90,924,974.04	109,882,961.30	13,094,669.00
Investments				
Chandler Investment- City Account	456,507,744.16	136,822,491.88	126,365,583.62	466,964,652.42
Chandler Investment -Pension Trust Fund	32,602,615.08	118,446.27		32,721,061.35
LAIF	45,709,460.43	25,800,000.00	24,550,000.00	46,959,460.43
Investments Subtotal	534,819,819.67	162,740,938.15	150,915,583.62	546,645,174.20
Change Fund	10,248.00	0.00	0.00	10,248.00
Returned Checks	7,101.83	22,875.97	17,112.63	12,865.17
Credit Card Reconciling Items- Fees	(1,916.84)	1,916.84	2,033.39	(2,033.39)
<b>TOTAL</b>	<b>\$ 570,829,941.87</b>	<b>\$ 317,068,683.65</b>	<b>\$ 325,669,790.46</b>	<b>\$ 562,228,835.06</b>

\* For informational purpose only  
Subject to final audit



**CITY OF CORONA**  
**Cash and Investment Status Report**  
**June 30, 2023**

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 46,959,460.43				\$ 46,959,460.43
Chandler Investment- City Account	\$ 466,964,652.42				\$ 466,964,652.42
Chandler Investment -Pension Trust Fund	\$ 32,721,061.35				\$ 32,721,061.35
<b>Investment Total</b>	<b>546,645,174.20</b>				<b>546,645,174.20</b>
General Account - Bank of America	4,630,724.43	344,325.27	(3,007,137.62)	10,831.78	1,978,743.86
Worker's Comp Account - Bank of America	440,379.41	192,383.38	(132,762.79)		500,000.00
Fiscal Agent Accounts	13,094,669.00				13,094,669.00
Cashiers Change	10,248.00				10,248.00
<b>BALANCE PER BOOKS OF CITY TREASURER &amp; FINANCE DIRECTOR</b>	<b>\$ 564,821,195.04</b>	<b>\$ 536,708.65</b>	<b>\$ (3,139,900.41)</b>	<b>\$ 10,831.78</b>	<b>\$ 562,228,835.06</b>

*Subject to final audit*



**CITY OF CORONA**  
**Cash Balance By Fund**  
**June 30, 2023**

General Fund		\$ 175,011,115.97
Special Revenue Funds		
Gas Tax	8,713,888.36	
Measure A	17,109,712.87	
Trip Reduction	1,725,126.28	
Asset Forfeiture	344,004.86	
Development	28,786,556.46	
Residential Refuse/Recycling	(359,901.47)	
Landscape and Streetlight Maintenance	25,473,909.70	
Other Grants and Endowments	<u>28,197,709.14</u>	109,991,006.20
Debt Service Funds		
Public Financing Authority	<u>19.69</u>	19.69
Capital Project Funds		
Housing/Community Development	161,570.48	
Planned Local Drainage	573,677.44	
Other Grants	20,707,149.70	
Public Facility Project	(3,875,769.60)	
Corona Housing Authority	<u>27,234,651.53</u>	44,801,279.55
Enterprise Funds		
Water Utility	51,507,992.89	
Water Reclamation Utility	73,393,858.33	
Transit	949,624.98	
Electric Utility	18,336,399.91	
Airport	<u>1,520,225.04</u>	145,708,101.15
Internal Service Funds		
Fleet Operations	6,937,325.39	
Workers' Compensation	24,518,471.19	
Liability Risk	2,819,963.38	
Warehouse Services	853,511.60	
Information Technology	<u>11,469,719.05</u>	46,598,990.61
Fiduciary Funds		
AD & CFD Bond Funds	30,170,243.23	
AB109 PACT	-	
Successor Agency	<u>9,948,078.66</u>	40,118,321.89
Total All Funds		<u><u>\$ 562,228,835.06</u></u>

*Subject to final audit*



**CITY OF CORONA**  
**Investment Portfolio Report**  
**June 30, 2023**

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	29,112,205.19	28,333,223.43	29,108,738.12	5.32%
Agency	68,245,000.00	63,740,670.72	68,760,266.40	12.58%
CMO	24,365,508.39	23,304,019.06	23,930,664.52	4.38%
Pension Trust	688,140.51	35,322,635.16	32,721,061.35	5.99%
Corporate	94,796,000.00	89,103,360.30	94,342,480.39	17.26%
LAIF	46,959,460.36	46,959,460.36	46,959,460.48	8.59%
Money Market Fund FI	900,416.86	900,416.86	900,416.86	0.16%
Municipal Bonds	3,385,000.00	3,255,520.37	3,462,753.45	0.63%
Supranational	12,690,000.00	11,482,621.39	12,633,094.65	2.31%
US Treasury	235,870,000.00	228,916,768.20	233,826,237.98	42.77%
<b>TOTAL PORTFOLIO</b>	<b>\$ 517,011,731.31</b>	<b>\$ 531,318,695.85</b>	<b>\$ 546,645,174.20</b>	<b>100.00%</b>

Average Daily Balance

*Subject to final audit*