



MEMORANDUM

March 20, 2019

TO: City Clerk
FROM: Kerry D. Eden
Assistant City Manager/Administrative Services Director
SUBJECT: Monthly Fiscal Report, January 2019

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of January 2019, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

Bernadette Merced

Financial Analyst I

DocuSigned by:

Jennifer Schaefer

Finance Manager

Respectfully submitted:

DocuSigned by:

Chad Willardson

City Treasurer

DocuSigned by:

Kerry D. Eden

Assistant City Manager/
Administrative Services Director

Attachment

CITY OF CORONA

Receipts and Disbursements

January 31, 2019



DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 5,646,429.91	\$ 40,404,989.69	\$ 43,235,932.66	\$ 2,815,486.94
Deposits in Transit	359,574.51	1,002,522.88	359,574.51	1,002,522.88
Outstanding Checks	(3,289,477.84)	3,289,280.08	366,599.69	(366,797.45)
Fiscal Agents	29,778,630.06	53,931.69	18,826.49	29,813,735.26
Investments	277,606,650.89	28,520,506.70	21,937,138.38	284,190,019.21
Change Fund	10,075.00	0.00	0.00	10,075.00
Returned Checks	11,362.38	69,219.62	71,694.21	8,887.79
Credit Card Reconciling Items	(2,160.99)	2,160.99	0.00	0.00
WC Reconciling Items	(2,269.36)	0.00	0.00	(2,269.36)
TOTAL	\$ 310,118,814.56	\$ 73,342,611.65	\$ 65,989,765.94	\$ 317,471,660.27

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
January 31, 2019

General Fund		\$ 71,661,891.26
Special Revenue Funds		
Gas Tax	4,820,825.27	
Measure A	12,534,597.58	
Trip Reduction	1,218,417.22	
Asset Forfeiture	453,043.50	
Development	26,419,073.43	
Residential Refuse/Recycling	242,270.13	
Landscape and Streetlight Maintenance	16,797,424.39	
Other Grants and Endowments	660,655.71	63,146,307.23
Debt Service Funds		
Public Financing Authority	1,616.96	1,616.96
Capital Project Funds		
Housing/Community Development	(420,055.50)	
Planned Local Drainage	(35,971.00)	
Other Grants	(2,669,408.18)	
Public Facility Project	(649,594.39)	
Housing Authority	7,127,458.78	3,352,429.71
Enterprise Funds		
Water Utility	33,475,996.58	
Water Reclamation Utility	61,677,564.89	
Transit	1,310,159.21	
Electric Utility	20,629,682.77	
Airport	638,665.79	117,732,069.24
Internal Service Funds		
Fleet Operations	6,223,686.75	
Workers' Compensation	23,634,060.79	
Liability Risk	1,672,222.17	
Warehouse Services	257,431.49	
Information Technology	(2,911,447.69)	28,875,953.51
Fiduciary Funds		
AD & CFD Bond Funds	20,376,803.98	
AB109 PACT	856,056.19	
Successor Agency	11,468,532.19	32,701,392.36
 Total All Funds		 \$ 317,471,660.27

Subject to final audit



CITY OF CORONA
Cash Status Report
January 31, 2019

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 43,530,417.25	\$ -	\$ -	\$ -	\$ 43,530,417.25
Investment Account	240,659,601.96				240,659,601.96
Investment Total	284,190,019.21				284,190,019.21
General Account - Bank of America	2,550,232.28	928,324.34	(329,613.61)	6,618.43	3,155,561.44
Worker's Comp Account (Sedgwick) - Bank of America	0.00				0.00
Worker's Comp Account (Admisure) - Bank of America	265,254.66	74,198.54	(37,183.84)		302,269.36
Fiscal Agent Accounts	29,813,735.26				29,813,735.26
Petty Cash	10,075.00				10,075.00
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BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 316,829,316.41	\$ 1,002,522.88	\$ (366,797.45)	\$ 6,618.43	317,471,660.27
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GENERAL LEDGER GRAND TOTAL					<u>\$ 317,471,660.27</u>
Subject to final audit					



CITY OF CORONA
Investment Portfolio Report
January 31, 2019

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 16,509,170.46	\$ 16,451,424.70	\$ 16,406,492.58	5.77%	
Agency	77,195,000.00	76,161,928.67	76,985,964.87	27.09%	3.761
CMO	12,460,000.00	12,654,176.49	12,757,528.44	4.49%	
Foreign Corporate	1,910,000.00	1,946,433.25	1,904,461.00	0.67%	
LAIF	43,530,417.25	43,530,417.25	43,530,417.25	15.32%	0.680
Money Market Fund FI	38,339.49	38,339.49	38,339.49	0.01%	0.150
Supranational	13,985,000.00	13,758,506.24	13,874,228.10	4.88%	
US Corporate	67,953,000.00	67,422,066.00	67,577,339.19	23.78%	4.090
US Treasury	51,425,000.00	50,520,438.35	51,115,248.29	17.99%	4.337
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TOTAL PORTFOLIO	\$ 285,005,927.20	\$ 282,483,730.44	\$ 284,190,019.21	100.00%	2.164

Average Daily Balance \$ 278,041,922.00

Subject to final audit