



MEMORANDUM

January 18, 2023

TO: City Clerk
**FROM: Kim Sitton
Finance Director**
SUBJECT: Monthly Fiscal Report, November 2022

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of November 2022, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:
Vicky Pang
268AF5C7CE4E40E...
Financial Analyst

DocuSigned by:
Christine Thompson
C477487B2EB3438...
Accounting Manager

Respectfully submitted:

DocuSigned by:
Kim Sitton
A66AA49B0BD44E7...
Finance Director

DocuSigned by:
Roger Bradley
DA4906886BCC4E9...
Assistant City Manager

DocuSigned by:
Chad Willardson
AC0F9B8DE02B4FC...
City Treasurer



CITY OF CORONA
Receipts and Disbursements*
November 30, 2022

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 4,902,057.28	\$ 48,055,056.46	\$ 47,342,564.57	\$ 5,614,549.17
Deposits in Transit	1,168,785.72	679,204.10	1,168,785.72	679,204.10
Outstanding Checks	(3,756,687.03)	3,756,687.03	3,081,969.32	(3,081,969.32)
Fiscal Agents	29,468,685.07	5,435,402.04	10,763,517.17	24,140,569.94
Investments				
Chandler Investment- City Account	314,058,780.03	7,914,997.81	7,630,125.05	314,343,652.79
Chandler Investment -Pension Trust Fund	30,093,224.49	13,969.06		30,107,193.55
LAIF	110,724,075.47	21,700,000.00	16,550,000.00	115,874,075.47
Investments Subtotal	454,876,079.99	29,628,966.87	24,180,125.05	460,324,921.81
Change Fund	10,248.00			10,248.00
Returned Checks	617.97	27,542.43	22,141.31	6,019.09
Credit Card Reconciling Items- Fees	(2,550.71)	2,550.71	2,080.55	(2,080.55)
TOTAL	\$ 486,667,236.29	\$ 87,585,409.64	\$ 86,561,183.69	\$ 487,691,462.24

* For informational purpose only
Subject to final audit



CITY OF CORONA
Cash and Investment Status Report
November 30, 2022

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 115,874,075.47				\$ 115,874,075.47
Chandler Investment- City Account	\$ 314,343,652.79				\$ 314,343,652.79
Chandler Investment -Pension Trust Fund	\$ 30,107,193.55				\$ 30,107,193.55
Investment Total	460,324,921.81				460,324,921.81
General Account - Bank of America	5,155,636.60	524,385.17	(2,968,237.82)	3,938.54	2,715,722.49
Worker's Comp Account - Bank of America	458,912.57	154,818.93	(113,731.50)		500,000.00
Fiscal Agent Accounts	24,140,569.94				24,140,569.94
Cashiers Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 490,090,288.92	\$ 679,204.10	\$ (3,081,969.32)	\$ 3,938.54	\$ 487,691,462.24

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
November 30, 2022

General Fund		\$ 135,178,645.69
Special Revenue Funds		
Gas Tax	7,759,689.51	
Measure A	19,742,631.60	
Trip Reduction	1,567,074.30	
Asset Forfeiture	384,591.71	
Development	28,720,995.31	
Residential Refuse/Recycling	20,530.02	
Landscape and Streetlight Maintenance	22,425,445.14	
Other Grants and Endowments	30,417,748.32	111,038,705.91
Debt Service Funds		
Public Financing Authority	2,503.29	2,503.29
Capital Project Funds		
Housing/Community Development	(5,493.31)	
Planned Local Drainage	472,805.54	
Other Grants	(5,663,924.96)	
Public Facility Project	(4,273,280.03)	
Corona Housing Authority	27,680,545.32	18,210,652.56
Enterprise Funds		
Water Utility	48,025,683.03	
Water Reclamation Utility	78,517,520.42	
Transit	1,023,653.70	
Electric Utility	27,796,669.50	
Airport	1,416,350.72	156,779,877.37
Internal Service Funds		
Fleet Operations	4,799,842.58	
Workers' Compensation	24,154,212.73	
Liability Risk	(1,152,350.84)	
Warehouse Services	669,136.26	
Information Technology	7,428,787.00	35,899,627.73
Fiduciary Funds		
AD & CFD Bond Funds	24,849,270.33	
AB109 PACT	25,245.60	
Successor Agency	5,706,933.76	30,581,449.69
 Total All Funds		 \$ 487,691,462.24

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CITY OF CORONA
Investment Portfolio Report
November 30, 2022

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	36,365,274.48	35,071,027.90	36,362,060.04	7.90%
Agency	68,745,000.00	63,779,692.39	69,211,791.40	15.04%
CMO	18,008,918.31	17,476,735.75	18,293,872.86	3.97%
Pension Trust	441,601.58	31,612,581.38	30,107,193.56	6.54%
Corporate	84,131,000.00	78,217,033.63	83,832,694.69	18.21%
LAIF	115,874,075.47	115,874,075.47	115,874,075.47	25.17%
Money Market Fund FI	1,610,357.46	1,610,357.46	1,610,357.46	0.35%
Municipal Bonds	3,385,000.00	3,268,623.70	3,462,753.52	0.75%
Negotiable CD	500,000.00	496,544.00	500,000.00	0.11%
Supranational	12,690,000.00	11,406,222.99	12,633,094.65	2.74%
US Treasury	88,520,000.00	83,412,784.58	88,437,028.16	19.21%
TOTAL PORTFOLIO	\$ 430,271,227.30	\$ 442,225,679.25	\$ 460,324,921.81	100.00%

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