



M E M O R A N D U M

April 17, 2024

TO: City Clerk
**FROM: Kim Sitton
Finance Director**
SUBJECT: Monthly Fiscal Report, February 2024

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of February 2024, subject to final audit.

Prepared By:

Reviewed By:

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Financial Analyst

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City Treasurer

Attachment



CITY OF CORONA
Receipts and Disbursements*
February 29, 2024

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 9,064,907.76	\$ 72,855,089.51	\$ 73,750,760.48	\$ 8,169,236.79
Deposits in Transit	909,572.14	2,234,012.74	909,572.14	2,234,012.74
Outstanding Checks	(2,752,689.51)	2,752,689.51	3,709,871.62	(3,709,871.62)
Fiscal Agents	25,492,461.67	10,565,854.99		36,058,316.66
Investments				
Chandler Investment- City Account	472,837,844.86	52,145,177.06	50,866,476.51	474,116,545.41
Chandler Investment -Pension Trust Fund	33,228,917.25	6,068,150.81		39,297,068.06
LAIF	52,893,518.58	25,400,000.00	37,700,000.00	40,593,518.58
Investments Subtotal	558,960,280.69	83,613,327.87	88,566,476.51	554,007,132.05
Change Fund	10,248.00			10,248.00
Returned Checks	(2.27)	28,491.83	20,261.44	8,228.12
Credit Card Reconciling Items- Fees	(2,207.94)	2,207.94	2,245.68	(2,245.68)
TOTAL	\$ 591,682,570.54	\$ 172,051,674.39	\$ 166,959,187.87	\$ 596,775,057.06

* For informational purpose only



CITY OF CORONA
Cash and Investment Status Report
February 29, 2024

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 40,593,518.58				\$ 40,593,518.58
Chandler Investment- City Account	\$ 474,116,545.41				\$ 474,116,545.41
Chandler Investment -Pension Trust Fund	\$ 39,297,068.06				\$ 39,297,068.06
Investment Total	554,007,132.05				554,007,132.05
General Account - Bank of America	7,732,881.64	2,094,870.71	(3,634,374.44)	5,982.44	6,199,360.35
Worker's Comp Account - Bank of America	436,355.15	139,142.03	(75,497.18)		500,000.00
Fiscal Agent Accounts	36,058,316.66				36,058,316.66
Cashiers Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 598,244,933.50	\$ 2,234,012.74	\$ (3,709,871.62)	\$ 5,982.44	\$ 596,775,057.06

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
February 29, 2024

General Fund		\$ 212,208,542.76
Special Revenue Funds		
Gas Tax	11,927,665.23	
Measure A	20,819,458.14	
Trip Reduction	1,878,757.64	
Asset Forfeiture	336,473.76	
Development	32,497,729.90	
Residential Refuse/Recycling	(199,675.49)	
Landscape and Streetlight Maintenance	27,800,118.44	
Other Grants and Endowments	<u>28,864,442.74</u>	123,924,970.36
Debt Service Funds		
Public Financing Authority	<u>5,018.74</u>	5,018.74
Capital Project Funds		
Housing/Community Development	341,972.44	
Planned Local Drainage	211,625.89	
Other Grants	10,263,114.98	
Public Facility Project	(3,875,769.61)	
Corona Housing Authority	<u>28,499,715.40</u>	35,440,659.10
Enterprise Funds		
Water Utility	50,572,119.98	
Water Reclamation Utility	72,092,260.62	
Transit	752,082.90	
Electric Utility	22,717,687.23	
Airport	<u>1,838,123.61</u>	147,972,274.34
Internal Service Funds		
Fleet Operations	6,817,131.87	
Workers' Compensation	23,467,699.58	
Liability Risk	(649,929.00)	
Warehouse Services	991,159.68	
Information Technology	<u>9,269,198.83</u>	39,895,260.96
Fiduciary Funds		
AD & CFD Bond Funds	29,240,046.72	
AB109 PACT		
Successor Agency	<u>8,088,284.08</u>	37,328,330.80
Total All Funds		<u><u>\$ 596,775,057.06</u></u>

Subject to final audit



CITY OF CORONA
Investment Portfolio Report
February 29, 2024

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	35,690,000.01	21,428,824.44	21,658,914.80	3.91%
Agency	71,245,000.00	68,325,762.12	71,691,626.40	12.94%
CMO	33,805,000.00	32,436,113.37	32,895,214.36	5.94%
Pension Trust	781,973.16	44,942,610.61	39,297,068.06	7.09%
Receivable	167,460.33	167,460.33	167,460.33	0.03%
Corporate	101,856,000.00	98,013,476.90	100,843,972.65	18.20%
LAIF	40,593,518.58	40,593,518.58	40,593,518.58	7.33%
Money Market Fund FI	677,238.74	677,238.74	677,238.74	0.12%
Municipal Bonds	3,385,000.00	3,328,030.45	3,462,753.45	0.63%
Supranational	12,690,000.00	11,774,232.04	12,633,094.65	2.28%
US Treasury	233,445,000.00	228,695,750.47	230,086,270.03	41.53%
TOTAL PORTFOLIO	\$ 534,336,190.82	550,383,018.06	\$ 554,007,132.05	100.00%

Subject to final audit