

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary**  
**Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:**

Corona

**County:**

Riverside

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>23-24A Total (July - December)</b>	<b>23-24B Total (January - June)</b>	<b>ROPS 23-24 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 2,575,448</b>	<b>\$ 846,112</b>	<b>\$ 3,421,560</b>
B Bond Proceeds	-	-	-
C Reserve Balance	2,575,448	846,112	3,421,560
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 3,938,112</b>	<b>\$ 3,732,712</b>	<b>\$ 7,670,824</b>
F RPTTF	3,863,112	3,657,712	7,520,824
G Administrative RPTTF	75,000	75,000	150,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 6,513,560</b>	<b>\$ 4,578,824</b>	<b>\$ 11,092,384</b>

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**Corona Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**

**July 1, 2023 through June 30, 2024**

**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	23-24A (July - December)					19-20A Total	23-24B (January - June)					19-20B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 52,515,247		\$ 11,092,384	\$ 0	\$ 2,575,448	\$ 0	\$ 3,863,112	\$ 75,000	\$ 6,513,560	\$ 0	\$ 846,112	\$ 0	\$ 3,657,712	\$ 75,000	\$ 4,578,824
2	2007 Tax Allocation Bonds- Merged Dwntwn	Bonds Issued On or Before 12/31/10	11/1/2007	9/1/2027	Bank of New York	Bond issue to fund projects according to the Redevelopment Plan.	Merged Project Areas	24,649,146	N	\$ 7,049,259		1,429,475		2,499,928		\$ 3,929,403		619,928		2,499,928		\$ 3,119,856
3	2007 Tax Allocation Bonds- Temescal Cyn	Bonds Issued On or Before 12/31/10	1/1/2007	11/1/2032	Bank of New York	Bond issue to fund projects according to the Redevelopment Plan.	Merged Project Areas	13,670,472	N	\$ 2,764,525		1,145,973		696,184		\$ 1,842,157		226,184		696,184		\$ 922,368
5	Fiscal Agent Fees	Fees	7/1/2023	6/30/2024	Bank of New York	Fees in association with TAB accounts	Merged Project Areas	6,200	N	\$ 6,200						\$ -				6,200		\$ 6,200
6	Continuing Disclosure Fees	Fees	7/1/2023	6/30/2024	Willdan Financial Services	Continuing Disclosure Fees- TABs	Merged Project Areas	4,500	N	\$ 4,500						\$ -				4,500		\$ 4,500
7	Consultant Fees	Fees	7/1/2023	6/30/2024	Willdan Financial Services	Arbitrage Calculations	Merged Project Areas	900	N	\$ 900						\$ -				900		\$ 900
8	Skypark OPA	OPA/DDA/C onstruction	10/20/2010	11/7/2037	Rexco LLC	Tax Increment Reimbursement	Merged Project Areas	1,456,943	N	\$ 87,000				87,000		\$ 87,000						\$ -
13	Corona N Main Development OPA	OPA/DDA/C onstruction	1/18/2011	7/18/2032	Corona North Main Development, LP	Tax Increment Reimbursement	Merged Project Areas	6,599,336	N	\$ 580,000				580,000		\$ 580,000						\$ -
23	Affordable Housing Agreement	OPA/DDA/C onstruction	4/1/2006	4/1/2061	KDF Corona, LP (Wells Fargo Bank)	Affordable Housing Project	Merged Project Areas	900,000	N	\$ 450,000						\$ -				450,000		\$ 450,000
57	Administration Allowance	Admin Costs	7/1/2023	6/30/2024	Various	Agency staff, office supplies, postage, phones, equipment maintenance, legal (OB/SA), auditors, cost allocation, etc.	Merged Project Areas	150,000	N	\$ 150,000					75,000	\$ 75,000					75,000	\$ 75,000

**Corona Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

A	B	C	D	E	F	G	H	
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>		
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>1</b>	<b>Beginning Available Cash Balance as of 07/01/20</b> RPTTF amount should exclude "A" period distribution amount	1,739,081	62,513	5,281,868	16,891	165,213	RPTTF Beginning Balance of \$165,213= \$162,009 unspent funds in the ROPS 17-18 period and \$3,204 Retention Held from a prior year's expense.	
<b>2</b>	<b>Revenue/Income</b> RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	1,461	919			11,428,883	Revenue in bond proceeds generated from interest income. Will be applied to next bond payment.	
<b>3</b>	<b>Expenditures for ROPS 20-21 Enforceable Obligations</b>			6,616,690		4,652,589		
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					6,636,714	RPTTF wired to Fiscal Agent for 2021 Bond Year	
<b>5</b>	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC	No entry required					301,589	Moved \$301,589 of unspent funds in the ROPS 20-21 period to RPTTF Reserve Balance ending cash balance to be allocated to ROPS 23-24 obligations
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/20)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 1,740,542	\$ 63,432	\$ (1,334,822)	\$ 16,891	\$ 3,204	<b>Ending Reserve Balance should be \$5,603,481 (\$6,636,714 + \$301,589 - \$1,334,822); Total Ending Cash Balance= \$7,424,356</b>	

**Corona Recognized Obligation Payment Schedule (ROPS 23-24) - Notes July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
2	Reserve Balance: Bond principal/interest payments funded by RPTTF received from ROPS 22-23 will be applied to Fall 2023 payment (22-23A period); Bond interest payments funded by RPTTF received from ROPS 23-24A will be applied to Spring 2024 payment (23-24B period); RPTTF Non-Admin: Funds will be sent to Fiscal Agent in February 2024 and reserved for 2024 Bond year payments (23-24B and 24-25A).
3	Reserve Balance: Bond principal/interest payments funded by RPTTF received from ROPS 23-24 will be applied to Fall 2023 payment (23-24A period); Bond interest payments funded by RPTTF received from ROPS 23-24A will be applied to Spring 2024 payment (23-24B period); RPTTF Non-Admin: Funds will be sent to Fiscal Agent in February 2024 and reserved for 2024 Bond year payments (23-24B and 24-25A).
5	Estimated expense based on historical annual expenses
6	Estimated expense based on historical annual expenses
7	Estimated expense based on historical annual expenses
8	Estimated expense- Payment amount dependent on assessed values of project
13	Outstanding obligation includes interest accrued through 6/30/2023. Estimated expense- Payment amount dependent on assessed values of project;
23	Annual pledge per OPA agreement
57	Requesting less than the minimum \$250K due to reduced admin expenses.