



M E M O R A N D U M

February 21, 2024

TO: City Clerk
**FROM: Kim Sitton
Finance Director**
SUBJECT: Monthly Fiscal Report, December 2023

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of December 2023, subject to final audit.

Prepared By:

Reviewed By:

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Financial Analyst

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Accounting Manager

Respectfully submitted:

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Finance Director

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Assistant City Manager

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City Treasurer



CITY OF CORONA
Receipts and Disbursements*
December 31, 2023

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 6,989,536.54	\$ 53,424,916.95	\$ 54,650,913.21	\$ 5,763,540.28
Deposits in Transit	1,313,735.45	1,439,439.11	1,313,735.45	1,439,439.11
Outstanding Checks	(4,260,835.42)	4,260,835.42	3,734,893.47	(3,734,893.47)
Fiscal Agents	25,275,770.55	94,848.17		25,370,618.72
Investments				
Chandler Investment- City Account	470,800,137.18	45,586,742.94	44,165,553.82	472,221,326.30
Chandler Investment -Pension Trust Fund	32,977,565.84	254,175.01		33,231,740.85
LAIF	29,597,356.57	25,400,000.00	19,000,000.00	35,997,356.57
Investments Subtotal	533,375,059.59	71,240,917.95	63,165,553.82	541,450,423.72
Change Fund	10,248.00			10,248.00
Returned Checks	(108.85)	38,986.03	36,002.00	2,875.18
Credit Card Reconciling Items- Fees	(2,237.84)	2,237.84	2,128.56	(2,128.56)
TOTAL	\$ 562,701,168.02	\$ 130,502,181.47	\$ 122,903,226.51	\$ 570,300,122.98

* For informational purpose only



CITY OF CORONA
Cash and Investment Status Report
December 31, 2023

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 35,997,356.57				\$ 35,997,356.57
Chandler Investment- City Account	\$ 472,221,326.30				\$ 472,221,326.30
Chandler Investment -Pension Trust Fund	\$ 33,231,740.85				\$ 33,231,740.85
Investment Total	541,450,423.72				541,450,423.72
General Account - Bank of America	5,379,688.69	1,171,673.07	(3,583,275.84)	746.62	2,968,832.54
Worker's Comp Account - Bank of America	383,851.59	267,766.04	(151,617.63)		500,000.00
Fiscal Agent Accounts	25,370,618.72				25,370,618.72
Cashiers Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 572,594,830.72	\$ 1,439,439.11	\$ (3,734,893.47)	\$ 746.62	\$ 570,300,122.98

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
December 31, 2023

General Fund		\$ 192,472,285.76
Special Revenue Funds		
Gas Tax	11,099,291.67	
Measure A	19,962,493.38	
Trip Reduction	1,831,442.91	
Asset Forfeiture	331,149.94	
Development	31,904,156.70	
Residential Refuse/Recycling	735,926.47	
Landscape and Streetlight Maintenance	23,555,377.86	
Other Grants and Endowments	<u>28,118,168.42</u>	117,538,007.35
Debt Service Funds		
Public Financing Authority	<u>4,974.54</u>	4,974.54
Capital Project Funds		
Housing/Community Development	400,373.46	
Planned Local Drainage	316,519.69	
Other Grants	17,113,030.11	
Public Facility Project	(3,875,769.61)	
Corona Housing Authority	<u>28,482,597.57</u>	42,436,751.22
Enterprise Funds		
Water Utility	48,582,809.69	
Water Reclamation Utility	71,337,102.66	
Transit	799,069.09	
Electric Utility	21,928,985.10	
Airport	<u>1,785,434.79</u>	144,433,401.33
Internal Service Funds		
Fleet Operations	7,498,048.91	
Workers' Compensation	23,704,522.64	
Liability Risk	(607,539.92)	
Warehouse Services	1,022,428.59	
Information Technology	<u>12,203,153.76</u>	43,820,613.98
Fiduciary Funds		
AD & CFD Bond Funds	25,261,034.44	
AB109 PACT	-	
Successor Agency	<u>4,333,054.36</u>	29,594,088.80
Total All Funds		<u><u>\$ 570,300,122.98</u></u>

Subject to final audit



CITY OF CORONA
Investment Portfolio Report
December 31, 2023

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	22,612,598.05	22,360,684.11	22,609,156.73	4.18%
Agency	71,245,000.00	68,275,524.51	71,691,626.40	13.24%
CMO	33,805,000.00	32,784,271.18	32,895,214.36	6.08%
Pension Trust	542,983.23	37,759,219.48	33,228,740.85	6.14%
Corporate	95,311,000.00	92,112,789.60	94,501,544.24	17.45%
LAIF	35,997,356.57	35,997,356.57	35,997,356.69	6.65%
Money Market Fund FI	363,352.38	363,352.38	363,352.38	0.07%
Municipal Bonds	3,385,000.00	3,320,140.02	3,462,753.45	0.64%
Supranational	12,690,000.00	11,795,461.47	12,633,094.65	2.33%
US Treasury	237,945,000.00	231,897,000.67	234,067,583.97	43.23%
TOTAL PORTFOLIO	\$ 513,897,290.23	536,665,799.99	\$ 541,450,423.72	100.00%

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