



M E M O R A N D U M

March 16, 2022

TO: City Clerk
**FROM: Kim Sitton
Finance Director**
SUBJECT: Monthly Fiscal Report, January 2022

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of January 2022, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:
Lillian Davis
Financial Analyst

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DocuSigned by:
Christine Thompson
Accounting Manager

Respectfully submitted:

DocuSigned by:
Kim Sitton
Finance Director

DocuSigned by:
Roger Bradley
Assistant City Manager

DocuSigned by:
Chad Willardson
City Treasurer



CITY OF CORONA

Receipts and Disbursements

JANUARY 31, 2022

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 5,237,235.82	\$ 55,928,176.07	\$ 57,460,340.86	\$ 3,705,071.03
Deposits in Transit	154,298.33	1,834,907.89	154,298.33	1,834,907.89
Outstanding Checks	(3,124,211.47)	3,124,211.47	2,321,449.21	(2,321,449.21)
Fiscal Agents	9,022,748.51	33,276.51	50,825.13	9,005,199.89
Investments	388,055,926.19	61,496,467.90	35,789,775.87	413,762,618.22
Change Fund	10,148.00	0.00	0.00	10,148.00
Returned Checks	8,291.60	14,319.26	22,001.27	609.59
Credit Card Reconciling Items- Fees	(2,233.70)	2,233.70	1,786.08	(1,786.08)
TOTAL	\$ 399,362,203.28	\$ 122,433,592.80	\$ 95,800,476.75	\$ 425,995,319.33

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Status Report
JANUARY 31, 2022

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 103,514,016.68	\$ -	\$ -	\$ -	\$ 103,514,016.68
Investment Account	310,248,601.54				310,248,601.54
Investment Total	413,762,618.22				413,762,618.22
General Account - Bank of America	3,266,135.16	1,691,103.76	(2,238,709.21)	(1,176.49)	2,717,353.22
Worker's Comp Account - Bank of America	438,935.87	143,804.13	(82,740.00)		500,000.00
Fiscal Agent Accounts	9,005,199.89				9,005,199.89
Petty Cash	10,148.00				10,148.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 426,483,037.14	\$ 1,834,907.89	\$ (2,321,449.21)	\$ (1,176.49)	425,995,319.33
GENERAL LEDGER GRAND TOTAL					\$ 425,995,319.33
Subject to final audit					



CITY OF CORONA
Cash Balance By Fund
JANUARY 31, 2022

General Fund		\$ 119,716,251.61
Special Revenue Funds		
Gas Tax	8,878,597.50	
Measure A	18,649,028.32	
Trip Reduction	1,416,760.25	
Asset Forfeiture	474,840.69	
Development	27,067,817.35	
Residential Refuse/Recycling	64,863.29	
Landscape and Streetlight Maintenance	25,029,177.53	
Other Grants and Endowments	15,514,309.26	97,095,394.19
Debt Service Funds		
Public Financing Authority	20.40	20.40
Capital Project Funds		
Housing/Community Development	52,804.76	
Planned Local Drainage	234,078.40	
Other Grants	(5,812,543.74)	
Public Facility Project	(4,273,280.03)	
Corona Housing Authority	19,327,204.77	9,528,264.16
Enterprise Funds		
Water Utility	32,016,872.73	
Water Reclamation Utility	77,867,801.01	
Transit	436,081.65	
Electric Utility	25,826,281.79	
Airport	1,354,893.14	137,501,930.32
Internal Service Funds		
Fleet Operations	8,881,024.35	
Workers' Compensation	24,758,494.54	
Liability Risk	342,454.21	
Warehouse Services	520,216.60	
Information Technology	6,566,198.82	41,068,388.52
Fiduciary Funds		
AD & CFD Bond Funds	13,389,109.23	
AB109 PACT	24,913.04	
Successor Agency	7,671,047.86	21,085,070.13
 Total All Funds		 \$ 425,995,319.33

Subject to final audit



CITY OF CORONA
Investment Portfolio Report
JANUARY 31, 2022

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	32,938,684.70	32,735,713.05	32,946,498.00	7.96%
Agency	83,295,000.00	82,866,896.80	83,806,263.90	20.25%
CMO	18,964,086.68	19,451,726.45	19,465,619.08	4.70%
Commercial Paper	-	-	-	0.00%
Corporate	87,170,000.00	86,885,673.26	87,151,385.30	21.06%
LAIF	103,514,016.68	103,514,016.68	103,514,016.68	25.02%
Money Market Fund FI	1,966,585.95	1,966,585.95	1,966,585.99	0.48%
Municipal Bonds	3,385,000.00	3,471,960.65	3,462,753.45	0.84%
Negotiable CD	500,000.00	500,033.00	499,999.98	0.12%
Supranational	12,690,000.00	12,232,670.32	12,633,094.65	3.05%
US Treasury	68,170,000.00	67,681,721.35	68,316,401.19	16.51%
TOTAL PORTFOLIO	\$ 412,593,374.01	\$ 411,306,997.51	\$ 413,762,618.22	100.00%

Average Daily Balance

Subject to final audit