



# Charitable Ventures Agreement & Business Grants Programs Guidelines

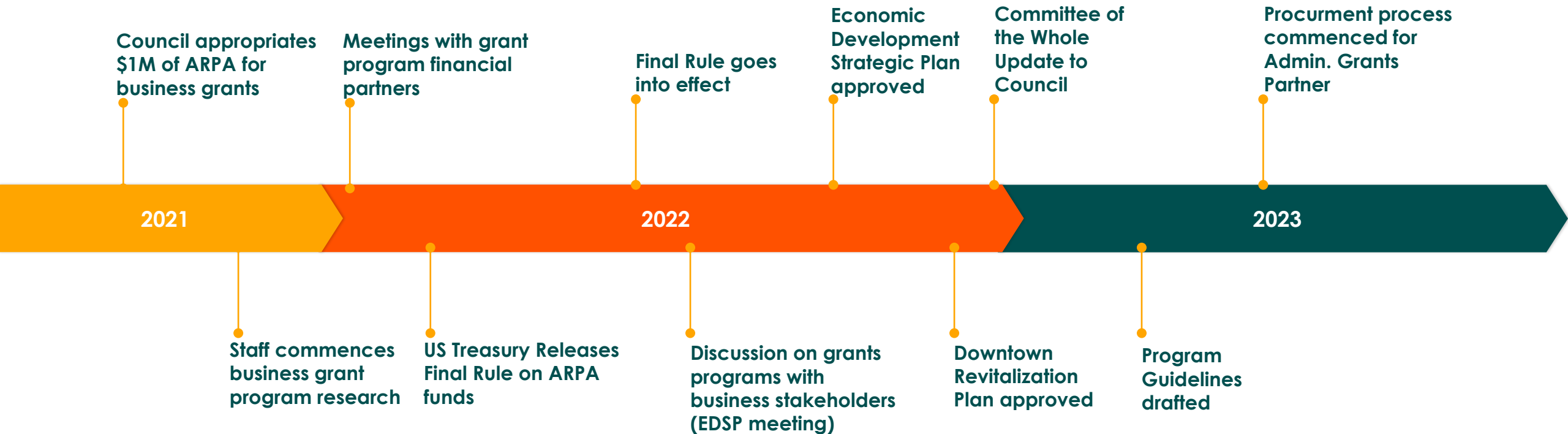
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Economic Development Director

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Economic Development Administrator

# The Ask

- 1. Approve Program Guidelines for:**
  - Small Business Grants
  - Downtown Commercial Beautification Grants
- 2. Authorize staff to amend the Program Guidelines, as necessary.**
- 3. Approve a Professional Services Agreement with Charitable Ventures to serve as the City's Administrative Partner to implement the business grant programs.**

# Background



# Overview of Business Grants

A stylized graphic of a white path leading to a white oval platform on a yellow background. The path starts from the bottom left and right corners, converging towards a central white oval platform. The background is a solid yellow color.

# Business Grant Programs



**Entrepreneur Grants**



**Small Business Grants**



**Downtown Commercial  
Beautification Grants**

# Business Grant Programs



	Entrepreneur Grants	Small Business Grants	Downtown Commercial Beautification Grants
Grant Amount	\$5,000	\$10,000	\$20,000
Number of Grants	60	30	15
Total Allocation	\$300,000	\$300,000	\$300,000
Admin. Service Costs	\$33,000	\$33,000	\$33,000

# General Eligibility Requirements

- Private, for-profit business
- Business must have at least one year of operating history as of January 1, 2023
- Must be current on all licenses and permits unless the grant funds will bring them into compliance

# Overview of Program Guidelines

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# Overview of Program Guidelines

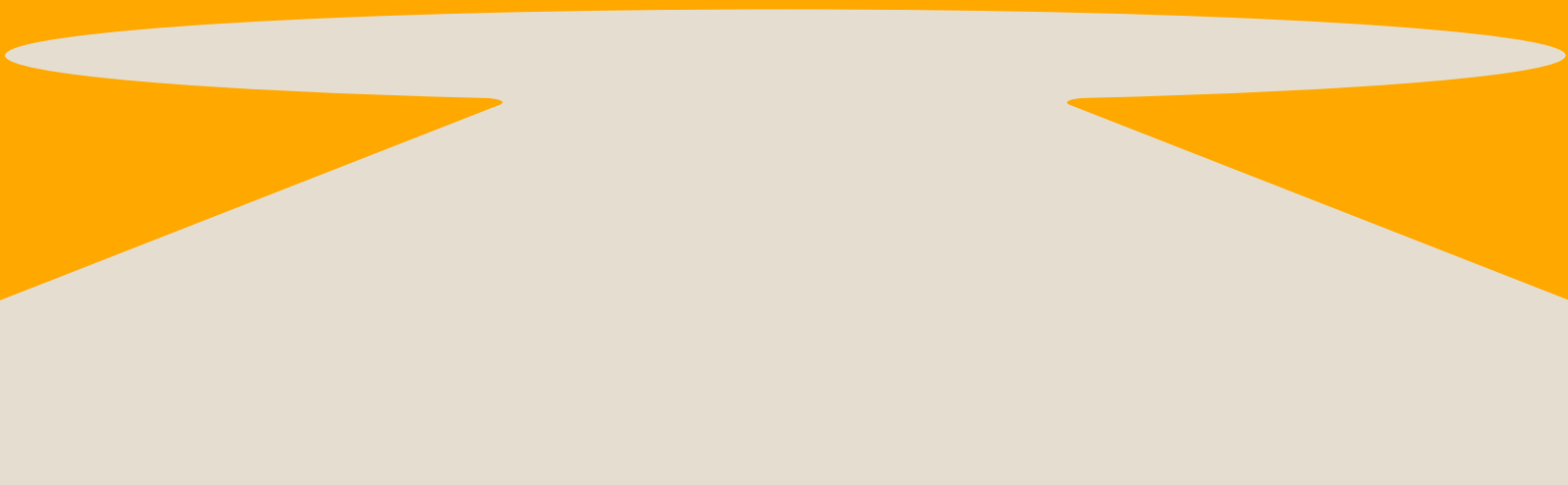
- Grant funding amounts
- Eligibility criteria
- Reimbursable expenses
- Program administration and implementation:
  - Application intake
  - Application review
  - Grantee selection
  - Awarding of funds



## Downtown Commercial Beautification Grant

Program Guidelines

# Administrative Grants Partner



# Administrative Grants Partner Proposal Rankings

Consulting Firm	Final Ranking
Charitable Ventures	1
Berkeley Strategy Advisors	2
Booth Management Consulting, LLC	4
Geocko, Inc DBA Forward	4
Global Urban Strategies, Inc.	5
Eli Patrick & Co.	6

## Scoring Criteria:

- Firm qualifications and experience working with public agencies
- Personnel qualifications
- Proposed work plan and demonstrated project understanding and approach

# Charitable Ventures

- Distributed more than \$27 million in COVID-19 relief funds
- Performed grant administration for:
  - Riverside County Micro Business Relief Fund
  - County of Orange CARES Act Relief Grants



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# Next Steps

- Kick-off meeting with Charitable Ventures
- Charitable Ventures to:
  - Review Program Guidelines
  - Develop marketing and outreach strategy
  - Develop application portal and website
  - Mobilize to launch initial grant programs prior to end of 2024



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Thank you.

