



## MEMORANDUM

**January 4, 2023**

**TO:** City Clerk

**FROM:** Kim Sitton  
Finance Director

**SUBJECT:** Monthly Fiscal Report, October 2022

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Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of October 2022, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

Vicky Pang

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Financial Analyst

DocuSigned by:

Christine Thompson

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Accounting Manager

Respectfully submitted:

DocuSigned by:

Kim Sitton

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Finance Director

DocuSigned by:

Roger Bradley

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Assistant City Manager

DocuSigned by:

Chad Willardson

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City Treasurer

Attachment



**CITY OF CORONA**  
**Receipts and Disbursements\***  
**October 31, 2022**

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 6,796,609.88	\$ 44,836,793.84	\$ 46,731,346.44	\$ 4,902,057.28
Deposits in Transit	728,007.35	1,168,785.72	728,007.35	1,168,785.72
Outstanding Checks	(4,890,284.55)	4,890,284.55	3,756,687.03	(3,756,687.03)
Fiscal Agents	25,204,089.90	4,294,488.10	29,892.93	29,468,685.07
Investments				
Chandler Investment- City Account	313,580,583.52	3,828,990.48	3,022,583.20	314,386,990.80
Chandler Investment -Pension Trust Fund	30,081,278.00	11,946.49		30,093,224.49
LAIF	114,295,864.70	15,600,000.00	19,500,000.00	110,395,864.70
Investments Subtotal	457,957,726.22	19,440,936.97	22,522,583.20	454,876,079.99
Change Fund	10,248.00	0.00	0.00	10,248.00
Returned Checks	10,273.47	39,282.17	48,937.67	617.97
Credit Card Reconciling Items- Fees	(2,630.21)	2,630.21	2,550.71	(2,550.71)
<b>TOTAL</b>	<b>\$ 485,814,040.06</b>	<b>\$ 74,673,201.56</b>	<b>\$ 73,820,005.33</b>	<b>\$ 486,667,236.29</b>

\* For informational purpose only  
 Subject to final audit



**CITY OF CORONA**  
**Cash and Investment Status Report**  
**October 31, 2022**

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 110,395,864.70				\$ 110,395,864.70
Chandler Investment - City Account	\$ 314,386,990.80				\$ 314,386,990.80
Chandler Investment - Pension Trust Fund	\$ 30,093,224.49				\$ 30,093,224.49
<b>Investment Total</b>	<b>454,876,079.99</b>				<b>454,876,079.99</b>
General Account - Bank of America	4,488,627.05	995,404.07	(3,669,875.15)	(1,932.74)	1,812,223.23
Worker's Comp Account - Bank of America	413,430.23	173,381.65	(86,811.88)		500,000.00
Fiscal Agent Accounts	29,468,685.07				29,468,685.07
Cashiers Change	10,248.00				10,248.00
<b>BALANCE PER BOOKS OF CITY TREASURER &amp; FINANCE DIRECTOR</b>	<b>\$ 489,257,070.34</b>	<b>\$ 1,168,785.72</b>	<b>\$ (3,756,687.03)</b>	<b>\$ (1,932.74)</b>	<b>\$ 486,667,236.29</b>

Subject to final audit



**CITY OF CORONA**  
**Cash Balance By Fund**  
**October 31, 2022**

General Fund		\$ 133,561,882.20
Special Revenue Funds		
Gas Tax	7,360,119.19	
Measure A	19,973,293.30	
Trip Reduction	1,572,087.03	
Asset Forfeiture	379,981.45	
Development	28,643,675.53	
Residential Refuse/Recycling	76,316.33	
Landscape and Streetlight Maintenance	22,915,430.63	
Other Grants and Endowments	<u>30,471,906.05</u>	111,392,809.51
Debt Service Funds		
Public Financing Authority	<u>1,778,025.00</u>	1,778,025.00
Capital Project Funds		
Housing/Community Development	220,163.41	
Planned Local Drainage	514,125.64	
Other Grants	(8,772,122.51)	
Public Facility Project	(4,273,280.03)	
Corona Housing Authority	<u>27,596,272.91</u>	15,285,159.42
Enterprise Funds		
Water Utility	47,286,755.92	
Water Reclamation Utility	78,836,967.38	
Transit	947,887.67	
Electric Utility	27,406,419.36	
Airport	<u>1,370,387.23</u>	155,848,417.56
Internal Service Funds		
Fleet Operations	4,998,983.94	
Workers' Compensation	24,347,226.73	
Liability Risk	(1,123,353.34)	
Warehouse Services	683,613.75	
Information Technology	<u>8,211,284.66</u>	37,117,755.74
Fiduciary Funds		
AD & CFD Bond Funds	24,799,533.13	
AB109 PACT	25,165.11	
Successor Agency	<u>6,858,488.62</u>	31,683,186.86
Total All Funds		<u><u>\$ 486,667,236.29</u></u>

*Subject to final audit*



**CITY OF CORONA**  
**Investment Portfolio Report**  
**October 31, 2022**

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	37,596,498.04	36,211,748.19	37,593,426.34	8.26%
Agency	68,745,000.00	63,295,266.34	69,211,791.40	15.22%
CMO	18,213,229.31	1,769,254.13	18,726,271.50	4.12%
Pension Trust	7,350,703.12	29,827,774.52	30,093,224.50	6.62%
Corporate	84,131,000.00	76,977,068.27	83,832,694.76	18.43%
LAIF	110,724,075.47	110,724,075.47	110,724,075.47	24.34%
Money Market Fund FI	657,735.39	657,735.39	657,735.39	0.14%
Municipal Bonds	3,385,000.00	3,242,694.60	3,462,753.45	0.76%
Negotiable CD	500,000.00	495,250.50	500,000.00	0.11%
Supranational	12,690,000.00	11,226,800.71	12,633,094.65	2.78%
US Treasury	85,720,000.00	81,589,653.90	87,441,012.53	19.22%
<b>TOTAL PORTFOLIO</b>	<b>\$ 429,713,241.33</b>	<b>\$ 416,017,322.02</b>	<b>\$ 454,876,079.99</b>	<b>100.00%</b>

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