



MEMORANDUM

July 3, 2024

TO: City Clerk

FROM: Kim Sitton
Finance Director

SUBJECT: Monthly Fiscal Report, April 2024

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of April 2024, subject to final audit.

Prepared By:

DocuSigned by:
Vicky Pang
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Financial Analyst

Reviewed By:

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DocuSigned by:
Christine Thompson
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Accounting Manager

Respectfully submitted:

DocuSigned by:
Kim Sitton
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Finance Director

DocuSigned by:
Brett Channing
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Assistant City Manager

DocuSigned by:
Chad Willardson
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City Treasurer



CITY OF CORONA
Receipts and Disbursements*
April 30, 2024

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 5,693,452.31	\$ 63,438,720.77	\$ 66,813,414.31	\$ 2,318,758.77
Deposits in Transit	2,015,789.59	2,911,891.44	2,015,789.59	2,911,891.44
Outstanding Checks	(3,783,461.08)	3,783,461.08	1,026,913.20	(1,026,913.20)
Fiscal Agents	33,417,579.60	20,640,763.34		54,058,342.94
Investments				
Chandler Investment- City Account	475,511,898.91	44,361,457.83	43,301,513.65	476,571,843.09
Chandler Investment -Pension Trust Fund	39,461,568.53	22,872.87		39,484,441.40
LAIF	39,293,518.58	16,128,616.03	31,700,000.00	23,722,134.61
Investments Subtotal	554,266,986.02	60,512,946.73	75,001,513.65	539,778,419.10
Change Fund	10,248.00			10,248.00
Returned Checks	213.84	32,054.49	29,173.90	3,094.43
Credit Card Reconciling Items- Fees	(2,412.19)	2,412.19	2,338.11	(2,338.11)
TOTAL	\$ 591,618,396.09	\$ 151,322,250.04	\$ 144,889,142.76	\$ 598,051,503.37

* For informational purpose only



CITY OF CORONA
Cash and Investment Status Report
April 30, 2024

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 23,722,134.61				\$ 23,722,134.61
Chandler Investment- City Account	\$ 476,571,843.09				\$ 476,571,843.09
Chandler Investment -Pension Trust Fund	\$ 39,484,441.40				\$ 39,484,441.40
Investment Total	539,778,419.10				539,778,419.10
General Account - Bank of America	1,993,915.35	2,598,233.60	(888,411.94)	756.32	3,704,493.33
Worker's Comp Account - Bank of America	324,843.42	313,657.84	(138,501.26)		500,000.00
Fiscal Agent Accounts	54,058,342.94				54,058,342.94
Cashiers Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 596,165,768.81	\$ 2,911,891.44	\$ (1,026,913.20)	\$ 756.32	\$ 598,051,503.37

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
April 30, 2024

General Fund		\$ 216,853,107.83
Special Revenue Funds		
Gas Tax	12,217,001.94	
Measure A	22,404,112.55	
Trip Reduction	1,888,051.84	
Asset Forfeiture	339,431.95	
Development	34,596,556.03	
Residential Refuse/Recycling	(220,163.67)	
Landscape and Streetlight Maintenance	24,715,956.92	
Other Grants and Endowments	<u>29,894,456.93</u>	125,835,404.49
Debt Service Funds		
Public Financing Authority	<u>305,257.02</u>	305,257.02
Capital Project Funds		
Housing/Community Development	436,316.82	
Planned Local Drainage	108,521.42	
Other Grants	8,364,548.05	
Public Facility Project	(3,875,769.61)	
Corona Housing Authority	<u>28,652,586.60</u>	33,686,203.28
Enterprise Funds		
Water Utility	48,743,888.72	
Water Reclamation Utility	72,179,427.55	
Transit	1,390,938.37	
Electric Utility	23,199,290.46	
Airport	<u>1,893,436.20</u>	147,406,981.30
Internal Service Funds		
Fleet Operations	3,995,424.38	
Workers' Compensation	23,533,722.46	
Liability Risk	(64,612.51)	
Warehouse Services	1,088,325.50	
Information Technology	<u>10,723,895.99</u>	39,276,755.82
Fiduciary Funds		
AD & CFD Bond Funds	27,621,401.74	
AB109 PACT	-	
Successor Agency	<u>7,066,391.89</u>	34,687,793.63
Total All Funds		<u><u>\$ 598,051,503.37</u></u>

Subject to final audit



CITY OF CORONA
Investment Portfolio Report
April 30, 2024

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	42,700,000.00	29,248,724.85	29,575,809.64	5.48%
Agency	71,245,000.00	68,420,333.67	71,691,626.40	13.28%
CMO	49,805,000.00	46,231,186.12	47,319,315.93	8.77%
Pension Trust	946,346.50	44,339,123.00	39,484,441.40	7.31%
Receivable	174,009.72	174,009.72	174,009.72	0.03%
Corporate	109,186,000.00	104,606,853.63	108,159,897.65	20.04%
LAIF	23,722,134.61	23,722,134.61	23,722,134.61	4.39%
Money Market Fund FI	13,756,536.42	13,756,536.42	13,756,536.42	2.55%
Municipal Bonds	3,385,000.00	3,341,062.70	3,462,753.45	0.64%
Supranational	12,690,000.00	11,760,811.49	12,633,094.65	2.34%
US Treasury	192,095,000.00	186,530,222.82	189,798,799.23	35.16%
TOTAL PORTFOLIO	\$ 519,705,027.25	532,130,999.03	\$ 539,778,419.10	100.00%

Subject to final audit