



M E M O R A N D U M

March 20, 2024

TO: City Clerk
**FROM: Kim Sitton
Finance Director**
SUBJECT: Monthly Fiscal Report, January 2024

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of January 2024, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:
Vicky Pang
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Financial Analyst

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DocuSigned by:
Christine Thompson
C477487B2F53438...
Accounting Manager

Respectfully submitted:

DocuSigned by:
Kim Sitton
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Finance Director

DocuSigned by:
Brett Channing
B677651CB5E54C9...
Assistant City Manager

DocuSigned by:
Chad Willardson
AC0F9B8DE02B4FC...
City Treasurer

Attachment



CITY OF CORONA
Receipts and Disbursements*
January 31, 2024

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 5,763,540.28	\$ 66,309,431.96	\$ 63,008,064.48	\$ 9,064,907.76
Deposits in Transit	1,439,439.11	1,697,596.72	1,439,439.11	1,697,596.72
Outstanding Checks	(3,734,893.47)	3,734,893.47	2,752,689.51	(2,752,689.51)
Fiscal Agents	25,370,618.72	121,842.95		25,492,461.67
Investments				
Chandler Investment- City Account	472,224,326.30	29,272,605.85	28,659,087.29	472,837,844.86
Chandler Investment -Pension Trust Fund	33,228,740.85	176.40		33,228,917.25
LAIF	35,997,356.57	32,996,162.01	16,100,000.00	52,893,518.58
Investments Subtotal	541,450,423.72	62,268,944.26	44,759,087.29	558,960,280.69
Change Fund	10,248.00			10,248.00
Returned Checks	2,875.18	64,551.28	67,428.73	(2.27)
Credit Card Reconciling Items- Fees	(2,128.56)	2,128.56	2,207.94	(2,207.94)
TOTAL	\$ 570,300,122.98	\$ 134,199,389.20	\$ 112,028,917.06	\$ 592,470,595.12

* For informational purpose only



CITY OF CORONA
Cash and Investment Status Report
January 31, 2024

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 52,893,518.58				\$ 52,893,518.58
Chandler Investment- City Account	\$ 472,837,844.86				\$ 472,837,844.86
Chandler Investment -Pension Trust Fund	\$ 33,228,917.25				\$ 33,228,917.25
Investment Total	558,960,280.69				558,960,280.69
General Account - Bank of America	8,703,115.44	1,359,008.49	(2,552,308.96)	(2,210.21)	7,507,604.76
Worker's Comp Account - Bank of America	361,792.32	338,588.23	(200,380.55)		500,000.00
Fiscal Agent Accounts	25,492,461.67				25,492,461.67
Cashiers Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 593,527,898.12	\$ 1,697,596.72	\$ (2,752,689.51)	\$ (2,210.21)	\$ 592,470,595.12

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
January 31, 2024

General Fund		\$ 202,477,610.15
Special Revenue Funds		
Gas Tax	11,504,616.27	
Measure A	20,828,771.41	
Trip Reduction	1,831,023.09	
Asset Forfeiture	337,875.74	
Development	32,289,031.98	
Residential Refuse/Recycling	(36,297.12)	
Landscape and Streetlight Maintenance	28,004,762.58	
Other Grants and Endowments	<u>28,353,727.21</u>	123,113,511.16
Debt Service Funds		
Public Financing Authority	<u>4,996.64</u>	4,996.64
Capital Project Funds		
Housing/Community Development	375,536.05	
Planned Local Drainage	269,334.24	
Other Grants	14,358,696.03	
Public Facility Project	(3,875,769.61)	
Corona Housing Authority	<u>28,473,974.48</u>	39,601,771.19
Enterprise Funds		
Water Utility	50,375,544.16	
Water Reclamation Utility	72,631,279.10	
Transit	883,851.69	
Electric Utility	22,454,306.22	
Airport	<u>1,801,710.62</u>	148,146,691.79
Internal Service Funds		
Fleet Operations	7,117,734.43	
Workers' Compensation	23,621,519.97	
Liability Risk	(609,267.19)	
Warehouse Services	1,006,206.03	
Information Technology	<u>10,822,117.46</u>	41,958,310.70
Fiduciary Funds		
AD & CFD Bond Funds	29,084,950.79	
AB109 PACT	-	
Successor Agency	<u>8,082,752.70</u>	37,167,703.49
Total All Funds		<u><u>\$ 592,470,595.12</u></u>

Subject to final audit



CITY OF CORONA
Investment Portfolio Report
January 31, 2024

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	32,255,000.01	19,666,657.39	19,864,453.55	3.55%
Agency	71,245,000.00	68,490,782.46	71,691,626.40	12.83%
CMO	33,805,000.00	32,818,533.72	32,895,214.36	5.89%
Pension Trust	543,159.63	37,424,024.23	33,228,917.25	5.94%
Receivable	139,437.36	278,874.72	139,437.36	0.02%
Corporate	94,536,000.00	91,493,095.64	93,544,281.75	16.74%
LAIF	52,893,518.58	52,893,518.58	52,893,518.58	9.46%
Money Market Fund FI	479,477.50	479,477.50	479,477.50	0.09%
Municipal Bonds	3,385,000.00	3,326,134.85	3,462,753.45	0.62%
Supranational	12,690,000.00	11,829,245.49	12,633,094.65	2.26%
US Treasury	241,945,000.00	238,049,127.44	238,127,505.84	42.60%
TOTAL PORTFOLIO	\$ 543,916,593.08	556,749,472.02	\$ 558,960,280.69	100.00%

Subject to final audit