

March 20, 2024 TO: City Clerk FROM: Kim Sitton **Finance Director** SUBJECT: Monthly Fiscal Report, January 2024 Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of January 2024, subject to final audit. Prepared By: Reviewed By: EN Accounting Manager Respectfully submitted: DocuSigned by: Kim Sitton Brett Channing Assistant City Manager Finance Director DocuSigned by: Chad Willardson

City Treasurer



CITY OF CORONA

Receipts and Disbursements* January 31, 2024

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DI	SBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 5,763,540.28	\$ 66,309,431.96	\$	63,008,064.48	\$ 9,064,907.76
Deposits in Transit	1,439,439.11	1,697,596.72		1,439,439.11	1,697,596.72
Outstanding Checks	(3,734,893.47)	3,734,893.47		2,752,689.51	(2,752,689.51)
Fiscal Agents	25,370,618.72	121,842.95			25,492,461.67
Investments					
Chandler Investment- City Account	472,224,326.30	29,272,605.85		28,659,087.29	472,837,844.86
Chandler Investment -Pension Trust Fund	33,228,740.85	176.40			33,228,917.25
LAIF	35,997,356.57	32,996,162.01		16,100,000.00	52,893,518.58
Investments Subtotal	541,450,423.72	62,268,944.26		44,759,087.29	558,960,280.69
Change Fund	10,248.00				10,248.00
Returned Checks	2,875.18	64,551.28		67,428.73	(2.27)
Credit Card Reconciling Items- Fees	 (2,128.56)	2,128.56		2,207.94	(2,207.94)
TOTAL	\$ 570,300,122.98	\$ 134,199,389.20	\$	112,028,917.06	\$ 592,470,595.12

^{*} For informational purpose only



CITY OF CORONA Cash and Investment Status Report January 31, 2024

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
				-	
LAIF	\$ 52,893,518.58				\$ 52,893,518.58
Chandler Investment- City Account	\$ 472,837,844.86				\$ 472,837,844.86
Chandler Investment -Pension Trust Fund	\$ 33,228,917.25				\$ 33,228,917.25
Investment Total	558,960,280.69				558,960,280.69
General Account - Bank of America Worker's Comp Account - Bank of America Fiscal Agent Accounts Cashiers Change	8,703,115.44 361,792.32 25,492,461.67 10,248.00	1,359,008.49 338,588.23	(2,552,308.96) (200,380.55)	,	7,507,604.76 500,000.00 25,492,461.67 10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 593,527,898.12	\$ 1,697,596.72	\$ (2,752,689.51)	\$ (2,210.21)	\$ 592,470,595.12

Subject to final audit



CITY OF CORONA Cash Balance By Fund January 31, 2024

Special Revenue Funds	General Fund		\$ 202,477,610.15
Gas Tax	Special Revenue Funds		
Measure A 20,828,771,41 Trip Reduction 1,831,023.09 Asset Forfeiture 337,875,74 Development 32,289,031,98 Residential Refuse/Recycling (36,297,12) Landscape and Streetlight Maintenance 28,004,762,58 Other Grants and Endowments 28,353,727,21 123,113,511.16 Debt Service Funds Public Financing Authority 4,996.64 4,996.64 Capital Project Funds 375,536.05 14,358,696.03 Planned Local Drainage 269,334.24 269,334.24 Other Grants 14,358,696.03 39,601,771.19 Enterprise Funds 88,473,974.48 39,601,771.19 Enterprise Funds Water Utility 72,631,279.10 17,1734.43 Water Reclamation Utility 72,631,279.10 148,146,691.79 Internal Service Funds 7,117,734.43 148,146,691.79 Internal Service Funds 7,117,734.43 41,958,310.70 Fleet Operations 7,117,734.43 41,958,310.70 Warehouse Services 1,006,206.03 1,006,206.03 I	·	11,504,616.27	
Trip Reduction Asset Forfeiture Development Residential Refuse/Recycling Landscape and Streetlight Maintenance Other Grants and Endowments Debt Service Funds Public Financing Authority Capital Project Funds Housing/Community Development Planned Local Drainage Other Grants Public Facility Project Corona Housing Authority Enterprise Funds Water Utility Water Reclamation Utility Transit Electric Utility Airport Internal Service Funds Fleet Operations Workers' Compensation Liability Risk Warehouse Services Information Technology Fiduciary Funds AB 8082,752.70 Fiduciary Funds AB 10,882,752.70 Fiduciary Funds AS 29,084,950.79 AB 109 PACT Successor Agency 8,082,752.70 123,113,511.16 4,996.64 4	Measure A		
Development 32,289,031.98 Residential Refuse/Recycling (36,297.12) (36,297.1	Trip Reduction		
Residential Refuse/Recycling	Asset Forfeiture	337,875.74	
Landscape and Streetlight Maintenance Other Grants and Endowments 28,004,762.58 28,353,727.21 123,113,511.16	Development	32,289,031.98	
Debt Service Funds	Residential Refuse/Recycling	(36,297.12)	
Debt Service Funds Public Financing Authority A,996.64 Capital Project Funds Housing/Community Development Planned Local Drainage Other Grants Public Facility Project Corona Housing Authority Enterprise Funds Water Utility Water Reclamation Utility Transit Electric Utility Airport Internal Service Funds Fleet Operations Workers' Compensation Liability Risk Workers' Compensation Liability Risk Warends Water Operations Fleet	Landscape and Streetlight Maintenance	28,004,762.58	
Public Financing Authority 4,996.64 4,996.64 Capital Project Funds 375,536.05 Planned Local Drainage 269,334.24 Other Grants 14,358,696.03 Public Facility Project (3,875,769.61) 39,601,771.19 Enterprise Funds ***Superprise Funds*** ***Superprise Fu	Other Grants and Endowments	28,353,727.21	123,113,511.16
Public Financing Authority 4,996.64 4,996.64 Capital Project Funds 375,536.05 Planned Local Drainage 269,334.24 Other Grants 14,358,696.03 Public Facility Project (3,875,769.61) 39,601,771.19 Enterprise Funds ***Superprise Funds*** ***Superprise Fu	Debt Service Funds		
Housing/Community Development Planned Local Drainage Other Grants Public Facility Project Corona Housing Authority Enterprise Funds Water Utility Water Reclamation Utility Transit Electric Utility Airport Internal Service Funds Fleet Operations Workers' Compensation Liability Risk Warehouse Services Information Technology Fiduciary Funds Fiduciary Funds AB 109 PACT Successor Agency 375,536.05 269,334.24 14,358,696.03 15,875,769.61) 28,473,974.48 39,601,771.19 So,375,544.16 72,631,279.10 72,631,2		4,996.64	4,996.64
Housing/Community Development Planned Local Drainage Other Grants Public Facility Project Corona Housing Authority Enterprise Funds Water Utility Water Reclamation Utility Transit Electric Utility Airport Internal Service Funds Fleet Operations Workers' Compensation Liability Risk Warehouse Services Information Technology Fiduciary Funds Fiduciary Funds AB 109 PACT Successor Agency 375,536.05 269,334.24 14,358,696.03 15,875,769.61) 28,473,974.48 39,601,771.19 So,375,544.16 72,631,279.10 72,631,2	Capital Project Funds		
Other Grants Public Facility Project Corona Housing Authority Enterprise Funds Water Utility Water Reclamation Utility Transit Electric Utility Airport Internal Service Funds Fleet Operations Workers' Compensation Liability Risk Warehouse Services Information Technology Fiduciary Funds AB 109 PACT Successor Agency 14,358,696.03 (3,875,769.61) 28,473,974.48 39,601,771.19 39,601,771.19 39,601,771.19 10,387,769.61) 28,473,974.48 39,601,771.19 10,387,7544.16 29,375,544.16 29,31,279.10 21,48,146,691.79 148,146,691.79	Housing/Community Development	375,536.05	
Public Facility Project Corona Housing Authority (3,875,769.61) 28,473,974.48 39,601,771.19 Enterprise Funds \$39,601,771.19 Water Utility 50,375,544.16 Water Reclamation Utility 72,631,279.10 72,631,279.10 Transit 883,851.69 Electric Utility 22,454,306.22 Airport 148,146,691.79 Internal Service Funds 7,117,734.43 Workers' Compensation 23,621,519.97 Liability Risk (609,267.19) Warehouse Services 1,006,206.03 Information Technology 10,062,06.03 10,822,117.46 41,958,310.70 Fiduciary Funds AD & CFD Bond Funds AD & CFD Bond Funds 29,084,950.79 AB109 PACT 41,958,310.70 Fiduciary Funds 8,082,752.70 37,167,703.49	Planned Local Drainage	269,334.24	
Corona Housing Authority 28,473,974.48 39,601,771.19 Enterprise Funds Water Utility 50,375,544.16 41,958,310.79 Water Reclamation Utility 72,631,279.10 72,631,279.10 72,631,279.10 Transit 883,851.69 883,851.69 82,454,306.22 148,146,691.79 Internal Service Funds 7,117,734.43 148,146,691.79 148,146,691.79 Internal Service Funds 7,117,734.43 609,267.19 1609,267.19 17,1734.43 17,1734.	Other Grants	14,358,696.03	
Enterprise Funds Water Utility Water Reclamation Utility Transit Electric Utility Airport Utility Electric Utility Airport Internal Service Funds Fleet Operations Workers' Compensation Liability Risk Warehouse Services Information Technology Fiduciary Funds AD & CFD Bond Funds AB 109 PACT Successor Agency S83,851.69 22,454,306.22 148,146,691.79 1,801,710.62 148,146,691.79 1,801,710.62 148,146,691.79 1,802,417,443 41,958,310.70 29,084,950.79 29,084,950.79 37,167,703.49	Public Facility Project	(3,875,769.61)	
Water Utility 50,375,544.16 Water Reclamation Utility 72,631,279.10 Transit 883,851.69 Electric Utility 22,454,306.22 Airport 1,801,710.62 148,146,691.79 Internal Service Funds 7,117,734.43 Fleet Operations 7,117,734.43 Workers' Compensation 23,621,519.97 Liability Risk (609,267.19) Warehouse Services 1,006,206.03 Information Technology 10,822,117.46 41,958,310.70 Fiduciary Funds 29,084,950.79 AB 109 PACT - Successor Agency 8,082,752.70 37,167,703.49	Corona Housing Authority	28,473,974.48	39,601,771.19
Water Reclamation Utility 72,631,279.10 Transit 883,851.69 Electric Utility 22,454,306.22 Airport 1,801,710.62 148,146,691.79 Internal Service Funds 7,117,734.43 Fleet Operations 7,117,734.43 Workers' Compensation 23,621,519.97 Liability Risk (609,267.19) Warehouse Services 1,006,206.03 Information Technology 10,822,117.46 41,958,310.70 Fiduciary Funds 29,084,950.79 AB 109 PACT - Successor Agency 8,082,752.70 37,167,703.49	·		
Transit 883,851.69 Electric Utility 22,454,306.22 Airport 1,801,710.62 148,146,691.79 Internal Service Funds 7,117,734.43 Fleet Operations 7,117,734.43 Workers' Compensation 23,621,519.97 Liability Risk (609,267.19) Warehouse Services 1,006,206.03 Information Technology 10,822,117.46 41,958,310.70 Fiduciary Funds 29,084,950.79 AB 109 PACT - Successor Agency 8,082,752.70 37,167,703.49	•		
Electric Utility 22,454,306.22 Airport 1,801,710.62 148,146,691.79 Internal Service Funds Fleet Operations 7,117,734.43 Workers' Compensation 23,621,519.97 Liability Risk (609,267.19) Warehouse Services 1,006,206.03 Information Technology 10,822,117.46 41,958,310.70 Fiduciary Funds AD & CFD Bond Funds 29,084,950.79 AB109 PACT - Successor Agency 8,082,752.70 37,167,703.49	· · · · · · · · · · · · · · · · · · ·		
Airport 1,801,710.62 148,146,691.79 Internal Service Funds			
Internal Service Funds			
Fleet Operations 7,117,734.43 Workers' Compensation 23,621,519.97 Liability Risk (609,267.19) Warehouse Services 1,006,206.03 Information Technology 10,822,117.46 41,958,310.70 Fiduciary Funds AD & CFD Bond Funds 29,084,950.79 AB109 PACT - 37,167,703.49	Airport	1,801,710.62	148,146,691.79
Workers' Compensation 23,621,519.97 Liability Risk (609,267.19) Warehouse Services 1,006,206.03 Information Technology 10,822,117.46 41,958,310.70 Fiduciary Funds 29,084,950.79 AB 109 PACT - - Successor Agency 8,082,752.70 37,167,703.49			
Liability Risk (609,267.19) Warehouse Services 1,006,206.03 Information Technology 10,822,117.46 41,958,310.70 Fiduciary Funds AD & CFD Bond Funds AB109 PACT 29,084,950.79 AB109 PACT 37,167,703.49	·		
Warehouse Services 1,006,206.03 Information Technology 10,822,117.46 41,958,310.70 Fiduciary Funds 29,084,950.79 AB 109 PACT - Successor Agency 8,082,752.70 37,167,703.49			
Information Technology 10,822,117.46 41,958,310.70 Fiduciary Funds	•	•	
Fiduciary Funds AD & CFD Bond Funds AB109 PACT Successor Agency 29,084,950.79 - 8,082,752.70 37,167,703.49			44.050.040.50
AD & CFD Bond Funds 29,084,950.79 AB109 PACT - Successor Agency 8,082,752.70 37,167,703.49	Information Technology	10,822,117.46	41,958,310.70
AB109 PACT - Successor Agency - 8,082,752.70 37,167,703.49	Fiduciary Funds		
Successor Agency <u>8,082,752.70</u> 37,167,703.49	AD & CFD Bond Funds	29,084,950.79	
	AB109 PACT	-	
Total All Funds \$ 592,470,595.12	Successor Agency	8,082,752.70	37,167,703.49
	Total All Funds		\$ 592,470.595.12

Subject to final audit



CITY OF CORONA Investment Portfolio Report January 31, 2024

		MARKET	воок	PERCENT OF
INVESTMENTS	PAR VALUE	VALUE	VALUE	PORTFOLIO
ABS	32,255,000.01	19,666,657.39	19,864,453.55	3.55%
Agency	71,245,000.00	68,490,782.46	71,691,626.40	12.83%
СМО	33,805,000.00	32,818,533.72	32,895,214.36	5.89%
Pension Trust	543,159.63	37,424,024.23	33,228,917.25	5.94%
Receivable	139,437.36	278,874.72	139,437.36	0.02%
Corporate	94,536,000.00	91,493,095.64	93,544,281.75	16.74%
LAIF	52,893,518.58	52,893,518.58	52,893,518.58	9.46%
Money Market Fund FI	479,477.50	479,477.50	479,477.50	0.09%
Municipal Bonds	3,385,000.00	3,326,134.85	3,462,753.45	0.62%
Supranational	12,690,000.00	11,829,245.49	12,633,094.65	2.26%
US Treasury	241,945,000.00	238,049,127.44	238,127,505.84	42.60%
TOTAL PORTFOLIO	\$ 543,916,593.08	556,749,472.02	\$ 558,960,280.69	100.00%

Subject to final audit