



MEMORANDUM

September 19, 2018

TO: City Clerk

**FROM: Kerry D. Eden
Assistant City Manager/Administrative Services Director**

SUBJECT: Monthly Fiscal Report, July 2018

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of July 2018, subject to final audit.

Prepared By:

DocuSigned by:

Bernadette Merced

Financial Analyst I

Respectfully submitted:

DocuSigned by:

Chad Willardson

City Treasurer

DocuSigned by:

Kerry D. Eden

Assistant City Manager/
Administrative Services Director

Attachment

CITY OF CORONA

Receipts and Disbursements

July 31, 2018



DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 2,517,779.84	\$ 58,773,035.82	\$ 56,486,482.07	\$ 4,804,333.59
Deposits in Transit	508,082.73	693,993.03	508,082.73	693,993.03
Outstanding Checks	(661,056.25)	661,056.25	2,359,521.52	(2,359,521.52)
Fiscal Agents	45,987,769.34	9,684,643.05	177,200.00	55,495,212.39
Developer Escrow Accounts	281,564.42	9,335.91	0.00	290,900.33
Investments	302,431,538.52	29,146,976.05	56,892,006.77	274,686,507.80
Unrealized Investment Gain(loss)	(4,276,080.88)	4,276,080.88		0.00
Change Fund	10,175.00	0.00	100.00	10,075.00
Returned Checks	2,949.44	67,687.29	18,728.81	51,907.92
Credit Card Reconciling Items	0.00	0.00	0.00	0.00
Miscellaneous Reconciling Items	0.00	0.00	0.00	0.00
TOTAL	\$ 346,802,722.16	\$ 103,312,808.28	\$ 116,442,121.90	\$ 333,673,408.54

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
July 31, 2018

General Fund		\$ 66,095,600.98
Special Revenue Funds		
Gas Tax	4,529,388.72	
Measure A	12,991,927.76	
Trip Reduction	1,110,485.71	
Asset Forfeiture	342,856.17	
Development	25,458,847.59	
Landscape and Streetlight Maintenance	19,106,087.24	
Other Grants and Endowments	658,126.21	
	<u>64,197,719.40</u>	64,197,719.40
Debt Service Funds		
Public Financing Authority	853.26	
	<u>853.26</u>	853.26
Capital Project Funds		
Housing/Community Development	(1,612,523.86)	
Planned Local Drainage	275,729.92	
Other Grants	738,839.89	
Public Facility Project	(599,300.51)	
Housing Authority	7,057,778.52	
	<u>5,860,523.96</u>	5,860,523.96
Enterprise Funds		
Water Utility	31,664,168.54	
Water Reclamation Utility	62,746,180.26	
Transit	(40,316.54)	
Electric Utility	17,121,068.64	
Airport	568,184.05	
	<u>112,059,284.95</u>	112,059,284.95
Internal Service Funds		
Fleet Operations	7,877,800.90	
Workers' Compensation	22,188,972.16	
Liability Risk	441,406.54	
Warehouse Services	333,346.54	
Information Technology	(514,168.17)	
	<u>30,327,357.97</u>	30,327,357.97
Fiduciary Funds		
AD & CFD Bond Funds	40,852,847.02	
AB 109 PACT	945,807.01	
Successor Agency	13,333,413.99	
	<u>55,132,068.02</u>	55,132,068.02
Total All Funds		\$ <u><u>333,673,408.54</u></u>

Subject to final audit



CITY OF CORONA
Cash Status Report
July 31, 2018

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 36,431,205.10	\$ -	\$ -	\$ -	\$ 36,431,205.10
Investment Account	238,255,302.70				238,255,302.70
Investment Total	274,686,507.80				274,686,507.80
General Account - Bank of America	4,504,333.59	693,993.03	(2,359,521.52)	51,907.92	2,890,713.02
Worker's Comp Account (Sedgwick) - Bank of America	0.00				0.00
Worker's Comp Account (Admisure) - Bank of America	300,000.00				300,000.00
Fiscal Agent Accounts	55,495,212.39				55,495,212.39
Escrow Accounts	290,900.33				290,900.33
Petty Cash	10,075.00				10,075.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	<u>\$ 335,287,029.11</u>	<u>\$ 693,993.03</u>	<u>\$ (2,359,521.52)</u>	<u>\$ 51,907.92</u>	<u>333,673,408.54</u>

GENERAL LEDGER GRAND TOTAL
 Subject to final audit

\$ 333,673,408.54



CITY OF CORONA
Investment Portfolio Report
July 31, 2018

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 17,290,745.24	\$ 17,155,856.35	\$ 17,201,515.67	6.26%	
Agency	75,495,000.00	73,334,213.25	75,101,687.57	27.34%	3.761
CMO	5,610,000.00	5,598,110.77	5,805,553.83	2.11%	
LAIF	36,431,205.10	36,431,205.10	36,431,205.10	13.26%	0.680
Money Market Fund FI	440,052.51	440,052.51	440,052.51	0.16%	0.150
Negotiable CD	7,630,000.00	7,630,000.00	7,630,000.00	2.78%	0.250
Supranational	17,285,000.00	16,841,397.26	17,175,779.10	6.25%	
US Corporate	64,918,000.00	63,819,835.08	64,728,563.39	23.56%	4.090
US Treasury	50,475,000.00	48,940,073.10	50,172,150.63	18.27%	4.337
TOTAL PORTFOLIO	\$ 275,575,002.85	\$ 270,190,743.42	\$ 274,686,507.80	100.00%	1.958

Average Daily Balance \$ 303,261,387.00

Subject to final audit