



MEMORANDUM

February 15, 2023

TO: City Clerk

FROM: Kim Sitton
Finance Director

SUBJECT: Monthly Fiscal Report, December 2022

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of December 2022, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:
Vicky Pang
268AE5C7CE1E40E
Financial Analyst

DocuSigned by:
Christine Thompson
C477487B2FB3438...
Accounting Manager

Respectfully submitted:

DocuSigned by:
Kim Sitton
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Finance Director

DocuSigned by:
Roger Bradley
DA4906886BCC4E9...
Assistant City Manager

DocuSigned by:
Chad Willardson
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City Treasurer

Attachment



CITY OF CORONA
Receipts and Disbursements*
December 31, 2022

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 5,614,549.17	\$ 45,436,511.27	\$ 46,293,071.33	\$ 4,757,989.11
Deposits in Transit	679,204.10	374,619.59	679,204.10	374,619.59
Outstanding Checks	(3,081,969.32)	3,081,969.32	2,707,291.16	(2,707,291.16)
Fiscal Agents	24,140,569.94	67,548.07	0.10	24,208,117.91
Investments				
Chandler Investment- City Account	314,343,652.78	8,939,264.43	8,465,689.11	314,817,228.10
Chandler Investment -Pension Trust Fund	30,107,193.56	190,039.92		30,297,233.48
LAIF	115,874,075.47	19,400,000.00	13,100,000.00	122,174,075.47
Investments Subtotal	460,324,921.81	28,529,304.35	21,565,689.11	467,288,537.05
Change Fund	10,248.00			10,248.00
Returned Checks	6,019.09	25,820.46	27,865.18	3,974.37
Credit Card Reconciling Items- Fees	(2,080.55)	2,080.55	2,659.83	(2,659.83)
TOTAL	\$ 487,691,462.24	\$ 77,517,853.61	\$ 71,275,780.81	\$ 493,933,535.04

* For informational purpose only
Subject to final audit



CITY OF CORONA
Cash and Investment Status Report
December 31, 2022

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 122,174,075.47				\$ 122,174,075.47
Chandler Investment- City Account	\$ 314,817,228.10				\$ 314,817,228.10
Chandler Investment -Pension Trust Fund	\$ 30,297,233.48				\$ 30,297,233.48
Investment Total	467,288,537.05				467,288,537.05
General Account - Bank of America	4,308,840.73	189,725.14	(2,573,248.33)	1,314.54	1,926,632.08
Worker's Comp Account - Bank of America	449,148.38	184,894.45	(134,042.83)		500,000.00
Fiscal Agent Accounts	24,208,117.91				24,208,117.91
Cashiers Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 496,264,892.07	\$ 374,619.59	\$ (2,707,291.16)	\$ 1,314.54	\$ 493,933,535.04

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
December 31, 2022

General Fund		\$ 140,618,148.51
Special Revenue Funds		
Gas Tax	7,846,266.27	
Measure A	20,105,689.44	
Trip Reduction	1,620,654.05	
Asset Forfeiture	372,985.19	
Development	28,817,337.15	
Residential Refuse/Recycling	842,850.29	
Landscape and Streetlight Maintenance	21,942,232.24	
Other Grants and Endowments	30,383,599.78	111,931,614.41
Debt Service Funds		
Public Financing Authority	2,510.21	2,510.21
Capital Project Funds		
Housing/Community Development	(77,931.75)	
Planned Local Drainage	426,669.04	
Other Grants	(8,110,586.95)	
Public Facility Project	(4,273,280.03)	
Corona Housing Authority	28,020,636.04	15,985,506.35
Enterprise Funds		
Water Utility	46,043,261.34	
Water Reclamation Utility	77,327,526.95	
Transit	905,840.92	
Electric Utility	27,473,754.70	
Airport	1,428,745.41	153,179,129.32
Internal Service Funds		
Fleet Operations	9,077,193.53	
Workers' Compensation	24,385,656.57	
Liability Risk	(1,159,453.34)	
Warehouse Services	756,289.43	
Information Technology	10,160,284.67	43,219,970.86
Fiduciary Funds		
AD & CFD Bond Funds	24,903,250.30	
AB109 PACT	25,261.11	
Successor Agency	4,068,143.97	28,996,655.38
 Total All Funds		 \$ 493,933,535.04

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CITY OF CORONA
Investment Portfolio Report
December 31, 2022

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	35,257,417.37	34,111,334.55	35,254,172.46	7.54%
Agency	67,045,000.00	62,242,354.70	67,511,672.40	14.45%
CMO	17,007,811.84	16,494,487.30	17,271,582.53	3.70%
Pension Trust	631,641.50	30,225,637.30	30,297,233.48	6.48%
Corporate	84,131,000.00	78,119,534.85	83,832,694.69	17.94%
LAIF	122,174,075.47	122,174,075.47	122,174,075.47	26.15%
Money Market Fund FI	1,286,143.75	1,286,143.75	1,286,143.75	0.28%
Municipal Bonds	3,385,000.00	3,264,189.35	3,462,753.45	0.74%
Negotiable CD	500,000.00	498,011.50	500,000.00	0.11%
Supranational	12,690,000.00	11,389,022.58	12,633,094.65	2.70%
US Treasury	93,120,000.00	87,904,378.65	93,065,114.17	19.92%
TOTAL PORTFOLIO	\$ 437,228,089.93	\$ 447,709,170.00	\$ 467,288,537.05	100.00%

Subject to final audit