



M E M O R A N D U M

February 16, 2022

TO: City Clerk
**FROM: Kim Sitton
Finance Director**
SUBJECT: Monthly Fiscal Report, December 2021

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of December 2021, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:
Lillian Davis
Financial Analyst

DS
ll
DocuSigned by:
Christine Thompson
Accounting Manager

Respectfully submitted:

DocuSigned by:
Kim Sitton
Finance Director

DocuSigned by:
Roger Bradley
Assistant City Manager

DocuSigned by:
Chad Willardson
City Treasurer



CITY OF CORONA

Receipts and Disbursements

DECEMBER 31, 2021

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 6,736,789.79	\$ 46,810,682.77	\$ 48,310,236.74	\$ 5,237,235.82
Deposits in Transit	1,439,906.18	154,298.33	1,439,906.18	154,298.33
Outstanding Checks	(4,736,527.21)	4,736,527.21	3,124,211.47	(3,124,211.47)
Fiscal Agents	9,021,206.05	11,991.23	10,448.77	9,022,748.51
Investments	380,350,515.07	43,208,879.79	35,503,468.67	388,055,926.19
Change Fund	10,148.00	0.00	0.00	10,148.00
Returned Checks	2,587.46	26,422.85	20,718.71	8,291.60
Credit Card Reconciling Items- Fees	(2,070.79)	2,070.79	2,233.70	(2,233.70)
TOTAL	\$ 392,822,554.55	\$ 94,950,872.97	\$ 88,411,224.24	\$ 399,362,203.28

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Status Report
DECEMBER 31, 2021

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 78,373,420.92	\$ -	\$ -	\$ -	\$ 78,373,420.92
Investment Account	309,682,505.27				309,682,505.27
Investment Total	388,055,926.19				388,055,926.19
General Account - Bank of America	4,803,294.50	7,391.65	(3,043,363.47)	6,057.90	1,773,380.58
Worker's Comp Account - Bank of America	433,941.32	146,906.68	(80,848.00)		500,000.00
Fiscal Agent Accounts	9,022,748.51				9,022,748.51
Petty Cash	10,148.00				10,148.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 402,326,058.52	\$ 154,298.33	\$ (3,124,211.47)	\$ 6,057.90	399,362,203.28
GENERAL LEDGER GRAND TOTAL					\$ 399,362,203.28
Subject to final audit					



CITY OF CORONA
Cash Balance By Fund
DECEMBER 31, 2021

General Fund		\$ 107,880,923.94
Special Revenue Funds		
Gas Tax	8,705,002.45	
Measure A	18,583,086.19	
Trip Reduction	1,415,324.56	
Asset Forfeiture	565,875.50	
Development	27,098,443.18	
Residential Refuse/Recycling	13,870.18	
Landscape and Streetlight Maintenance	20,543,117.85	
Other Grants and Endowments	15,521,760.10	92,446,480.01
Debt Service Funds		
Public Financing Authority	20.40	20.40
Capital Project Funds		
Housing/Community Development	63,729.03	
Planned Local Drainage	325,446.36	
Other Grants	(5,694,982.21)	
Public Facility Project	(4,273,280.03)	
Corona Housing Authority	19,197,309.15	9,618,222.30
Enterprise Funds		
Water Utility	30,056,424.81	
Water Reclamation Utility	76,940,575.43	
Transit	536,259.68	
Electric Utility	25,380,129.90	
Airport	1,324,020.06	134,237,409.88
Internal Service Funds		
Fleet Operations	9,239,896.92	
Workers' Compensation	24,683,708.71	
Liability Risk	347,916.71	
Warehouse Services	565,141.81	
Information Technology	6,938,887.39	41,775,551.54
Fiduciary Funds		
AD & CFD Bond Funds	9,270,032.84	
AB109 PACT	24,862.17	
Successor Agency	4,108,700.20	13,403,595.21
 Total All Funds		 \$ 399,362,203.28

Subject to final audit



CITY OF CORONA
Investment Portfolio Report
DECEMBER 31, 2021

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	30,924,952.76	30,839,543.26	30,935,450.90	7.97%
Agency	83,295,000.00	83,785,475.86	83,806,263.90	21.60%
CMO	19,167,218.64	19,786,517.56	19,675,780.32	5.07%
Commercial Paper	-	-	-	0.00%
Corporate	84,290,000.00	85,175,151.69	84,351,926.30	21.74%
LAIF	78,373,420.92	78,373,420.92	78,373,420.92	20.20%
Money Market Fund FI	769,775.19	769,775.19	769,775.25	0.20%
Municipal Bonds	3,385,000.00	3,515,661.00	3,462,753.45	0.89%
Negotiable CD	500,000.00	500,019.00	499,999.98	0.13%
Supranational	16,290,000.00	16,064,178.58	16,145,667.65	4.16%
US Treasury	69,920,000.00	70,253,494.18	70,034,887.52	18.05%
TOTAL PORTFOLIO	\$ 386,915,367.51	\$ 389,063,237.24	\$ 388,055,926.19	100.00%

Average Daily Balance

Subject to final audit