



MEMORANDUM

January 3, 2024

TO: City Clerk
FROM: Kim Sitton
Finance Director
SUBJECT: Monthly Fiscal Report, October 2023

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of October 2023, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:
Vicky Pang
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Financial Analyst

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EN
DocuSigned by:
Christine Thompson
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Accounting Manager

Respectfully submitted:

DocuSigned by:
Kim Sitton
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Finance Director

DocuSigned by:
Brett Channing
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Assistant City Manager

DocuSigned by:
Chad Willardson
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City Treasurer

Attachment



CITY OF CORONA

Receipts and Disbursements*

October 31, 2023

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 3,732,253.84	\$ 44,157,541.55	\$ 42,261,663.24	\$ 5,628,132.15
Deposits in Transit	1,003,558.31	1,738,425.69	1,003,558.31	1,738,425.69
Outstanding Checks	(1,928,785.95)	1,928,785.95	2,576,418.24	(2,576,418.24)
Fiscal Agents	26,201,755.29	4,332,112.94	8,878.74	30,524,989.49
Investments				
Chandler Investment- City Account	469,018,531.68	66,170,653.98	64,775,294.04	470,413,891.62
Chandler Investment -Pension Trust Fund	32,844,418.70	115,682.68		32,960,101.38
LAIF	36,126,879.61	10,050,000.00	17,550,000.00	28,626,879.61
Investments Subtotal	537,989,829.99	76,336,336.66	82,325,294.04	532,000,872.61
Change Fund	10,248.00			10,248.00
Returned Checks	1,838.05	32,235.90	30,161.04	3,912.91
Credit Card Reconciling Items- Fees	(2,437.45)	2,437.45	2,376.25	(2,376.25)
TOTAL	\$ 567,008,260.08	\$ 128,527,876.14	\$ 128,208,349.86	\$ 567,327,786.36

* For informational purpose only



CITY OF CORONA
Cash and Investment Status Report
October 31, 2023

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 28,626,879.61				\$ 28,626,879.61
Chandler Investment- City Account	\$ 470,413,891.62				\$ 470,413,891.62
Chandler Investment -Pension Trust Fund	\$ 32,960,101.38				\$ 32,960,101.38
Investment Total	532,000,872.61				532,000,872.61
General Account - Bank of America	5,249,930.43	1,472,502.98	(2,432,293.81)	1,536.66	4,291,676.26
Worker's Comp Account - Bank of America	378,201.72	265,922.71	(144,124.43)		500,000.00
Fiscal Agent Accounts	30,524,989.49				30,524,989.49
Cashiers Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 568,164,242.25	\$ 1,738,425.69	\$ (2,576,418.24)	\$ 1,536.66	\$ 567,327,786.36

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
October 31, 2023

General Fund		\$	185,604,585.01
Special Revenue Funds			
Gas Tax	11,180,528.93		
Measure A	19,446,589.95		
Trip Reduction	1,777,134.79		
Asset Forfeiture	341,619.48		
Development	30,664,841.81		
Residential Refuse/Recycling	916,197.82		
Landscape and Streetlight Maintenance	24,297,612.68		
Other Grants and Endowments	28,999,681.47		117,624,206.93
Debt Service Funds			
Public Financing Authority	1,809,744.88		1,809,744.88
Capital Project Funds			
Housing/Community Development	445,397.97		
Planned Local Drainage	452,566.29		
Other Grants	17,436,666.67		
Public Facility Project	(3,875,769.61)		
Corona Housing Authority	28,212,537.93		42,671,399.25
Enterprise Funds			
Water Utility	49,668,497.47		
Water Reclamation Utility	75,281,627.22		
Transit	506,048.64		
Electric Utility	20,962,794.53		
Airport	1,710,076.95		148,129,044.81
Internal Service Funds			
Fleet Operations	5,403,975.27		
Workers' Compensation	24,084,665.97		
Liability Risk	(554,943.39)		
Warehouse Services	935,468.44		
Information Technology	10,536,544.98		40,405,711.27
Fiduciary Funds			
AD & CFD Bond Funds	25,069,961.63		
AB109 PACT	-		
Successor Agency	6,013,132.58		31,083,094.21
Total All Funds			\$ 567,327,786.36

Subject to final audit



CITY OF CORONA
Investment Portfolio Report
October 31, 2023

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	26,225,355.31	25,661,220.66	26,221,552.98	4.93%
Agency	71,245,000.00	67,087,788.46	71,691,626.40	13.48%
CMO	31,305,000.00	29,190,467.36	30,483,886.23	5.73%
Pension Trust	927,180.54	32,794,606.99	32,960,101.38	6.20%
Corporate	96,176,000.00	89,986,123.50	95,480,879.39	17.95%
LAIF	28,997,356.57	28,997,356.57	28,997,356.69	5.45%
Money Market Fund FI	51,089,503.95	51,089,503.95	51,089,503.95	9.60%
Municipal Bonds	3,385,000.00	3,287,691.41	3,462,753.45	0.65%
Supranational	12,690,000.00	11,523,650.31	12,633,094.65	2.37%
US Treasury	181,570,000.00	173,877,181.87	178,980,117.49	33.64%
TOTAL PORTFOLIO	\$ 503,610,396.37	\$ 513,495,591.08	\$ 532,000,872.61	100.00%

Subject to final audit