

January 3, 2024

TO: City Clerk

FROM: Kim Sitton

Finance Director

SUBJECT: Monthly Fiscal Report, October 2023

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of October 2023, subject to final audit.

Prepared By:	Reviewed By:
Docusigned by: Vicky Pana 200AF5070E1E40E Financial Analyst	Docusigned by: Unistine Thompson C477487B2FB3438 Accounting Manager
Respectfully submitted:	
DocuSigned by:	DocuSigned by:
Kin Soffon	Brett Channing
Finance Director	Assistant City Manager
	DocuSigned by: Clad Willardson ACOFOBBDE62B4FC
	City Treasurer



CITY OF CORONA

Receipts and Disbursements* October 31, 2023

	BEGINNING					ENDING
DESCRIPTION	BALANCE	RECEIPTS		DISBURSEMENTS		BALANCE
Balance Per Bank - Bank of America	\$ 3,732,253.84	\$ 44,157,541.55	\$	42,261,663.24	\$	5,628,132.15
Deposits in Transit	1,003,558.31	1,738,425.69		1,003,558.31		1,738,425.69
Outstanding Checks	(1,928,785.95)	1,928,785.95		2,576,418.24		(2,576,418.24)
Fiscal Agents	26,201,755.29	4,332,112.94		8,878.74		30,524,989.49
Investments						
Chandler Investment- City Account	469,018,531.68	66,170,653.98		64,775,294.04		470,413,891.62
Chandler Investment -Pension Trust Fund	32,844,418.70	115,682.68				32,960,101.38
LAIF	36,126,879.61	10,050,000.00		17,550,000.00		28,626,879.61
Investments Subtotal	537,989,829.99	76,336,336.66		82,325,294.04		532,000,872.61
Change Fund	10,248.00					10,248.00
Returned Checks	1,838.05	32,235.90		30,161.04		3,912.91
Credit Card Reconciling Items- Fees	(2,437.45)	2,437.45		2,376.25		(2,376.25)
TOTAL	\$ 567,008,260.08	\$ 128,527,876.14	\$	128,208,349.86	\$	567,327,786.36

^{*} For informational purpose only



CITY OF CORONA Cash and Investment Status Report October 31, 2023

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 28,626,879.61				\$ 28,626,879.61
Chandler Investment- City Account	\$ 470,413,891.62				\$ 470,413,891.62
Chandler Investment -Pension Trust Fund	\$ 32,960,101.38				\$ 32,960,101.38
Investment Total	532,000,872.61				532,000,872.61
General Account - Bank of America Worker's Comp Account - Bank of America Fiscal Agent Accounts Cashiers Change	5,249,930.43 378,201.72 30,524,989.49 10,248.00	1,472,502.98 265,922.71	(2,432,293.81) (144,124.43)		4,291,676.26 500,000.00 30,524,989.49 10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 568,164,242.25	\$ 1,738,425.69	\$ (2,576,418.24)) \$ 1,536.66	\$ 567,327,786.36

Subject to final audit



CITY OF CORONA Cash Balance By Fund October 31, 2023

Special Revenue Funds	General Fund		\$	185,604,585.01				
Measure A 19,446,589.95 Trip Reduction 1,777,134.79 Asset Forfeiture 34,619.48 Development 30,664,841.81 Residential Refuse/Recycling 916,197.82 Landscape and Streetlight Maintenance 24,297,612.68 Other Grants and Endowments 28,999,681.47 117,624,206.93 Debt Service Funds Public Financing Authority 1,809,744.88 1,809,744.88 Capital Project Funds Housing/Community Development 445,397.97 Planned Local Drainage 452,566.29 <t< td=""><td colspan="8">Special Revenue Funds</td></t<>	Special Revenue Funds							
Trip Reduction Asset Forfeiture Development Development Asset Forfeiture Other Grants and Endowments Debt Service Funds Public Financing Authority Debt Service Funds Public Financing Authority Development Ass. Asset Ass	Gas Tax	11,180,528.93						
Asset Forfeiture Development Development Residential Refuse/Recycling Landscape and Streetlight Maintenance Other Grants and Endowments Debt Service Funds Public Financing Authority Langi/Community Development Planned Local Drainage Other Grants Public Facility Project Corona Housing Authority Enterprise Funds Water Utility Water Reclamation Utility Transit Electric Utility Airport Electric Utility Airport Internal Service Funds Fleet Operations Warehouse Services Fleet Operations Warehouse Services Fleet Operations Warehouse Services AD & CFD Bond Funds AB 103,094,21 Fiduciary Funds AD & CFD Bond Funds AB 103,094,21 AB 108,094,212 Fiduciary Funds AD & CFD Bond Funds AB 109 PACT Successor Agency 11,7,624,206.93 117,624,206.93 117,624,206.93 117,624,206.93 117,624,206.93 117,624,206.93 118,099,744.88 1,809,744.88 1	Measure A	19,446,589.95						
Development	Trip Reduction	1,777,134.79						
Residential Refuse/Recycling	Asset Forfeiture	341,619.48						
Landscape and Streetlight Maintenance Other Grants and Endowments 28,999,681.47 117,624,206.93 Debt Service Funds Public Financing Authority 1,809,744.88 1,809,744.88 Capital Project Funds Housing/Community Development 445,397.97 Planned Local Drainage 452,566.29 Other Grants 17,436,666.67 Public Facility Project (3,875,769.61) Corona Housing Authority 28,212,537.93 42,671,399.25 Enterprise Funds Water Utility 49,668,497.47 Water Reclamation Utility 75,281,627.22 Transit 506,048.64 Electric Utility 20,962,794.53 Airport 1,710,076.95 148,129,044.81 Internal Service Funds Fleet Operations 5,403,975.27 Workers' Compensation 24,084,665.97 Liability Risk (554,943.39) Warehouse Services 935,468.44 Information Technology 10,536,544.98 40,405,711.27 Fiduciary Funds AD & CFD Bond Funds AB 109 PACT 6,013,132.58 31,083,094.21	•	30,664,841.81						
Other Grants and Endowments 28,999,681.47 117,624,206.93 Debt Service Funds Public Financing Authority 1,809,744.88 1,809,744.88 Capital Project Funds Housing/Community Development Planned Local Drainage Other Grants	·							
Debt Service Funds Public Financing Authority 1,809,744.88 1,809,744.88 Capital Project Funds Housing/Community Development Planned Local Drainage Other Grants Public Facility Project Corona Housing Authority 28,212,537.93 42,671,399.25 Enterprise Funds Water Utility Water Reclamation Utility T5,281,627.22 Transit S06,048.64 Electric Utility Airport 1,710,076.95 Internal Service Funds Fleet Operations Fleet Operations Fleet Operations Fleet Operations Warehouse Services Information Technology 10,536,544.98 AD & CFD Bond Funds AB 0,9 PACT Successor Agency 5,403,975.27 Al,093,751.27 Al,093,751.27 Fiduciary Funds AD & CFD Bond Funds AB 10,9 PACT Successor Agency 5,403,975.25 Al,093,751.25 Al,093,751.27 Al,093,744.88 Al,093,744.89 Al	·	24,297,612.68						
Public Financing Authority 1,809,744.88 1,809,744.88 Capital Project Funds	Other Grants and Endowments	28,999,681.47		117,624,206.93				
Public Financing Authority 1,809,744.88 1,809,744.88 Capital Project Funds	Deht Sarvice Funds							
Capital Project Funds		1 800 744 88		1 800 744 88				
Housing/Community Development 245,397.97 Planned Local Drainage 452,566.29 Cher Grants 17,436,666.67 Public Facility Project (3,875,769.61) Corona Housing Authority 28,212,537.93 42,671,399.25 Enterprise Funds Water Utility 49,668,497.47 Water Reclamation Utility 75,281,627.22 Transit 506,048.64 Electric Utility 20,962,794.53 Airport 1,710,076.95 148,129,044.81 Internal Service Funds Fleet Operations 5,403,975.27 Workers' Compensation 24,084,665.97 Liability Risk (554,943.39) Warehouse Services 935,468.44 Information Technology 10,536,544.98 40,405,711.27 Fiduciary Funds AD & CFD Bond Funds AD & CFD Bond Funds AB 109 PACT -	r dolle i manding Additionty	1,009,144.00		1,009,744.00				
Planned Local Drainage Other Grants Other Grants Public Facility Project Corona Housing Authority Enterprise Funds Water Utility Water Reclamation Utility Tocal Security Transit Electric Utility Airport Internal Service Funds Fleet Operations Workers' Compensation Liability Risk Warehouse Services Information Technology Fiduciary Funds AD & CFD Bond Funds AB109 PACT Successor Agency A2,671,399.25 42,671,399.25 42,671,399.25 42,671,399.25 42,671,399.25 42,671,399.25 42,671,399.25 42,671,399.25 42,671,399.25 42,671,399.25 42,671,399.25 42,671,399.25 42,671,399.25 42,671,399.25 42,671,399.25	Capital Project Funds							
Other Grants Public Facility Project Corona Housing Authority Enterprise Funds Water Utility Water Reclamation Utility Transit Electric Utility Airport Morkers' Compensation Liability Risk Warehouse Services Unformation Technology Fiduciary Funds AD & CFD Bond Funds AB109 PACT Successor Agency 17,436,666.67 (3,875,769.61) 28,212,537.93 42,671,399.25 42,681,64 42,665.97 43,665.97 44,665.97 44,665.97 44,665.97 44,665.97 44,665.97 44,665.97 44,665.97 44,665.97 44,665.9	Housing/Community Development	445,397.97						
Public Facility Project (3,875,769.61) 28,212,537.93 42,671,399.25 Enterprise Funds 49,668,497.47 49,668,497.47 Water Utility 75,281,627.22 75,281,627.22 Transit 506,048.64 506,048.64 Electric Utility 20,962,794.53 148,129,044.81 Internal Service Funds 5,403,975.27 148,129,044.81 Internal Service Funds 5,403,975.27 148,129,044.81 Vorkers' Compensation 24,084,665.97 154,043.39) 16,043,043.39 Warehouse Services 935,468.44 10,536,544.98 40,405,711.27 Fiduciary Funds AD & CFD Bond Funds 25,069,961.63 40,405,711.27 Fiduciary Funds 25,069,961.63 AB109 PACT - - Successor Agency 6,013,132.58 31,083,094.21	Planned Local Drainage	452,566.29						
Corona Housing Authority 28,212,537.93 42,671,399.25 Enterprise Funds	Other Grants	17,436,666.67						
Enterprise Funds Water Utility Water Reclamation Utility T5,281,627.22 Transit 506,048.64 Electric Utility 20,962,794.53 Airport Internal Service Funds Fleet Operations Vorkers' Compensation Liability Risk Warehouse Services Information Technology Fiduciary Funds AD & CFD Bond Funds AB109 PACT Successor Agency 49,668,497.47 49,668,497.47 506,048.64 506,048.66 507 506,048.64 506,04	Public Facility Project	(3,875,769.61)						
Water Utility 49,668,497.47 Water Reclamation Utility 75,281,627.22 Transit 506,048.64 Electric Utility 20,962,794.53 Airport 1,710,076.95 148,129,044.81 Internal Service Funds 5,403,975.27 Fleet Operations 5,403,975.27 Workers' Compensation 24,084,665.97 Liability Risk (554,943.39) Warehouse Services 935,468.44 Information Technology 10,536,544.98 40,405,711.27 Fiduciary Funds 25,069,961.63 AB 109 PACT - Successor Agency 6,013,132.58 31,083,094.21	Corona Housing Authority	28,212,537.93		42,671,399.25				
Water Utility 49,668,497.47 Water Reclamation Utility 75,281,627.22 Transit 506,048.64 Electric Utility 20,962,794.53 Airport 1,710,076.95 148,129,044.81 Internal Service Funds 5,403,975.27 Fleet Operations 5,403,975.27 Workers' Compensation 24,084,665.97 Liability Risk (554,943.39) Warehouse Services 935,468.44 Information Technology 10,536,544.98 40,405,711.27 Fiduciary Funds 25,069,961.63 AB 2 CFD Bond Funds 25,069,961.63 AB 109 PACT - Successor Agency 6,013,132.58 31,083,094.21	Entamprina Euroda							
Water Reclamation Utility 75,281,627.22 Transit 506,048.64 Electric Utility 20,962,794.53 Airport 1,710,076.95 148,129,044.81 Internal Service Funds 5,403,975.27 Fleet Operations 5,403,975.27 Workers' Compensation 24,084,665.97 Liability Risk (554,943.39) Warehouse Services 935,468.44 Information Technology 10,536,544.98 40,405,711.27 Fiduciary Funds 25,069,961.63 AB 109 PACT - Successor Agency 6,013,132.58 31,083,094.21		40 660 407 47						
Transit 506,048.64 Electric Utility 20,962,794.53 Airport 1,710,076.95 148,129,044.81 Internal Service Funds Fleet Operations 5,403,975.27 Workers' Compensation 24,084,665.97 Liability Risk (554,943.39) Warehouse Services 935,468.44 Information Technology 10,536,544.98 40,405,711.27 Fiduciary Funds AD & CFD Bond Funds 25,069,961.63 AB109 PACT - Successor Agency 6,013,132.58 31,083,094.21	· · · · · · · · · · · · · · · · · · ·							
Electric Utility	· · · · · · · · · · · · · · · · · · ·							
Airport 1,710,076.95 148,129,044.81 Internal Service Funds 5,403,975.27 Fleet Operations 5,403,975.27 Workers' Compensation 24,084,665.97 Liability Risk (554,943.39) Warehouse Services 935,468.44 Information Technology 10,536,544.98 40,405,711.27 Fiduciary Funds 25,069,961.63 AB 109 PACT - Successor Agency 6,013,132.58 31,083,094.21								
Internal Service Funds	· · · · · · · · · · · · · · · · · · ·			1/18 120 0// 81				
Fleet Operations 5,403,975.27 Workers' Compensation 24,084,665.97 Liability Risk (554,943.39) Warehouse Services 935,468.44 Information Technology 10,536,544.98 40,405,711.27 Fiduciary Funds AD & CFD Bond Funds 25,069,961.63 AB109 PACT - 6,013,132.58 31,083,094.21	Allport	1,710,070.93		140, 129,044.01				
Workers' Compensation 24,084,665.97 Liability Risk (554,943.39) Warehouse Services 935,468.44 Information Technology 10,536,544.98 40,405,711.27 Fiduciary Funds 25,069,961.63 AD & CFD Bond Funds 25,069,961.63 AB109 PACT - Successor Agency 6,013,132.58 31,083,094.21	Internal Service Funds							
Liability Risk (554,943.39) Warehouse Services 935,468.44 Information Technology 10,536,544.98 40,405,711.27 Fiduciary Funds 25,069,961.63 AD & CFD Bond Funds 25,069,961.63 AB109 PACT - Successor Agency 6,013,132.58 31,083,094.21	Fleet Operations	5,403,975.27						
Warehouse Services 935,468.44 Information Technology 10,536,544.98 40,405,711.27 Fiduciary Funds AD & CFD Bond Funds AB109 PACT 25,069,961.63 AB109 PACT 5uccessor Agency 6,013,132.58 31,083,094.21	Workers' Compensation	24,084,665.97						
Information Technology 10,536,544.98 40,405,711.27 Fiduciary Funds 25,069,961.63 AB 109 PACT - Successor Agency 6,013,132.58 31,083,094.21	Liability Risk	(554,943.39)						
Fiduciary Funds AD & CFD Bond Funds AB109 PACT Successor Agency 25,069,961.63 - 6,013,132.58 31,083,094.21	Warehouse Services	935,468.44						
AD & CFD Bond Funds AB109 PACT Successor Agency 25,069,961.63 - 6,013,132.58 31,083,094.21	Information Technology	10,536,544.98		40,405,711.27				
AD & CFD Bond Funds AB109 PACT Successor Agency 25,069,961.63 - 6,013,132.58 31,083,094.21	Fiducian, Funda							
AB109 PACT - Successor Agency 6,013,132.58 31,083,094.21	•	05 000 004 00						
Successor Agency <u>6,013,132.58</u> 31,083,094.21		25,069,961.63						
		- 6 012 122 59		24 002 004 24				
Total All Funds	Successor Agency	0,013,132.38		31,003,094.21				
1 O COL / 10 L O COL	Total All Funds		\$	567,327,786.36				

Subject to final audit



CITY OF CORONA Investment Portfolio Report October 31, 2023

		MARKET	воок	PERCENT OF
INVESTMENTS	PAR VALUE	VALUE	VALUE	PORTFOLIO
ABS	26,225,355.31	25,661,220.66	26,221,552.98	4.93%
Agency	71,245,000.00	67,087,788.46	71,691,626.40	13.48%
CMO	31,305,000.00	29,190,467.36	30,483,886.23	5.73%
Pension Trust	927,180.54	32,794,606.99	32,960,101.38	6.20%
Corporate	96,176,000.00	89,986,123.50	95,480,879.39	17.95%
LAIF	28,997,356.57	28,997,356.57	28,997,356.69	5.45%
Money Market Fund FI	51,089,503.95	51,089,503.95	51,089,503.95	9.60%
Municipal Bonds	3,385,000.00	3,287,691.41	3,462,753.45	0.65%
Supranational	12,690,000.00	11,523,650.31	12,633,094.65	2.37%
US Treasury	181,570,000.00	173,877,181.87	178,980,117.49	33.64%
TOTAL PORTFOLIO	\$ 503,610,396.37	\$ 513,495,591.08	\$ 532,000,872.61	100.00%

Subject to final audit