



MEMORANDUM

May 17, 2023

TO: City Clerk
**FROM: Kim Sitton
Finance Director**
SUBJECT: Monthly Fiscal Report, March 2023

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of March 2023, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:
Vicky Pang
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Financial Analyst

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EN DocuSigned by:
Christine Thompson
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Accounting Manager

Respectfully submitted:

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Kim Sitton
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Finance Director

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Jacob Ellis
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City Manager

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Chad Willardson
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City Treasurer



CITY OF CORONA
Receipts and Disbursements
March 31, 2023

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 4,897,741.30	\$ 40,648,115.51	\$ 42,247,678.29	\$ 3,298,178.52
Deposits in Transit	1,017,738.66	157,561.00	1,017,738.66	157,561.00
Outstanding Checks	(3,267,295.09)	3,267,295.09	1,271,858.18	(1,271,858.18)
Fiscal Agents	35,209,781.54	3,329,837.18	6,170,684.60	32,368,934.12
Investments				
Chandler Investment- City Account	315,490,531.27	(25,439,646.14)	9,854,519.08	280,196,366.05
Chandler Investment -Pension Trust Fund	32,421,982.99	2,124,634.78		34,546,617.77
LAIF	173,792,723.71	52,430,000.00	24,700,000.00	201,522,723.71
Investments Subtotal	521,705,237.97	29,114,988.64	34,554,519.08	516,265,707.53
Change Fund	10,248.00			10,248.00
Returned Checks	18,000.94	19,668.53	33,842.25	3,827.22
Credit Card Reconciling Items- Fees	(3,645.36)	3,645.36	3,816.19	(3,816.19)
TOTAL	\$ 559,587,807.96	\$ 76,541,111.31	\$ 85,300,137.25	\$ 550,828,782.02

* *For informational purpose only*
Subject to final audit



CITY OF CORONA
Cash and Investment Status Report
March 31, 2023

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 201,522,723.71				\$ 201,522,723.71
Chandler Investment- City Account	\$ 280,196,366.05				\$ 280,196,366.05
Chandler Investment -Pension Trust Fund	\$ 34,546,617.77				\$ 34,546,617.77
Investment Total	516,265,707.53				516,265,707.53
General Account - Bank of America	2,967,355.51	(145,640.28)	(1,137,833.89)	11.03	1,683,892.37
Worker's Comp Account - Bank of America	330,823.01	303,201.28	(134,024.29)		500,000.00
Fiscal Agent Accounts	32,368,934.12				32,368,934.12
Cashiers Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 551,943,068.17	\$ 157,561.00	\$ (1,271,858.18)	\$ 11.03	\$ 550,828,782.02

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
March 31, 2023

General Fund		\$ 167,627,073.45
Special Revenue Funds		
Gas Tax	8,537,870.00	
Measure A	17,064,412.04	
Trip Reduction	1,672,761.08	
Asset Forfeiture	343,624.05	
Development	29,166,804.68	
Residential Refuse/Recycling	(87,048.43)	
Landscape and Streetlight Maintenance	23,557,708.03	
Other Grants and Endowments	<u>29,344,877.96</u>	109,601,009.41
Debt Service Funds		
Public Financing Authority	<u>2,535.51</u>	2,535.51
Capital Project Funds		
Housing/Community Development	271,694.55	
Planned Local Drainage	348,928.17	
Other Grants	19,151,725.08	
Public Facility Project	(3,875,769.60)	
Corona Housing Authority	<u>28,116,613.88</u>	44,013,192.08
Enterprise Funds		
Water Utility	48,659,808.53	
Water Reclamation Utility	77,290,403.84	
Transit	578,500.35	
Electric Utility	24,536,298.02	
Airport	<u>1,471,202.89</u>	152,536,213.63
Internal Service Funds		
Fleet Operations	8,115,321.99	
Workers' Compensation	24,567,624.21	
Liability Risk	(1,242,761.67)	
Warehouse Services	819,665.73	
Information Technology	<u>10,827,233.83</u>	43,087,084.09
Fiduciary Funds		
AD & CFD Bond Funds	26,998,190.62	
AB109 PACT	25,286.58	
Successor Agency	<u>6,938,196.65</u>	33,961,673.85
Total All Funds		<u><u>\$ 550,828,782.02</u></u>

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CITY OF CORONA
Investment Portfolio Report
March 31, 2023

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	33,289,770.51	32,410,850.87	33,286,209.37	6.45%
Agency	64,745,000.00	60,737,770.60	65,211,511.40	12.63%
CMO	24,531,880.44	23,856,044.21	24,441,213.86	4.73%
Pension Trust	552,814.80	33,798,685.90	32,553,232.17	6.31%
Corporate	92,671,000.00	87,490,320.13	92,286,442.89	17.88%
LAIF	137,892,723.71	137,892,723.71	137,892,723.71	26.71%
Money Market Fund FI	626,497.80	626,497.80	626,497.80	0.12%
Municipal Bonds	3,385,000.00	3,282,197.55	3,462,753.45	0.67%
Supranational	12,690,000.00	11,610,256.32	12,633,094.65	2.45%
US Treasury	114,120,000.00	110,191,476.10	113,872,028.23	22.06%
TOTAL PORTFOLIO	\$ 484,504,687.26	\$ 501,896,823.19	\$ 516,265,707.53	100.00%

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