



M E M O R A N D U M

October 18, 2023

TO: City Clerk
**FROM: Kim Sitton
Finance Director**
SUBJECT: Monthly Fiscal Report, August 2023

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of August 2023, subject to final audit.

Prepared By:

DocuSigned by:
Lillian Davis
6313B2A43E4243A...

Financial Analyst

Reviewed By:

DS
EN
DocuSigned by:
Christine Thompson
C477487B2FB3438...

Accounting Manager

Respectfully submitted:

DocuSigned by:
Kim Sitton
AF6AA49B0BD44E7...

Finance Director

DocuSigned by:
Brett Channing
B677651CB5E54C9...

Assistant City Manager

DocuSigned by:
Chad Willardson
AC0F9B0DE02B4FC...

City Treasurer

CITY OF CORONA



Receipts and Disbursements*

August 31, 2023

| DESCRIPTION | BEGINNING BALANCE | RECEIPTS | DISBURSEMENTS | ENDING BALANCE |
|---|--------------------------|--------------------------|--------------------------|--------------------------|
| Balance Per Bank - Bank of America | \$ 3,797,693.63 | \$ 56,240,075.59 | \$ 51,985,024.79 | \$ 8,052,744.43 |
| Deposits in Transit | 1,870,840.33 | 2,147,079.11 | 1,870,840.33 | 2,147,079.11 |
| Outstanding Checks | (2,551,026.63) | 2,551,026.63 | 2,741,716.72 | (2,741,716.72) |
| Fiscal Agents | 13,277,755.69 | 3,389,638.16 | 606.84 | 16,666,787.01 |
| Investments | | | | |
| Chandler Investment- City Account | 467,951,739.80 | 52,882,300.72 | 52,196,370.87 | 468,637,669.65 |
| Chandler Investment -Pension Trust Fund | 32,766,093.93 | 16,852.22 | | 32,782,946.15 |
| LAIF | 49,776,879.56 | 15,750,000.00 | 27,000,000.00 | 38,526,879.68 |
| Investments Subtotal | 550,494,713.29 | 68,649,152.94 | 79,196,370.87 | 539,947,495.48 |
| Change Fund | 10,248.00 | 0.00 | 0.00 | 10,248.00 |
| Returned Checks | 11,348.51 | 44,562.70 | 54,033.52 | 1,877.69 |
| Credit Card Reconciling Items- Fees | (2,220.87) | 2,220.87 | 2,423.39 | (2,423.39) |
| TOTAL | \$ 566,909,351.95 | \$ 133,023,756.00 | \$ 135,851,016.46 | \$ 564,082,091.61 |

* For informational purpose only



CITY OF CORONA
Cash and Investment Status Report
August 31, 2023

| ACCOUNTS | ENDING BANK BAL | DEPOSITS IN TRANSIT | OUTSTANDING CHECKS | MISCELLANEOUS RECONCILING ITEMS | RECONCILED BALANCES |
|---|--------------------------|------------------------|--------------------------|------------------------------------|--------------------------|
| LAIF | \$ 38,526,879.68 | | | | \$ 38,526,879.68 |
| Chandler Investment- City Account | \$ 468,637,669.65 | | | | \$ 468,637,669.65 |
| Chandler Investment -Pension Trust Fund | \$ 32,782,946.15 | | | | \$ 32,782,946.15 |
| Investment Total | 539,947,495.48 | | | | 539,947,495.48 |
| General Account - Bank of America | 7,632,317.46 | 1,913,989.35 | (2,588,199.99) | (545.70) | 6,957,561.12 |
| Worker's Comp Account - Bank of America | 420,426.97 | 233,089.76 | (153,516.73) | | 500,000.00 |
| Fiscal Agent Accounts | 16,666,787.01 | | | | 16,666,787.01 |
| Cashiers Change | 10,248.00 | | | | 10,248.00 |
| BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR | \$ 564,677,274.92 | \$ 2,147,079.11 | \$ (2,741,716.72) | \$ (545.70) | \$ 564,082,091.61 |

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
August 31, 2023

| | | |
|---------------------------------------|----------------|-----------------------|
| General Fund | | \$ 169,795,825.72 |
| Special Revenue Funds | | |
| Gas Tax | 10,377,511.07 | |
| Measure A | 18,037,257.29 | |
| Trip Reduction | 1,778,125.98 | |
| Asset Forfeiture | 355,523.23 | |
| Development | 30,475,140.84 | |
| Residential Refuse/Recycling | 76,163.89 | |
| Landscape and Streetlight Maintenance | 25,472,108.26 | |
| Other Grants and Endowments | 29,344,580.79 | 115,916,411.35 |
| Debt Service Funds | | |
| Public Financing Authority | 19.79 | 19.79 |
| Capital Project Funds | | |
| Housing/Community Development | 187,877.35 | |
| Planned Local Drainage | 490,821.87 | |
| Other Grants | 21,132,894.37 | |
| Public Facility Project | (3,875,769.61) | |
| Corona Housing Authority | 28,184,903.15 | 46,120,727.13 |
| Enterprise Funds | | |
| Water Utility | 52,401,552.94 | |
| Water Reclamation Utility | 76,823,029.40 | |
| Transit | 764,026.73 | |
| Electric Utility | 20,089,495.16 | |
| Airport | 1,645,859.20 | 151,723,963.43 |
| Internal Service Funds | | |
| Fleet Operations | 6,202,423.29 | |
| Workers' Compensation | 24,276,338.73 | |
| Liability Risk | (469,265.20) | |
| Warehouse Services | 835,153.06 | |
| Information Technology | 9,109,576.51 | 39,954,226.39 |
| Fiduciary Funds | | |
| AD & CFD Bond Funds | 30,571,146.44 | |
| AB109 PACT | - | |
| Successor Agency | 9,999,771.36 | 40,570,917.80 |
| Total All Funds | | \$ 564,082,091.61 |

Subject to final audit



CITY OF CORONA
Investment Portfolio Report
August 31, 2023

| INVESTMENTS | PAR VALUE | MARKET VALUE | BOOK VALUE | PERCENT OF PORTFOLIO |
|------------------------|--------------------------|--------------------------|--------------------------|----------------------|
| ABS | 26,113,978.25 | 25,497,198.73 | 26,110,825.32 | 4.84% |
| Agency | 71,245,000.00 | 67,051,533.92 | 71,691,626.40 | 13.28% |
| CMO | 28,644,843.24 | 27,158,083.75 | 27,975,062.11 | 5.18% |
| Pension Trust | 750,025.31 | 32,766,093.93 | 32,782,946.15 | 6.07% |
| Corporate | 93,276,000.00 | 88,064,531.64 | 92,819,062.39 | 17.19% |
| LAIF | 38,526,879.61 | 38,526,879.61 | 38,526,879.73 | 7.14% |
| Money Market Fund FI | 1,827,589.03 | 1,827,589.03 | 1,827,589.03 | 0.34% |
| Municipal Bonds | 3,385,000.00 | 3,275,495.25 | 3,462,753.45 | 0.64% |
| Supranational | 12,690,000.00 | 11,537,954.73 | 12,633,094.65 | 2.34% |
| US Treasury | 234,820,000.00 | 227,407,398.80 | 232,117,656.25 | 42.99% |
| TOTAL PORTFOLIO | \$ 511,279,315.44 | \$ 523,112,759.39 | \$ 539,947,495.48 | 100.00% |

Average Daily Balance

Subject to final audit

Certificate Of Completion

| | |
|---|----------------------------|
| Envelope Id: 36C69E4772B349DD9EF90AF12DDCE164 | Status: Completed |
| Subject: Complete with DocuSign: Monthly Fiscal Report August 2023 unsigned.pdf, Aug backup.pdf | |
| Source Envelope: | |
| Document Pages: 5 | Signatures: 5 |
| Certificate Pages: 2 | Initials: 1 |
| AutoNav: Enabled | Envelope Originator: |
| Envelopeld Stamping: Enabled | Lillian Davis |
| Time Zone: (UTC-08:00) Pacific Time (US & Canada) | 400 S Vicentia Ave |
| | Corona, CA 92882 |
| | Lillian.Davis@CoronaCA.gov |
| | IP Address: 64.29.226.10 |

Record Tracking

| | | |
|--------------------------------------|----------------------------|--------------------|
| Status: Original | Holder: Lillian Davis | Location: DocuSign |
| 10/9/2023 5:13:31 PM | Lillian.Davis@CoronaCA.gov | |
| Security Appliance Status: Connected | Pool: StateLocal | |
| Storage Appliance Status: Connected | Pool: City of Corona, CA | Location: DocuSign |

Signer Events

Lillian Davis
 lillian.davis@coronaca.gov
 Financial Analyst I
 City of Corona, CA
 Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:


 6313B2A43E4243A...
 Signature Adoption: Pre-selected Style
 Using IP Address: 64.29.226.10

Timestamp

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 Viewed: 10/9/2023 5:16:27 PM
 Signed: 10/9/2023 5:16:46 PM

Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

Eliana Nguyen
 Eliana.Nguyen@CoronaCA.gov
 Security Level: Email, Account Authentication (None)


 Signature Adoption: Pre-selected Style
 Using IP Address: 64.29.226.10

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Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

Christine Thompson
 Christine.Thompson@CoronaCA.gov
 Accounting Manager
 Security Level: Email, Account Authentication (None)

DocuSigned by:

 C477487B2FB3438...
 Signature Adoption: Pre-selected Style
 Using IP Address: 64.29.226.10

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 Signed: 10/10/2023 1:33:00 PM

Electronic Record and Signature Disclosure:
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Kim Sitton
 Kim.Sitton@CoronaCA.gov
 Finance Director
 City of Corona, CA
 Security Level: Email, Account Authentication (None)

DocuSigned by:

 AE6AA49B0BD44E7...
 Signature Adoption: Pre-selected Style
 Using IP Address: 64.29.226.10

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 Signed: 10/10/2023 4:37:20 PM

Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

| Signer Events | Signature | Timestamp |
|---------------|-----------|-----------|
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Brett Channing
 Brett.Channing@CoronaCA.gov
 Security Level: Email, Account Authentication (None)

DocuSigned by:

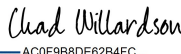
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 Signed: 10/11/2023 11:10:55 AM

Signature Adoption: Pre-selected Style
 Using IP Address: 64.29.226.10

Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

Chad Willardson
 Chad.Willardson@CoronaCA.gov
 Security Level: Email, Account Authentication (None)

DocuSigned by:

 AC0F9B8DE62B4FC...

Sent: 10/11/2023 11:10:56 AM
 Viewed: 10/11/2023 2:28:06 PM
 Signed: 10/11/2023 2:28:14 PM

Signature Adoption: Pre-selected Style
 Using IP Address: 174.211.100.3
 Signed using mobile

Electronic Record and Signature Disclosure:
 Not Offered via DocuSign

| In Person Signer Events | Signature | Timestamp |
|-------------------------|-----------|-----------|
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| Editor Delivery Events | Status | Timestamp |
|------------------------|--------|-----------|
|------------------------|--------|-----------|

| Agent Delivery Events | Status | Timestamp |
|-----------------------|--------|-----------|
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| Intermediary Delivery Events | Status | Timestamp |
|------------------------------|--------|-----------|
|------------------------------|--------|-----------|

| Certified Delivery Events | Status | Timestamp |
|---------------------------|--------|-----------|
|---------------------------|--------|-----------|

| Carbon Copy Events | Status | Timestamp |
|--------------------|--------|-----------|
|--------------------|--------|-----------|

| Witness Events | Signature | Timestamp |
|----------------|-----------|-----------|
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| Notary Events | Signature | Timestamp |
|---------------|-----------|-----------|
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| Envelope Summary Events | Status | Timestamps |
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|-------------------------|--------|------------|

| | | |
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| Certified Delivered | Security Checked | 10/11/2023 2:28:06 PM |
| Signing Complete | Security Checked | 10/11/2023 2:28:14 PM |
| Completed | Security Checked | 10/11/2023 2:28:14 PM |

| Payment Events | Status | Timestamps |
|----------------|--------|------------|
|----------------|--------|------------|