



M E M O R A N D U M

April 19, 2023

TO: City Clerk
**FROM: Kim Sitton
Finance Director**
SUBJECT: Monthly Fiscal Report, February 2023

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of February 2023, subject to final audit.

Prepared By:

Reviewed By:

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Respectfully submitted:

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City Treasurer



CITY OF CORONA
Receipts and Disbursements
February 28, 2023

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 5,822,855.76	\$ 90,461,603.38	\$ 91,386,717.84	\$ 4,897,741.30
Deposits in Transit	834,805.91	1,012,168.26	834,805.91	1,012,168.26
Outstanding Checks	(3,859,469.66)	3,859,469.66	3,267,295.09	(3,267,295.09)
Fiscal Agents	24,277,880.26	11,686,988.31	755,087.03	35,209,781.54
Investments				
Chandler Investment- City Account	315,123,684.62	22,227,976.02	21,861,129.37	315,490,531.27
Chandler Investment -Pension Trust Fund	30,297,348.21	2,124,634.78		32,421,982.99
LAIF	146,062,723.71	52,430,000.00	24,700,000.00	173,792,723.71
Investments Subtotal	491,483,756.54	76,782,610.80	46,561,129.37	521,705,237.97
Change Fund	10,248.00			10,248.00
Returned Checks	19,798.03	27,955.21	29,752.30	18,000.94
Credit Card Reconciling Items- Fees	(2,787.55)	2,787.55	3,645.36	(3,645.36)
TOTAL	\$ 518,587,087.29	\$ 183,833,583.17	\$ 142,838,432.90	\$ 559,582,237.56

* For informational purpose only
Subject to final audit



CITY OF CORONA
Cash and Investment Status Report
February 28, 2023

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 173,792,723.71				\$ 173,792,723.71
Chandler Investment- City Account	\$ 315,490,531.27				\$ 315,490,531.27
Chandler Investment -Pension Trust Fund	\$ 32,421,982.99				\$ 32,421,982.99
Investment Total	521,705,237.97				521,705,237.97
General Account - Bank of America	4,406,842.89	927,667.73	(3,191,896.15)	14,355.58	2,156,970.05
Worker's Comp Account - Bank of America	490,898.41	84,500.53	(75,398.94)		500,000.00
Fiscal Agent Accounts	35,209,781.54				35,209,781.54
Cashiers Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 561,823,008.81	\$ 1,012,168.26	\$ (3,267,295.09)	\$ 14,355.58	\$ 559,582,237.56

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CITY OF CORONA
Cash Balance By Fund
February 28, 2023

General Fund		\$ 167,507,205.67
Special Revenue Funds		
Gas Tax	8,775,653.18	
Measure A	19,993,836.61	
Trip Reduction	1,669,627.97	
Asset Forfeiture	340,028.21	
Development	28,802,481.19	
Residential Refuse/Recycling	(109,042.24)	
Landscape and Streetlight Maintenance	26,398,002.68	
Other Grants and Endowments	<u>29,241,977.41</u>	115,112,565.01
Debt Service Funds		
Public Financing Authority	<u>2,527.06</u>	2,527.06
Capital Project Funds		
Housing/Community Development	313,167.20	
Planned Local Drainage	353,876.90	
Other Grants	20,125,144.35	
Public Facility Project	(3,498,269.60)	
Corona Housing Authority	<u>28,043,130.41</u>	45,337,049.26
Enterprise Funds		
Water Utility	49,549,737.86	
Water Reclamation Utility	78,139,995.43	
Transit	686,301.88	
Electric Utility	24,891,429.89	
Airport	<u>1,498,545.26</u>	154,766,010.32
Internal Service Funds		
Fleet Operations	8,609,146.93	
Workers' Compensation	24,413,852.65	
Liability Risk	(1,216,813.14)	
Warehouse Services	725,933.50	
Information Technology	<u>7,853,063.32</u>	40,385,183.26
Fiduciary Funds		
AD & CFD Bond Funds	28,818,323.89	
AB109 PACT	25,286.58	
Successor Agency	<u>7,628,086.51</u>	36,471,696.98
Total All Funds		<u><u>\$ 559,582,237.56</u></u>

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CITY OF CORONA
Investment Portfolio Report
February 28, 2023

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	32,661,936.67	31,618,314.56	32,658,692.95	6.26%
Agency	64,745,000.00	59,790,746.33	65,211,511.40	12.50%
CMO	16,983,021.20	16,447,126.71	17,246,251.60	3.31%
Pension Trust	2,756,391.01	33,673,291.71	32,421,982.99	6.21%
Corporate	90,581,000.00	84,294,709.03	90,198,470.19	17.29%
LAIF	143,792,723.71	143,792,723.71	143,792,723.71	27.56%
Money Market Fund FI	14,702,103.80	14,702,103.80	14,702,103.80	2.82%
Municipal Bonds	3,385,000.00	3,257,013.15	3,462,753.45	0.66%
Supranational	12,690,000.00	11,359,267.29	12,633,094.65	2.42%
US Treasury	109,620,000.00	103,731,242.15	109,377,653.23	20.97%
TOTAL PORTFOLIO	\$ 491,917,176.39	\$ 502,666,538.44	\$ 521,705,237.97	100.00%

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