



MEMORANDUM

May 15, 2019

TO: City Clerk
FROM: Kerry D. Eden
Assistant City Manager/Administrative Services Director
SUBJECT: Monthly Fiscal Report, March 2019

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of March 2019, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

Bernadette Merced

Financial Analyst I

DocuSigned by:

Jennifer Schaefer

Finance Manager

Respectfully submitted:

DocuSigned by:

Chad Willardson

City Treasurer

DocuSigned by:

Kerry D. Eden

Assistant City Manager/
Administrative Services Director

Attachment

CITY OF CORONA

Receipts and Disbursements

March 31, 2019



DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 3,894,557.97	\$ 31,549,856.84	\$ 33,007,983.23	\$ 2,436,431.58
Deposits in Transit	1,379,806.88	574,822.64	1,379,806.88	574,822.64
Outstanding Checks	(859,362.38)	859,362.38	1,698,029.49	(1,698,029.49)
Fiscal Agents	40,666,815.60	3,679,859.17	7,176,880.33	37,169,794.44
Investments	294,890,101.89	24,258,150.07	21,646,983.05	297,501,268.91
Change Fund	10,075.00	0.00	0.00	10,075.00
Returned Checks	1,973.35	22,329.89	17,792.87	6,510.37
TOTAL	\$ 339,983,968.31	\$ 60,944,380.99	\$ 64,927,475.85	\$ 336,000,873.45

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
March 31, 2019

General Fund		\$ 80,008,350.28
Special Revenue Funds		
Gas Tax	5,525,911.27	
Measure A	13,342,960.97	
Trip Reduction	1,279,745.67	
Asset Forfeiture	455,699.93	
Development	26,978,720.84	
Residential Refuse/Recycling	32,179.70	
Landscape and Streetlight Maintenance	18,851,746.73	
Other Grants and Endowments	651,655.88	67,118,620.99
Debt Service Funds		
Public Financing Authority	1,622.92	1,622.92
Capital Project Funds		
Housing/Community Development	(433,389.61)	
Planned Local Drainage	(178,917.19)	
Other Grants	(4,039,903.60)	
Public Facility Project	(781,309.52)	
Housing Authority	7,204,966.84	1,771,446.92
Enterprise Funds		
Water Utility	35,121,486.02	
Water Reclamation Utility	64,830,629.82	
Transit	646,488.15	
Electric Utility	21,631,339.97	
Airport	673,197.42	122,903,141.38
Internal Service Funds		
Fleet Operations	8,743,725.49	
Workers' Compensation	24,064,697.05	
Liability Risk	1,580,026.93	
Warehouse Services	189,861.18	
Information Technology	(3,853,364.31)	30,724,946.34
Fiduciary Funds		
AD & CFD Bond Funds	22,615,599.45	
AB109 PACT	426,505.73	
Successor Agency	10,430,639.44	33,472,744.62
 Total All Funds		 \$ 336,000,873.45

Subject to final audit



CITY OF CORONA
Cash Status Report
March 31, 2019

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 55,969,417.25	\$ -	\$ -	\$ -	\$ 55,969,417.25
Investment Account	241,531,851.66				241,531,851.66
Investment Total	297,501,268.91				297,501,268.91
General Account - Bank of America	2,232,392.45	434,954.34	(1,654,122.06)	6,510.37	1,019,735.10
Worker's Comp Account - Bank of America	204,039.13	139,868.30	(43,907.43)		300,000.00
Fiscal Agent Accounts	37,169,794.44				37,169,794.44
Petty Cash	10,075.00				10,075.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 337,117,569.93	\$ 574,822.64	\$ (1,698,029.49)	\$ 6,510.37	336,000,873.45
GENERAL LEDGER GRAND TOTAL					\$ 336,000,873.45
Subject to final audit					



CITY OF CORONA
Investment Portfolio Report
March 31, 2019

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 15,038,402.94	\$ 15,020,883.60	\$ 14,941,701.03	5.02%	
Agency	78,195,000.00	77,609,830.30	78,031,374.87	26.23%	3.761
CMO	12,460,000.00	12,747,320.51	12,757,528.44	4.29%	
Foreign Corporate	3,180,000.00	3,248,242.32	3,190,539.20	1.07%	
LAIF	55,969,417.25	55,969,417.25	55,969,417.25	18.81%	0.680
Money Market Fund FI	237,229.46	237,229.46	237,229.46	0.08%	0.150
Supranational	13,985,000.00	13,847,205.70	13,874,228.10	4.66%	
US Corporate	68,040,000.00	67,971,021.19	67,582,549.15	22.72%	4.090
US Treasury	51,225,000.00	50,585,363.48	50,916,701.41	17.11%	4.337
TOTAL PORTFOLIO	\$ 298,330,049.65	\$ 297,236,513.81	\$ 297,501,268.91	100.00%	2.217

Average Daily Balance \$ 295,369,571.00

Subject to final audit