



MEMORANDUM

August 3, 2022

TO: City Clerk

FROM: Kim Sitton
Finance Director

SUBJECT: Monthly Fiscal Report, May 2022

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of May 2022, subject to final audit.

Prepared By:

DocuSigned by:

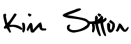
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Financial Analyst


Reviewed By:


DocuSigned by:

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Accounting Manager

Respectfully submitted:

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Finance Director

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Assistant City Manager

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City Treasurer



CITY OF CORONA

Receipts and Disbursements

May 31, 2022

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 10,577,109.91	\$ 61,898,189.43	\$ 61,475,416.89	\$ 10,999,882.45
Deposits in Transit	599,230.15	919,624.94	599,230.15	919,624.94
Outstanding Checks	(4,514,237.23)	4,514,237.23	2,879,236.37	(2,879,236.37)
Fiscal Agents	36,641,536.98	20,601,397.37	41,083,195.05	16,159,739.30
Investments	401,234,113.18	55,561,364.61	30,977,735.66	425,817,742.13
Unrealized Investment Gain (Loss)	0.00	0.00	0.00	0.00
Change Fund	10,148.00	0.00	0.00	10,148.00
Returned Checks	31,707.69	34,219.52	57,842.92	8,084.29
Pcard Reconciling Items	0.00	0.00	0.00	0.00
Credit Card Reconciling Items- Fees	(2,577.59)	2,577.59	2,453.31	(2,453.31)
TOTAL	\$ 444,577,031.09	\$ 143,531,610.69	\$ 137,075,110.35	\$ 451,033,531.43

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Status Report
May 31, 2022

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 113,494,697.40	\$ -	\$ -	\$ -	\$ 113,494,697.40
Investment Account	312,323,044.73				312,323,044.73
Investment Total	425,817,742.13				425,817,742.13
General Account - Bank of America	10,564,809.55	747,165.32	(2,771,703.85)	5,630.98	8,545,902.00
Worker's Comp Account - Bank of America	435,072.90	172,459.62	(107,532.52)		500,000.00
Fiscal Agent Accounts	16,159,739.30				16,159,739.30
Petty Cash	10,148.00				10,148.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 452,987,511.88	\$ 919,624.94	\$ (2,879,236.37)	\$ 5,630.98	451,033,531.43

GENERAL LEDGER GRAND TOTAL

\$ 451,033,531.43

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
May 31, 2022

General Fund		\$ 130,227,325.23
Special Revenue Funds		
Gas Tax	8,157,220.97	
Measure A	17,952,475.89	
Trip Reduction	1,454,250.69	
Asset Forfeiture	465,426.52	
Development	29,181,520.42	
Residential Refuse/Recycling	136,059.72	
Landscape and Streetlight Maintenance	25,220,784.13	
Other Grants and Endowments	<u>15,472,307.25</u>	98,040,045.59
Debt Service Funds		
Public Financing Authority	<u>39.17</u>	39.17
Capital Project Funds		
Housing/Community Development	179,839.41	
Planned Local Drainage	377,965.97	
Other Grants	(8,321,052.92)	
Public Facility Project	(4,273,280.03)	
Corona Housing Authority	<u>27,454,010.50</u>	15,417,482.93
Enterprise Funds		
Water Utility	32,002,099.19	
Water Reclamation Utility	81,653,857.61	
Transit	1,131,621.46	
Electric Utility	25,949,888.19	
Airport	<u>1,438,755.38</u>	142,176,221.83
Internal Service Funds		
Fleet Operations	7,384,603.20	
Workers' Compensation	24,942,451.60	
Liability Risk	318,665.24	
Warehouse Services	529,125.97	
Information Technology	<u>5,908,761.68</u>	39,083,607.69
Fiduciary Funds		
AD & CFD Bond Funds	14,759,441.95	
AB109 PACT	25,060.36	
Successor Agency	<u>11,304,306.68</u>	26,088,808.99
Total All Funds		<u><u>\$ 451,033,531.43</u></u>

Subject to final audit



CITY OF CORONA
Investment Portfolio Report
May 31, 2022

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	41,746,068.56	40,918,999.50	41,743,603.21	9.80%
Agency	75,045.00	71,983,056.30	75,650,330.40	17.77%
CMO	20,317,320.48	20,365,431.39	20,889,933.88	4.91%
Commercial Paper				0.00%
Corporate	83,891,000.00	80,348,242.85	83,835,719.15	19.69%
LAIF	113,494,697.40	113,494,697.40	113,494,697.40	26.65%
Money Market Fund FI	628,505.60	628,505.60	628,505.67	0.15%
Municipal Bonds	3,385,000.00	3,327,928.90	3,462,753.45	0.81%
Negotiable CD	500,000.00	496,115.50	500,000.00	0.12%
Supranational	12,690,000.00	11,739,181.68	12,633,094.65	2.97%
US Treasury	72,970,000.00	70,136,045.93	72,979,104.32	17.14%
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TOTAL PORTFOLIO	\$ 349,697,637.04	\$ 413,438,205.05	\$ 425,817,742.13	100.00%

Average Daily Balance

Subject to final audit