

City of Corona
Parks and Recreation Commission
Meeting Date: 09/13/2022
(07/12/2022 meeting cancelled)



Park Bond Loan Repayment Information
Includes revenue activity through 05/31/2022

Park Bond Loan Repayment Balance 07/01/2021	\$ 8,525,887.92
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Less revenue received FY 2022:

2021	July	13,017.47
	August	581.22
	September	697.00
	October	-
	November	-
	December	-
2022	January	1,027.10
	February	241,784.41
	March	-
	April	58,225.64
	May	9,749.63
	June	

Preliminary total revenue received FY 2022	325,082.47	<i>[See Notes]</i>
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Estimated Balance at Fiscal Year End 6/30/2022	\$ 8,200,805.45
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Total Available from FY 2020 Loan Repayment	\$ 449,168.02
FY 2022 CIP - Playground Equipment Border & Fairview	(250,000.00)
FY 2022 CIP - Lincoln Park Fitness Equipment	(100,000.00)
Total Available from FY 2021 Loan Repayment	300,665.92
Net Available Balance (Reserved for 06/30/21)	\$ 399,833.94

- Notes:
1. Amount subject to change through the fiscal year for items such as interest allocation, refunds of fees, etc.
 2. Revenue received is applied to loan balance at Fiscal Year End (June 30).
 3. Revenue applied to loan balance to be available for use in following fiscal year, (FY 2022 to be available for use in FY 2023).
 4. Potential for additional year-end adjustments to occur through audit process.



Development Impact Fees - Fund Balances FY 2022
Parks and Recreation related funds - activity through 05/31/2022

Fund 215 - Public Meeting Facilities Fund		<i>See Notes on page 3</i>
Beginning Fund Balance 7/1/2021 (revised)	\$ 49,450	
Estimated Revenues FY 2022	52,047	
	<i>Updated Mid-Year Estimate</i>	
	<i>(Actual=\$42,230 as of 05/31/22)</i>	
Expenditures Budget		
Administrative Services Charge	(658)	
Capital Improvement Projects		
Citywide Facilities Inventory	(4,000)	
Citywide Fee Review	(2,832)	
Parks Facilities/Amenities Inventory	(1,826)	
Vicentia Activity Center	(17,236)	
Total Expenditures Budget	(26,552)	
Estimated Fund Balance 06/30/2022	\$ 74,946	
Change from prior month	\$ (0)	
Available Fund Balance 05/31/2022	\$ 67,476	
Change from prior month	\$ 1,866	



Development Impact Fees - Fund Balances FY 2022
Parks and Recreation related funds - activity through 05/31/2022

Fund 216 - Aquatics Center Fund		<i>See Notes on page 3</i>
Beginning Fund Balance 7/1/2021 (revised)	\$	280,063
Estimated Revenues FY 2022		34,608
		<i>Updated Mid-Year Estimate</i>
		<i>(Actual=\$24,555 as of 05/31/22)</i>
Expenditures Budget		
Administrative Services Charge	(593)	
Capital Improvement Projects		
Aquatic Improvements	(100,236)	
Citywide Facilities Inventory	(5,645)	
Citywide Fee Review	(1,082)	
Total Expenditures Budget		(107,556)
Estimated Fund Balance 06/30/2022	\$	207,116
Change from prior month	\$	(0)
Available Fund Balance 05/31/2022	\$	202,515
Change from prior month	\$	1,152



Development Impact Fees - Fund Balances FY 2022
Parks and Recreation related funds - activity through 05/31/2022

Fund 217 - Parks & Open Space Fund		<i>See Notes on page 3</i>
Beginning Fund Balance 7/1/2021 (revised)	\$ 3,992,266	
Estimated Revenues FY 2022	663,593	
	<i>Updated Mid-Year Estimate</i>	
	<i>(Actual=\$73,597 as of 05/31/22)</i>	
Expenditures Budget		
Administrative Services Charge	(1,881)	
Capital Improvement Projects		
Auburndale Amenities	(630,640)	
Butterfield Park Design	(36,000)	
Griffin Park Enhancements	(135,462)	
Mountain Gate Park Shade	(160,000)	
Mountain Gate Playground Equipment	(30,533)	
Parks Improvements	(2,357,128)	
Parks Master Plan	(100,000)	
Shade Installation at Park Playgrounds	(500,000)	
Skyline Trail	(55,000)	
Total Expenditures Budget		(4,006,644)
Estimated Fund Balance 06/30/2022	\$ 649,215	
Change from prior month	\$ 0	
Available Fund Balance 05/31/2022	\$ 136,898	
Change from prior month	\$ 3,028	

Notes:

1. Budget amount for expenditures may include carryover funding from prior fiscal year.
2. Positive numbers = increases fund balance. Negative numbers = decreases fund balance.
3. Available Fund Balance = available to appropriate, already considers authorized expenditure budget.
4. Estimated Fund Balance 06/30/22 = Potential year-end fund balance, if all revenues received.

City of Corona
Parks and Recreation Commission
Meeting Date: 09/13/2022
(08/09/2022 meeting cancelled)



Park Bond Loan Repayment Information

Includes revenue activity through 06/30/2022

Final information may change through fiscal year end audit

Park Bond Loan Repayment Balance 07/01/2021 \$ 8,525,887.92

Less revenue received FY 2022:

2021	July	13,017.47
	August	581.22
	September	697.00
	October	-
	November	-
	December	-
2022	January	1,027.10
	February	241,784.41
	March	-
	April	58,225.64
	May	9,749.63
	June	50,062.84

Preliminary total revenue received FY 2022	375,145.31	<i>[See Notes]</i>
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Estimated Balance at Fiscal Year End 6/30/2022 \$ 8,150,742.61

Total Available from FY 2020 Loan Repayment	\$ 449,168.02
FY 2022 CIP - Playground Equipment Border & Fairview	(250,000.00)
FY 2022 CIP - Lincoln Park Fitness Equipment	(100,000.00)
Total Available from FY 2021 Loan Repayment	300,665.92
Net Available Balance (Reserved for 06/30/21)	<u>\$ 399,833.94</u>

- Notes:
1. Amount subject to change through the fiscal year for items such as interest allocation, refunds of fees, etc.
 2. Revenue received is applied to loan balance at Fiscal Year End (June 30).
 3. Revenue applied to loan balance to be available for use in following fiscal year, (FY 2022 to be available for use in FY 2023).
 4. Potential for additional year-end adjustments to occur through audit process.



Development Impact Fees - Fund Balances FY 2022
Parks and Recreation related funds - activity through 06/30/2022
Final information may change through fiscal year end audit

Fund 215 - Public Meeting Facilities Fund		<i>See Notes on page 3</i>
Beginning Fund Balance 7/1/2021 (revised)	\$ 49,450	
 Preliminary Revenue Actuals FY 2022	 46,248	 <i>Updated</i>
 Expenditures Budget		
Administrative Services Charge	(658)	
Capital Improvement Projects		
Citywide Facilities Inventory	(4,000)	
Citywide Fee Review	(2,832)	
Parks Facilities/Amenities Inventory	(1,826)	
Vicentia Activity Center	(17,236)	
Total Expenditures Budget	(26,552)	
 Estimated Fund Balance 06/30/2022	 \$ 69,147	
Change from prior month	\$ (5,799)	
 Available Fund Balance 06/30/2022	 \$ 69,147	
Change from prior month	\$ 1,671	



Development Impact Fees - Fund Balances FY 2022
Parks and Recreation related funds - activity through 06/30/2022
Final information may change through fiscal year end audit

Fund 216 - Aquatics Center Fund		<i>See Notes on page 3</i>	
Beginning Fund Balance 7/1/2021 (revised)	\$	280,063	
Preliminary Revenue Actuals FY 2022		31,208	<i>Updated</i>
Expenditures Budget			
Administrative Services Charge	(593)		
Capital Improvement Projects			
Aquatic Improvements	(100,236)		
Citywide Facilities Inventory	(5,645)		
Citywide Fee Review	(1,082)		
Total Expenditures Budget		(107,556)	
Estimated Fund Balance 06/30/2022	\$	203,716	
Change from prior month	\$	(3,400)	
Available Fund Balance 06/30/2022	\$	203,716	
Change from prior month	\$	1,201	



Development Impact Fees - Fund Balances FY 2022
Parks and Recreation related funds - activity through 06/30/2022
Final information may change through fiscal year end audit

Fund 217 - Parks & Open Space Fund		<i>See Notes on page 3</i>
Beginning Fund Balance 7/1/2021 (revised)	\$ 3,992,266	
Estimated Revenues FY 2022	169,806	<i>Updated</i>
Expenditures Budget		
Administrative Services Charge	(1,881)	
Capital Improvement Projects		
Auburndale Amenities	(630,640)	
Butterfield Park Design	(36,000)	
Griffin Park Enhancements	(135,462)	
Mountain Gate Park Shade	(160,000)	
Mountain Gate Playground Equipment	(30,533)	
Parks Improvements	(2,357,128)	
Parks Master Plan	(100,000)	
Shade Installation at Park Playgrounds	(500,000)	
Skyline Trail	(55,000)	
Total Expenditures Budget		(4,006,644)
Estimated Fund Balance 06/30/2022	\$ 155,428	
Change from prior month	\$ (493,787)	
Available Fund Balance 06/30/2022	\$ 155,428	
Change from prior month	\$ 18,530	

Notes:

1. Budget amount for expenditures may include carryover funding from prior fiscal year.
2. Positive numbers = increases fund balance. Negative numbers = decreases fund balance.
3. Available Fund Balance = available to appropriate, already considers authorized expenditure budget.
4. Estimated Fund Balance 06/30/22 = Preliminary FY 2022 ending fund balance.



Park Bond Loan Repayment Information
Includes revenue activity through 07/31/2022

Park Bond Loan Repayment Balance 07/01/2022 **\$ 8,150,742.61**

Less revenue received FY 2023:

2022	July	-
	August	-
	September	-
	October	-
	November	-
	December	-
2023	January	-
	February	-
	March	-
	April	-
	May	-
	June	-

Preliminary total revenue received FY 2023 - [See Notes]

Estimated Balance at Fiscal Year End 6/30/2023 **\$ 8,150,742.61**

Total Available from FY 2020 Loan Repayment	\$ 449,168.02
FY 2022 CIP - Playground Equipment Border & Fairview	(250,000.00)
FY 2022 CIP - Lincoln Park Fitness Equipment	(100,000.00)
Total Available from FY 2021 Loan Repayment	300,665.92
Total Available from FY 2022 Loan Repayment	375,145.31
Net Available Balance (Reserved for 06/30/22)	\$ 774,979.25

- Notes:
1. Amount subject to change through the fiscal year for items such as interest allocation, refunds of fees, etc.
 2. Revenue received is applied to loan balance at Fiscal Year End (June 30).
 3. Revenue applied to loan balance to be available for use in following fiscal year, (FY 2023 to be available for use in FY 2024).
 4. Potential for additional year-end adjustments to occur through audit process.



Development Impact Fees - Fund Balances FY 2023
Parks and Recreation related funds - activity through 07/31/2022

Fund 215 - Public Meeting Facilities Fund		<i>See Notes on page 3</i>
Beginning Fund Balance 7/1/2022 (preliminary)	\$ 69,147	
Add Continuing Projects	14,018	
 Estimated Revenues FY 2023	 52,201	
 Expenditures Budget		
Administrative Services Charge	(377)	
Capital Improvement Projects		
Citywide Facilities Inventory	(4,000)	
Citywide Fee Review	(2,832)	
Parks Facilities/Amenities Inventory	(1,826)	
Vicentia Activity Center	(5,359)	
Total Expenditures Budget	<u>(14,395)</u>	
 Estimated Fund Balance 06/30/2023	 \$ 120,971	
Change from prior month	N/A	
 Available Fund Balance 07/31/2022	 \$ 68,770	
Change from prior month	\$ (377)	



Development Impact Fees - Fund Balances FY 2023
Parks and Recreation related funds - activity through 07/31/2022

Fund 216 - Aquatics Center Fund		<i>See Notes on page 3</i>
Beginning Fund Balance 7/1/2022 (preliminary)	\$ 203,716	
Add Continuing Projects	106,963	
 Estimated Revenues FY 2023	 34,954	
 Expenditures Budget		
Administrative Services Charge	(295)	
Capital Improvement Projects		
Aquatic Improvements	(100,236)	
Citywide Facilities Inventory	(5,645)	
Citywide Fee Review	(101,082)	
Total Expenditures Budget	<u>(207,258)</u>	
 Estimated Fund Balance 06/30/2023	 \$ 138,375	
Change from prior month	\$ -	
 Available Fund Balance 07/31/2022	 \$ 103,421	
Change from prior month	\$ (100,295)	



Development Impact Fees - Fund Balances FY 2023
Parks and Recreation related funds - activity through 07/31/2022

Fund 217 - Parks & Open Space Fund		<i>See Notes on page 3</i>
Beginning Fund Balance 7/1/2022 (preliminary)	\$	155,428
Add Continuing Projects		3,834,836
Estimated Revenues FY 2023		668,374
 Expenditures Budget		
Administrative Services Charge	(9,330)	
Capital Improvement Projects		
Auburndale Amenities	(630,640)	
Butterfield Park Design	(36,000)	
Griffin Park Enhancements	(4,591)	
Mountain Gate Park Shade	(152,920)	
Mountain Gate Playground Equipment	(15,469)	
Parks Improvements	(2,357,128)	
Parks Master Plan	(90,267)	
Shade Installation at Park Playgrounds	(499,926)	
Skyline Trail	(47,894)	
Total Expenditures Budget		(3,844,166)
 Estimated Fund Balance 06/30/2022	\$	814,472
Change from prior month		N/A
 Available Fund Balance 07/31/2022	\$	145,745
Change from prior month	\$	(9,683)

Notes:

- Budget amount for expenditures may include carryover funding from prior fiscal year.*
- Positive numbers = increases fund balance. Negative numbers = decreases fund balance.*
- Available Fund Balance = available to appropriate, already considers authorized expenditure budget.*
- Estimated Fund Balance 06/30/23 = Preliminary FY 2023 ending fund balance.*