



## MEMORANDUM

**March 21, 2018**

**TO:** City Clerk

**FROM:** Kerry D. Eden  
Assistant City Manager/Administrative Services Director

**SUBJECT:** Monthly Fiscal Report, January 2018

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Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of January 2018, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

A blue ink signature, likely of a Financial Analyst I, is written over a horizontal line.

Financial Analyst I

DocuSigned by:

A blue ink signature, "Patricia Song", is written over a horizontal line.

Finance Manager

Respectfully submitted:

DocuSigned by:

A blue ink signature, "Chad Willardson", is written over a horizontal line.

City Treasurer

DocuSigned by:

A blue ink signature, "Kerry D. Eden", is written over a horizontal line.

Assistant City Manager/  
Administrative Services Director

Attachment

## CITY OF CORONA

## Receipts and Disbursements

January 31, 2018



| DESCRIPTION                        | BEGINNING<br>BALANCE     | RECEIPTS                 | DISBURSEMENTS            | ENDING<br>BALANCE        |
|------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Balance Per Bank - Bank of America | \$ 3,630,756.35          | \$ 61,364,121.96         | \$ 61,394,728.92         | \$ 3,600,149.39          |
| Deposits in Transit                | 511,714.22               | 327,238.19               | 511,714.22               | 327,238.19               |
| Outstanding Checks                 | (1,749,741.30)           | 1,749,741.30             | 1,924,850.47             | (1,924,850.47)           |
| Fiscal Agents                      | 24,197,639.28            | 15,148.18                | 345.83                   | 24,212,441.63            |
| Developer Escrow Accounts          | 143,303.81               | 18,949.40                | 0.00                     | 162,253.21               |
| Investments                        | 277,513,236.96           | 58,851,694.93            | 36,143,523.12            | 300,221,408.77           |
| Change Fund                        | 10,175.00                | 0.00                     | 0.00                     | 10,175.00                |
| Returned Checks                    | 1,782.16                 | 35,256.36                | 36,784.96                | 253.56                   |
| Credit Card Reconciling Items      | 0.00                     | 0.00                     | 1,223.87                 | (1,223.87)               |
| Miscellaneous Reconciling Items    | (0.00)                   | 0.00                     | 0.00                     | (0.00)                   |
| <b>TOTAL</b>                       | <b>\$ 304,258,866.48</b> | <b>\$ 122,362,150.32</b> | <b>\$ 100,013,171.39</b> | <b>\$ 326,607,845.41</b> |

\*For information purposes only

*Subject to final audit*



**CITY OF CORONA**  
**Cash Balance By Fund**  
**January 31, 2018**

|                                       |                |                          |
|---------------------------------------|----------------|--------------------------|
| <b>General Fund</b>                   |                | <b>\$ 76,205,052.51</b>  |
| <b>Special Revenue Funds</b>          |                |                          |
| Gas Tax                               | 4,257,714.79   |                          |
| Measure A                             | 12,164,578.46  |                          |
| Trip Reduction                        | 1,000,480.31   |                          |
| Asset Forfeiture                      | 341,369.42     |                          |
| Development                           | 24,052,013.28  |                          |
| Landscape and Streetlight Maintenance | 17,739,917.49  |                          |
| Other Grants and Endowments           | 622,158.02     | 60,178,231.77            |
| <b>Debt Service Funds</b>             |                |                          |
| Public Financing Authority            | 818.05         | 818.05                   |
| <b>Capital Project Funds</b>          |                |                          |
| Housing/Community Development         | 519,173.16     |                          |
| Planned Local Drainage                | (35,586.56)    |                          |
| Other Grants                          | 7,280,984.67   |                          |
| Public Facility Project               | (2,160,005.59) |                          |
| Housing Authority                     | 9,160,629.04   | 14,765,194.72            |
| <b>Enterprise Funds</b>               |                |                          |
| Water Utility                         | 31,312,601.36  |                          |
| Water Reclamation Utility             | 62,897,034.36  |                          |
| Transit                               | 1,323,685.85   |                          |
| Electric Utility                      | 15,767,576.37  |                          |
| Airport                               | 483,264.34     | 111,784,162.28           |
| <b>Internal Service Funds</b>         |                |                          |
| Fleet Operations                      | 8,769,003.60   |                          |
| Workers' Compensation                 | 20,960,273.02  |                          |
| Liability Risk                        | 1,519,269.78   |                          |
| Warehouse Services                    | 314,413.70     | 31,562,960.10            |
| <b>Fiduciary Funds</b>                |                |                          |
| AD & CFD Bond Funds                   | 21,028,076.38  |                          |
| AB109 PACT                            | 1,703,884.06   |                          |
| Successor Agency                      | 9,379,465.54   | 32,111,425.98            |
| <b>Total All Funds</b>                |                | <b>\$ 326,607,845.41</b> |

*Subject to final audit*



**CITY OF CORONA**  
**Cash Status Report**  
**January 31, 2018**

| ACCOUNTS  | ENDING<br>BANK BAL | DEPOSITS<br>IN TRANSIT | OUTSTANDING<br>CHECKS | MISCELLANEOUS<br>RECONCILING ITEMS | RECONCILED<br>BALANCES   |
|---|--------------------|------------------------|-----------------------|------------------------------------|--------------------------|
| LAIF  | \$ 64,042,505.76   | \$ -                   | \$ -                  | \$ -                               | \$ 64,042,505.76         |
| Investment Account  | 236,178,903.01     |                        |                       |                                    | 236,178,903.01           |
| Investment Total  | 300,221,408.77     |                        |                       |                                    | 300,221,408.77           |
| General Account - Bank of America   | 3,600,149.39       | 327,238.19             | (1,924,850.47)        | (970.31)                           | 2,001,566.80             |
| Worker's Comp Account - Bank of America                                   | 0.00               |                        |                       |                                    | 0.00                     |
| Fiscal Agent Accounts   | 24,212,441.63      |                        |                       |                                    | 24,212,441.63            |
| Escrow Accounts   | 162,253.21         |                        |                       |                                    | 162,253.21               |
| Petty Cash  | 10,175.00          |                        |                       |                                    | 10,175.00                |
| BALANCE PER BOOKS OF CITY TREASURER<br>& ADMINISTRATIVE SERVICES DIRECTOR | \$ 328,206,428.00  | \$ 327,238.19          | \$ (1,924,850.47)     | \$ (970.31)                        | 326,607,845.41           |
| GENERAL LEDGER GRAND TOTAL  |                    |                        |                       |                                    | <u>\$ 326,607,845.41</u> |
| Subject to final audit  |                    |                        |                       |                                    |                          |



**CITY OF CORONA**  
**Investment Portfolio Report**  
**January 31, 2018**

| INVESTMENTS                  | PAR VALUE                | MARKET VALUE             | BOOK VALUE               | PERCENT OF PORTFOLIO | YIELD TO MATURITY |
|------------------------------|--------------------------|--------------------------|--------------------------|----------------------|-------------------|
| ABS                          | \$ 14,737,546.29         | \$ 14,693,386.64         | \$ 14,730,264.75         | 4.91%                |                   |
| Agency                       | 75,645,000.00            | 73,968,991.37            | 75,296,644.17            | 25.08%               | 3.761             |
| CMO                          | 5,610,000.00             | 5,690,587.87             | 5,805,553.83             | 1.93%                |                   |
| Commercial Paper             | 4,715,000.00             | 4,691,261.28             | 4,691,261.28             | 1.56%                | 0.236             |
| LAIF                         | 64,042,505.76            | 64,042,505.76            | 64,042,505.76            | 21.33%               | 0.680             |
| Money Market Fund FI         | 140,314.81               | 140,314.81               | 140,314.81               | 0.05%                | 0.150             |
| Negotiable CD                | 9,630,000.00             | 9,629,995.00             | 9,629,995.00             | 3.21%                | 0.250             |
| Supranational                | 16,185,000.00            | 15,905,066.45            | 16,123,431.10            | 5.37%                |                   |
| US Corporate                 | 59,628,000.00            | 59,070,395.62            | 59,589,287.44            | 19.85%               | 4.090             |
| US Treasury                  | 50,475,000.00            | 49,286,422.15            | 50,172,150.63            | 16.71%               | 4.337             |
| <hr/>                        |                          |                          |                          |                      |                   |
| <b>TOTAL PORTFOLIO</b>       | <b>\$ 300,808,366.86</b> | <b>\$ 297,118,926.95</b> | <b>\$ 300,221,408.77</b> | <b>100.00%</b>       | <b>1.655</b>      |
| <hr/>                        |                          |                          |                          |                      |                   |
| <b>Average Daily Balance</b> | <b>\$ 279,511,153.00</b> |                          |                          |                      |                   |

*Subject to final audit*