



MEMORANDUM

April 18, 2018

TO: City Clerk

FROM: Kerry D. Eden
Assistant City Manager/Administrative Services Director

SUBJECT: Monthly Fiscal Report, February 2018

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of February 2018, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

Financial Analyst I

DocuSigned by:

Finance Manager

Respectfully submitted:

DocuSigned by:

City Treasurer

DocuSigned by:

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Assistant City Manager/
Administrative Services Director

Attachment

CITY OF CORONA

Receipts and Disbursements

February 28, 2018



DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 3,600,149.39	\$ 47,923,053.01	\$ 48,561,470.57	\$ 2,961,731.83
Deposits in Transit	327,238.19	480,465.46	327,238.19	480,465.46
Outstanding Checks	(1,924,850.47)	1,924,850.47	885,880.63	(885,880.63)
Fiscal Agents	24,212,441.63	14,227,197.06	0.00	38,439,638.69
Developer Escrow Accounts	162,253.21	12,455.73	0.00	174,708.94
Investments	300,221,408.77	21,117,713.90	28,709,277.64	292,629,845.03
Change Fund	10,175.00	0.00	0.00	10,175.00
Returned Checks	253.56	15,274.87	14,559.57	968.86
Credit Card Reconciling Items	(1,223.87)	1,223.87	0.00	0.00
Miscellaneous Reconciling Items	(0.00)	0.00	0.00	(0.00)
TOTAL	\$ 326,607,845.41	\$ 85,702,234.37	\$ 78,498,426.60	\$ 333,811,653.18

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
February 28, 2018

General Fund		\$ 78,842,851.16
Special Revenue Funds		
Gas Tax	4,390,940.06	
Measure A	11,862,403.61	
Trip Reduction	1,002,163.96	
Asset Forfeiture	329,680.25	
Development	24,205,065.80	
Landscape and Streetlight Maintenance	17,592,585.96	
Other Grants and Endowments	606,941.14	59,989,780.78
Debt Service Funds		
Public Financing Authority	818.94	818.94
Capital Project Funds		
Housing/Community Development	476,475.42	
Planned Local Drainage	(92,650.39)	
Other Grants	2,610,693.32	
Public Facility Project	(586,855.59)	
Housing Authority	9,214,339.56	11,622,002.32
Enterprise Funds		
Water Utility	33,788,111.41	
Water Reclamation Utility	64,390,047.34	
Transit	1,399,258.94	
Electric Utility	16,066,805.85	
Airport	501,839.29	116,146,062.83
Internal Service Funds		
Fleet Operations	11,984,590.37	
Workers' Compensation	21,095,519.70	
Liability Risk	1,510,541.88	
Warehouse Services	296,041.87	34,886,693.82
Fiduciary Funds		
AD & CFD Bond Funds	21,250,419.75	
AB109 PACT	1,706,777.58	
Successor Agency	9,366,246.00	32,323,443.33
Total All Funds		\$ 333,811,653.18

Subject to final audit



CITY OF CORONA
Cash Status Report
February 28, 2018

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 56,142,505.76	\$ -	\$ -	\$ -	\$ 56,142,505.76
Investment Account	236,487,339.27				236,487,339.27
Investment Total	292,629,845.03				292,629,845.03
General Account - Bank of America	2,961,731.83	480,465.46	(885,880.63)	968.86	2,557,285.52
Worker's Comp Account - Bank of America	0.00				0.00
Fiscal Agent Accounts	38,439,638.69				38,439,638.69
Escrow Accounts	174,708.94				174,708.94
Petty Cash	10,175.00				10,175.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 334,216,099.49	\$ 480,465.46	\$ (885,880.63)	\$ 968.86	333,811,653.18
GENERAL LEDGER GRAND TOTAL					<u>\$ 333,811,653.18</u>
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CITY OF CORONA
Investment Portfolio Report
February 28, 2018

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 14,270,095.71	\$ 14,207,371.11	\$ 14,262,851.35	4.87%	
Agency	73,145,000.00	71,292,561.80	72,766,323.82	24.87%	3.761
CMO	5,610,000.00	5,650,735.88	5,805,553.83	1.98%	
Commercial Paper	4,715,000.00	4,691,261.28	4,691,261.28	1.60%	0.236
LAIF	56,142,505.76	56,142,505.76	56,142,505.76	19.19%	0.680
Money Market Fund FI	970,609.82	970,609.82	970,609.82	0.33%	0.150
Negotiable CD	9,630,000.00	9,629,995.00	9,629,995.00	3.29%	0.250
Supranational	16,185,000.00	15,858,094.97	16,123,431.10	5.51%	
US Corporate	62,128,000.00	61,267,059.33	62,065,162.44	21.21%	4.090
US Treasury	50,475,000.00	49,127,984.60	50,172,150.63	17.15%	4.337
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TOTAL PORTFOLIO	\$ 293,271,211.29	\$ 288,838,179.55	\$ 292,629,845.03	100.00%	1.695
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Average Daily Balance	\$ 300,007,100.00				

Subject to final audit