

# SALES TAX Update

City of Corona FLED Meeting July 5, 2018

# SUPREME COURT DECISION: South Dakota vs. Wayfair

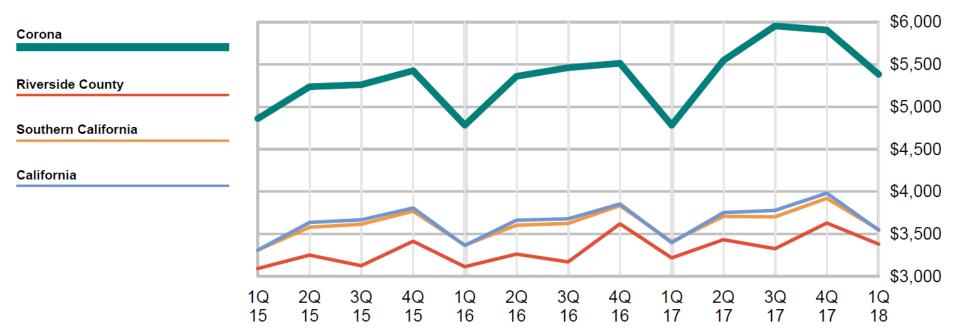
- Out-of-state retailers must now collect sales tax
- State regulatory actions and legislative changes may be needed to implement in California
- Many internet retailers already collect tax here
- League of California Cities estimate for incremental City 1% Bradley-Burns: \$122-\$211 million/year

# **REGIONAL REPORT** Adjusted Sales Tax Growth

Region	<sup>1st</sup> Quarter 2018 % Change
Corona	14.8%
Riverside County	7.9%
California	5.9%

# REGIONAL REPORT Adjusted Sales Tax Growth

## Per Capita Sales



Periods shown reflect the period in which the sales occurred - Point of Sale

## Per Capita Sales



Count: 4,786

#### Riverside

Count: 10,427

## Ontario

Count: 8,482

### Lake Elsinore

Count: 1,657

## Temecula

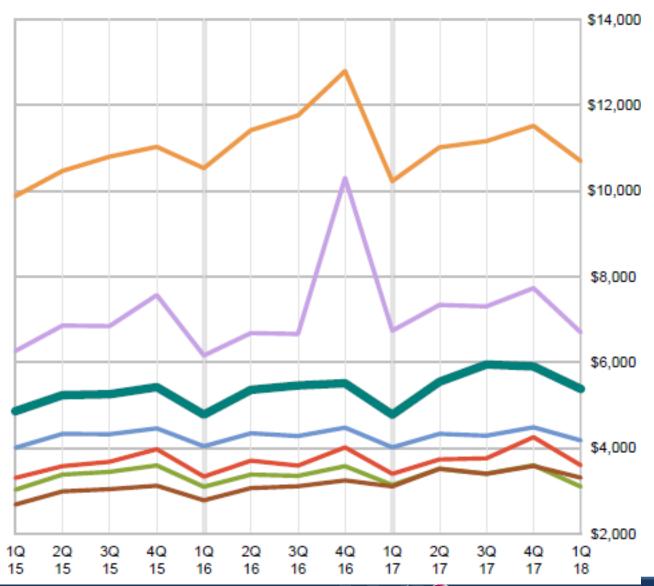
Count: 4,352

## Rancho Cucamonga

Count: 5,239

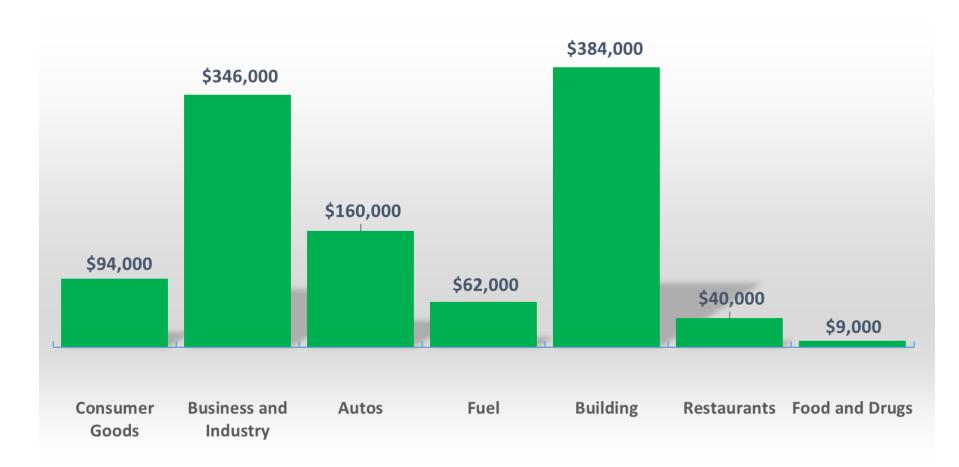
#### Murrieta

Count: 3,011



# **CORONA MAJOR GROUPS-1Q18**

Adjusted for Payment Aberrations \$ Increase (or Decrease) by Category



# **CORONA MAJOR INDUSTRY GROUPS (Top 3)**

## **Building And Construction**

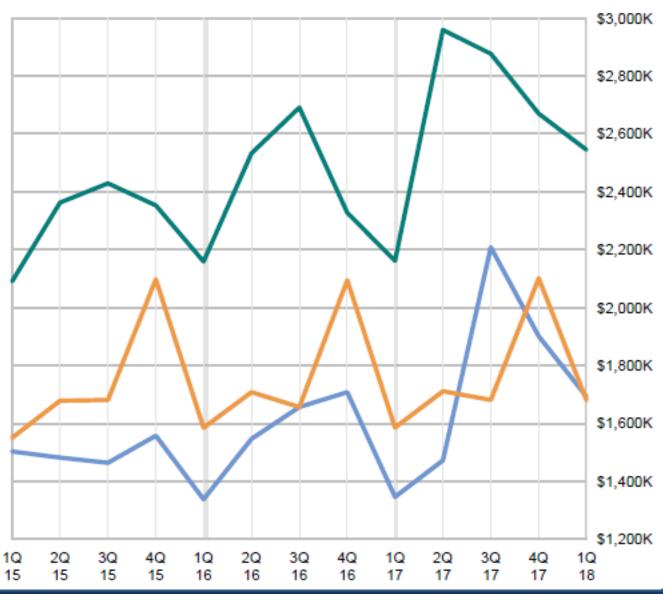
Count: 298

## **Business And Industry**

Count: 1,574

#### General Consumer Goods

Count: 1,886



# **CORONA MAJOR INDUSTRY GROUPS (Final 5)**

**Autos And Transportation** 

Count: 412

State & County Pools

Restaurants And Hotels

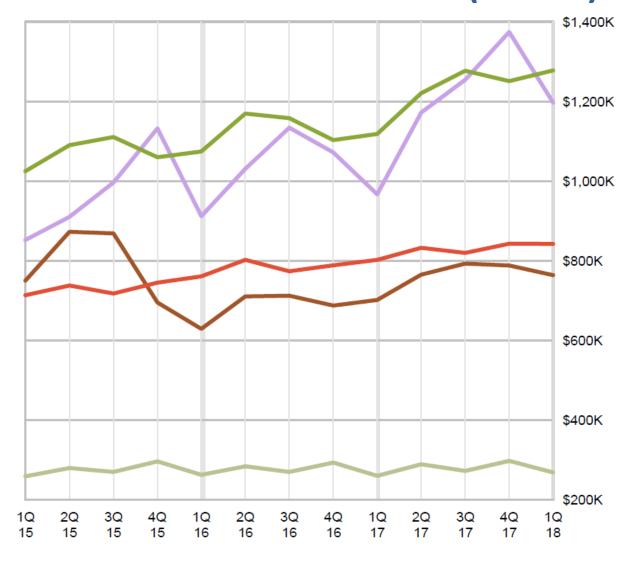
Count: 402

**Fuel And Service Stations** 

Count: 49

Food And Drugs

Count: 157



# CORONA ADJUSTED POINT-OF-SALE - SALES TAX TREND

13 QTR Trend: +19.8%

