RESOLUTION NO. 2018-067

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORONA, CALIFORNIA, LEVYING SPECIAL TAXES TO BE COLLECTED DURING FISCAL YEAR 2018-19 FOR THE PAYMENT OF THE PRINCIPAL AND INTEREST ON **FACILITIES** DISTRICT COMMUNITY NO. 2016-2 (TERRASSA) SPECIAL TAX A, AND THE ADMINISTRATIVE EXPENSES WITH RESPECT TO THE **BONDS**

WHEREAS, is necessary that the City Council of the City of Corona (the "City Council") levy special taxes pursuant to Sections 53340 and 53358 of the Government Code for the payment of the principal and interest on the outstanding bonds of Community Facilities District No. 2016-2 (Terrassa) (the "District") of the City of Corona, County of Riverside, State of California (the "Bonds"), and for the payment of administrative expenses incurred in connection with the levy and collection of said special taxes and the payment of such Bonds; and

WHEREAS, pursuant to Section 53340 of the Government Code, the City Council may by resolution provide for the levy of special taxes on parcels of taxable property in the District at a rate provided by ordinance or at a lower rate; and

WHEREAS, the City Council, by Ordinance No. 3265, adopted on August 2, 2017, has authorized the special tax to pay for the public facilities within the District and in the surrounding area during all future fiscal years to be levied by resolution, and the City Council desires to establish the specific rate of the special tax to be collected for the 2018-19 Fiscal Year; and

WHEREAS, the special taxes will be levied for Fiscal Year 2018-19 on all parcels in each category of developed property in the District on the same basis and at the same rate to pay principal of and interest on the outstanding bonds of the District and to pay such administrative expenses; and

WHEREAS, the rates of the special taxes that will be levied on such parcels for Fiscal Year 2018-19 will not exceed the rates previously approved by the qualified electors of the District.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Corona, California, as follows:

SECTION 1. Levy of Special Taxes. Special taxes shall be and are hereby levied for the Fiscal Year 2018-19 on all parcels of real property within the District which are subject to taxation, which are identified in Exhibit "A" attached hereto, and in the amount set forth for each such parcel in said Exhibit "A". Pursuant to said Sections 53340 and 53358, such special taxes

shall be collected in the same manner as ordinary ad valorem property taxes are collected and shall be subject to the same penalties and the same procedure, sale, and lien priority in case of delinquency as is provided for ad valorem taxes.

SECTION 2. Transmittal to County. The City Clerk shall immediately following adoption of this resolution transmit a copy hereof to the Board of Supervisors and the County Auditor of the County of Riverside together with a request that the special taxes as levied hereby be collected on the tax bills for the parcels identified in Exhibit "A" hereto, along with the ordinary ad valorem property taxes to be levied on and collected from the owners of said parcels.

PASSED, APPROVED AND ADOPTED this 18th day of July 2018.

	Mayor of the City of Corona, California
ATTEST:	
City Clerk of the City of Corona, California	

CERTIFICATION

I, Sylvia Edwards, City Clerk of the City of Corona, California, do hereby certify		
that the foregoing Resolution was regularly introduced and adopted by the City Council of the City		
of Corona, California, at a regular meeting thereof held on the 18th day of July 2018, by the		
following vote:		
AYES:		
NOES:		
ABSENT:		
ABSTAINED:		
IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official		
seal of the City of Corona, California, this 18th day of July 2018.		
City Cloub of the City of Commo Colifornia		
City Clerk of the City of Corona, California		
[SEAL]		

Exhibit "A"

City of Corona Community Facilities District 2016-2 Tax A Fiscal Year 2018-19

APN	Preliminary Levy
277361043	\$2,805.00
277361044	\$2,582.00
277361045	\$3,005.00
277361046	\$2,805.00
277361047	\$2,582.00
277361048	\$2,582.00
277361049	\$3,005.00
277361010	\$2,582.00
277361011	\$2,805.00
277361012	\$3,005.00
277361013	\$2,582.00
277361014	\$3,005.00
277361016	\$2,805.00
277361017	\$3,005.00
277361018	\$2,582.00
277361036	\$3,005.00
277361037	\$2,805.00
277361038	\$3,005.00
277361039	\$2,805.00
277361040	\$2,582.00
277361041	\$2,582.00
277361001	\$2,475.00
277361002	\$2,475.00
277361003	\$2,805.00
277361004	\$2,475.00
277361005	\$2,475.00
277361006	\$2,805.00
277361007	\$2,475.00
277361008	\$2,475.00
277361020	\$2,475.00
277361021	\$2,475.00
277361022	\$2,805.00
277361023	\$2,475.00
277361024	\$2,475.00
277361025	\$2,805.00
277361026	\$2,475.00
277361027	\$2,475.00
277361028	\$2,475.00
277361029	\$2,475.00
277361030	\$2,805.00
277361031	\$2,475.00

Exhibit "A"

City of Corona Community Facilities District 2016-2 Tax A Fiscal Year 2018-19

APN	Preliminary Levy
277361032	\$2,805.00
277361033	\$2,475.00
277361034	\$2,475.00
277362053	\$2,475.00
277362054	\$2,475.00
277362055	\$2,475.00
277362056	\$2,475.00
277362057	\$2,475.00
277362058	\$2,475.00
277362059	\$2,475.00
277362060	\$2,475.00
277362061	\$2,805.00
277362062	\$2,475.00
277362063	\$2,475.00
277362065	\$2,475.00
277362066	\$2,475.00
277362067	\$2,805.00
277362068	\$2,475.00
277362069	\$2,475.00
277362070	\$2,805.00
277362071	\$2,475.00
277362072	\$2,475.00
277362074	\$2,475.00
277362075	\$2,475.00
277362076	\$2,805.00
277362077	\$2,475.00
277362078	\$2,475.00
277362079	\$2,805.00
277362080	\$2,475.00
277362081	\$2,475.00
277362044	\$2,475.00
277362045	\$2,475.00
277362046	\$2,805.00
277362047	\$2,475.00
277362048	\$2,475.00
277362049	\$2,805.00
277362050	\$2,475.00
277362051	\$2,475.00
277362034	\$2,475.00
277362035	\$2,475.00
277362036	\$2,805.00

Exhibit "A"

City of Corona Community Facilities District 2016-2 Tax A Fiscal Year 2018-19

APN	Preliminary Levy
277362037	\$2,475.00
277362038	\$2,475.00
277362039	\$2,805.00
277362040	\$2,475.00
277362041	\$2,475.00
277362025	\$2,805.00
277362026	\$2,475.00
277362027	\$2,805.00
277362028	\$2,475.00
277362029	\$2,475.00
277362030	\$2,805.00
277362031	\$2,475.00
277362032	\$2,475.00
277362016	\$2,475.00
277362017	\$2,475.00
277362018	\$2,805.00
277362019	\$2,475.00
277362020	\$2,475.00
277362021	\$2,805.00
277362022	\$2,475.00
277362023	\$2,475.00
277362001	\$2,475.00
277362002	\$2,475.00
277362003	\$2,805.00
277362004	\$2,475.00
277362005	\$2,475.00
277362006	\$2,805.00
277362007	\$2,475.00
277362008	\$2,475.00
277362009	\$2,475.00
277362010	\$2,475.00
277362011	\$2,475.00
277362012	\$2,475.00
277360021	\$15,004.02
277360022	\$24,664.14
277360023	\$12,332.06
Total	\$350,431.22