

**RESOLUTION NO. 2018-088**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
CORONA, CALIFORNIA, APPROVING THE CITY OF  
CORONA'S INVESTMENT POLICY**

**WHEREAS**, the City Council of the City of Corona has considered a document entitled "City of Corona's Investment Policy" which outlines the policy enacted to provide guidelines for the prudent investment of inactive cash for all funds in the investment portfolio as well as guidelines for maximizing the efficiency of the cash management system for the City, the Corona Utility Authority, the Corona Housing Authority, and the Corona Public Financing Authority; and

**WHEREAS**, the Assistant City Manager/Administrative Services Director has recommended to the City Council that the "City of Corona's Investment Policy" be approved and established as the policy of the City, the Corona Utility Authority, the Corona Housing Authority, and the Corona Public Financing Authority and such other entities as may be established for cash management; and

**WHEREAS**, the City Council has determined that the "City of Corona's Investment Policy" be approved and established as recommended by the Assistant City Manager/Administrative Services Director.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Corona, California that the "City of Corona's Investment Policy," as presented to the City Council at the meeting in which this Resolution is adopted, is hereby approved and established as the policy of the City with respect to investments.

**PASSED, APPROVED AND ADOPTED** this 1st day of August, 2018.

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Mayor of the City of Corona, California

**ATTEST:**

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City Clerk of the City of Corona, California

**CERTIFICATION**

I, Sylvia Edwards, City Clerk of the City of Corona, California, do hereby certify that the foregoing Resolution was regularly introduced and adopted by the City Council of the City of Corona, California, at a regular meeting thereof held on the 1st day of August, 2018, by the following vote of the Council:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAINED:**

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the official seal of the City of Corona, California this 1st day of August, 2018.

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City Clerk of the City of Corona, California

(SEAL)