



## MEMORANDUM

**August 15, 2018**

**TO:** City Clerk

**FROM:** Kerry D. Eden  
Assistant City Manager/Administrative Services Director

**SUBJECT:** Monthly Fiscal Report, June 2018

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Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of June 2018, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

*Bernadette Merced*

Financial Analyst I

DocuSigned by:

*Jennifer Schaefer*

Finance Manager

Respectfully submitted:

DocuSigned by:

*Chad Willardson*

City Treasurer

DocuSigned by:

*Kerry D. Eden*

Assistant City Manager/  
Administrative Services Director

Attachment

## CITY OF CORONA



## Receipts and Disbursements

June 30, 2018

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 5,266,668.52	\$ 46,110,809.81	\$ 48,859,698.49	\$ 2,517,779.84
Deposits in Transit	353,914.69	508,082.73	353,914.69	508,082.73
Outstanding Checks	(765,401.33)	765,401.33	661,056.25	(661,056.25)
Fiscal Agents	45,966,111.24	65,624.11	43,966.01	45,987,769.34
Developer Escrow Accounts	262,402.78	19,161.64	0.00	281,564.42
Investments	308,197,714.69	26,554,282.89	32,320,459.06	302,431,538.52
Change Fund	10,175.00	0.00	0.00	10,175.00
Returned Checks	4,638.70	20,520.07	22,174.33	2,984.44
Credit Card Reconciling Items	0.00	0.00	0.00	0.00
Miscellaneous Reconciling Items	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>\$ 359,296,224.29</b>	<b>\$ 74,043,882.58</b>	<b>\$ 82,261,268.83</b>	<b>\$ 351,078,838.04</b>

\*For information purposes only

*Subject to final audit*



**CITY OF CORONA**  
**Cash Balance By Fund**  
**June 30, 2018**

General Fund		\$ 85,817,292.03
Special Revenue Funds		
Gas Tax	4,596,557.11	
Measure A	12,422,752.69	
Trip Reduction	1,110,491.20	
Asset Forfeiture	444,995.26	
Development	25,035,745.65	
Landscape and Streetlight Maintenance	19,572,973.06	
Other Grants and Endowments	518,753.55	63,702,268.52
Debt Service Funds		
Public Financing Authority	852.21	852.21
Capital Project Funds		
Housing/Community Development	(1,555,616.11)	
Planned Local Drainage	250,338.24	
Other Grants	3,853,802.21	
Public Facility Project	(599,299.89)	
Housing Authority	7,052,785.24	9,002,009.69
Enterprise Funds		
Water Utility	31,912,976.93	
Water Reclamation Utility	63,650,484.70	
Transit	(413,112.23)	
Electric Utility	17,377,418.50	
Airport	552,468.44	113,080,236.34
Internal Service Funds		
Fleet Operations	10,030,510.14	
Workers' Compensation	22,133,353.35	
Liability Risk	1,295,899.31	
Warehouse Services	274,328.85	33,734,091.65
Fiduciary Funds		
AD & CFD Bond Funds	31,341,290.69	
AB109 PACT	1,067,536.37	
Successor Agency	13,333,260.54	45,742,087.60
Total All Funds		<u><u>\$ 351,078,838.04</u></u>

*Subject to final audit*



**CITY OF CORONA**  
**Cash Status Report**  
**June 30, 2018**

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 64,642,060.86	\$ -	\$ -	\$ -	\$ 64,642,060.86
Investment Account	237,789,477.66				237,789,477.66
Investment Total	302,431,538.52				302,431,538.52
General Account - Bank of America	2,217,779.84	508,082.73	(661,056.25)	2,984.44	2,067,790.76
Worker's Comp Account (Sedgwick) - Bank of America	0.00				0.00
Worker's Comp Account (Admisure) - Bank of America	300,000.00				300,000.00
Fiscal Agent Accounts	45,987,769.34				45,987,769.34
Escrow Accounts	281,564.42				281,564.42
Petty Cash	10,175.00				10,175.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 351,228,827.12	\$ 508,082.73	\$ (661,056.25)	\$ 2,984.44	351,078,838.04
GENERAL LEDGER GRAND TOTAL					<u>\$ 351,078,838.04</u>
Subject to final audit					



**CITY OF CORONA**  
**Investment Portfolio Report**  
**June 30, 2018**

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 15,623,155.95	\$ 15,490,094.37	\$ 15,534,071.88	5.14%	
Agency	75,045,000.00	73,065,969.93	74,669,945.82	24.69%	3.761
CMO	5,610,000.00	5,612,632.50	5,805,553.83	1.92%	
LAIF	64,642,060.86	64,642,060.86	64,642,060.86	21.37%	0.680
Money Market Fund FI	142,468.78	142,468.78	142,468.78	0.05%	0.150
Negotiable CD	11,330,000.00	11,329,442.23	11,329,442.23	3.75%	0.250
Supranational	17,285,000.00	16,903,292.05	17,175,779.10	5.68%	
US Corporate	63,133,000.00	62,016,940.79	62,960,065.39	20.82%	4.090
US Treasury	50,475,000.00	49,073,639.18	50,172,150.63	16.59%	4.337
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TOTAL PORTFOLIO	\$ 303,285,685.59	\$ 298,276,540.69	\$ 302,431,538.52	100.00%	1.877
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Average Daily Balance			\$ 308,080,900.00		

*Subject to final audit*