



MEMORANDUM

October 17, 2018

TO: City Clerk

FROM: Kerry D. Eden
Assistant City Manager/Administrative Services Director

SUBJECT: Monthly Fiscal Report, August 2018

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of August 2018, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

Bernadette Merced

Financial Analyst I

DocuSigned by:

Jennifer Schaefer

Finance Manager

Respectfully submitted:

DocuSigned by:

Chad Willardson

City Treasurer

DocuSigned by:

Kerry D. Eden

Assistant City Manager/
Administrative Services Director

Attachment

CITY OF CORONA**Receipts and Disbursements****August 31, 2018**

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 4,804,333.59	\$ 38,143,812.14	\$ 40,911,012.50	\$ 2,037,133.23
Deposits in Transit	693,993.03	636,847.79	693,993.03	636,847.79
Outstanding Checks	(2,359,521.52)	2,359,521.52	1,012,122.45	(1,012,122.45)
Fiscal Agents	55,495,212.39	5,259,068.81	4,940,263.26	55,814,017.94
Developer Escrow Accounts	290,900.33	14,494.54	0.00	305,394.87
Investments	274,686,507.80	28,787,684.95	29,480,476.67	273,993,716.08
Change Fund	10,075.00	0.00	0.00	10,075.00
Returned Checks	51,907.92	34,991.63	47,227.86	39,671.69
Credit Card Reconciling Items	0.00	0.00	2,518.10	(2,518.10)
Miscellaneous Reconciling Items	0.00	0.00	0.00	0.00
TOTAL	\$ 333,673,408.54	\$ 75,236,421.38	\$ 77,087,613.87	\$ 331,822,216.05

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
August 31, 2018

General Fund		\$ 65,790,787.15
Special Revenue Funds		
Gas Tax	4,405,266.13	
Measure A	12,677,549.86	
Trip Reduction	1,166,528.26	
Asset Forfeiture	400,395.09	
Development	23,917,666.82	
Landscape and Streetlight Maintenance	18,807,340.04	
Other Grants and Endowments	628,499.64	62,003,245.84
Debt Service Funds		
Public Financing Authority	854.36	854.36
Capital Project Funds		
Housing/Community Development	(511,364.47)	
Planned Local Drainage	204,309.54	
Other Grants	766,361.61	
Public Facility Project	(599,449.51)	
Housing Authority	7,021,976.67	6,881,833.84
Enterprise Funds		
Water Utility	32,689,973.00	
Water Reclamation Utility	64,429,436.32	
Transit	347,617.17	
Electric Utility	17,253,612.75	
Airport	572,902.94	115,293,542.18
Internal Service Funds		
Fleet Operations	7,605,026.60	
Workers' Compensation	22,450,758.08	
Liability Risk	1,735,507.08	
Warehouse Services	331,987.61	
Information Technology	(770,555.62)	31,352,723.75
Fiduciary Funds		
AD & CFD Bond Funds	36,279,114.15	
AB109 PACT	920,458.22	
Successor Agency	13,299,656.56	50,499,228.93
Total All Funds		<u><u>\$ 331,822,216.05</u></u>

Subject to final audit



CITY OF CORONA
Cash Status Report
August 31, 2018

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 35,331,205.10	\$ -	\$ -	\$ -	\$ 35,331,205.10
Investment Account	238,662,510.98				238,662,510.98
Investment Total	273,993,716.08				273,993,716.08
General Account - Bank of America	1,811,763.19	536,604.41	(986,509.03)	37,153.59	1,399,012.16
Worker's Comp Account (Sedgwick) - Bank of America	0.00				0.00
Worker's Comp Account (Admisure) - Bank of America	225,370.04	100,243.38	(25,613.42)		300,000.00
Fiscal Agent Accounts	55,814,017.94				55,814,017.94
Escrow Accounts	305,394.87				305,394.87
Petty Cash	10,075.00				10,075.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 332,160,337.12	\$ 636,847.79	\$ (1,012,122.45)	\$ 37,153.59	331,822,216.05

GENERAL LEDGER GRAND TOTAL
Subject to final audit

\$ 331,822,216.05



CITY OF CORONA
Investment Portfolio Report
August 31, 2018

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 18,639,945.90	\$ 18,529,367.48	\$ 18,550,471.02	6.77%	
Agency	72,370,000.00	70,487,036.03	72,023,747.62	26.29%	3.761
CMO	9,460,000.00	9,548,951.56	9,737,215.94	3.55%	
LAIF	35,331,205.10	35,331,205.10	35,331,205.10	12.89%	0.680
Money Market Fund FI	205,526.28	205,526.28	205,526.28	0.08%	0.150
Negotiable CD	3,770,000.00	3,770,000.00	3,770,000.00	1.38%	0.250
Supranational	17,285,000.00	16,894,373.40	17,175,779.10	6.27%	
US Corporate	67,218,000.00	66,327,166.48	67,027,620.39	24.46%	4.090
US Treasury	50,475,000.00	49,091,909.43	50,172,150.63	18.31%	4.337
<hr/>					
TOTAL PORTFOLIO	\$ 274,754,677.28	\$ 270,185,535.76	\$ 273,993,716.08	100.00%	2.010
<hr/>					
Average Daily Balance			\$ 275,376,339.00		

Subject to final audit