

City of Corona

400 S. Vicentia Ave.
Corona, CA 92882



Minutes - Draft

Wednesday, September 26, 2018

3:30 PM

Council Chambers

Study Session

**CITY COUNCIL/SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE
CITY OF
CORONA/CORONA PUBLIC FINANCING AUTHORITY/CORONA UTILITY
AUTHORITY/CORONA
HOUSING AUTHORITY MEETING**

***Karen Spiegel, Mayor
Eugene Montanez, Vice Mayor
Randy Fox, Council Member
Dick Haley, Council Member
Jason Scott, Council Member***

1. Call To Order

Mayor Spiegel called the meeting to order at 3:34 p.m. Council Member Haley and Council Member Scott were absent.

2. Pledge of Allegiance

The Pledge of Allegiance was led by Mayor Spiegel.

3. Public Comments

Joe Morgan, resident, addressed the Council regarding transparency and including supporting documents on the Study Session agenda.

Wes Speake, resident, addressed the Council regarding the broadcasting of the Study Session and to express concern with the title on the agenda.

Vice Mayor Montanez addressed the concerns discussed and noted that items on the Study Session are for discussion.

Mayor Spiegel asked Dean Derleth, City Attorney, to provide clarification on the Brown Act requirements.

Agenda Items

4. [18-2141](#) Pension and General Fund Financial Forecast Update.

Attachments: [Pension-Financial Forecast Update 09.26.18](#)

Darrell Talbert, City Manager, introduced the item. Kerry Eden, Assistant City Manager/Administrative Services Director, provided a report. She discussed the following: purpose of long-term financial assessment; pension history and provided background on CalPERS; CalPERS investment returns for the last 20 years; overview on the three sources that fund that every dollar paid to CalPERS retirees; CalPERS plan; City strategy accelerated funding, CalPERS actuarial report valuation for June 30, 2017 received in 2018; projected employer contributions; unfunded liability contributions; CalPERS funded ratios; and GovInvest Data.

The Council discussed and inquired about various items presented by Ms. Eden. Ms. Eden and Mr. Talbert provided clarification on the items.

Ms. Eden continued to provide her report and discussed current general fund forecast with updated PERS information. Mayor Spiegel inquired about the uses for the fund balance. Ms. Eden and Mr. Talbert provided clarification and provided an overview of the different needs. Ms. Eden also discussed: the general fund revenue and expenditure overview; general fund reserve balances based on the updated forecast; and the preliminary

Standard & Poor's (S&P) Global Rating. She noted that S&P Global Ratings affirmed its 'AA-' underlying rating on the City. Mr. Talbert thanked the Directors and staff for their service and provided an overview on the affirmed 'AA' rating. Mayor Spiegel thanked our City Treasurer Chad Willardson for his service.

Mayor Spiegel provided an update on Council Member Haley's absence.

Wes Speake, resident, addressed the Council and expressed concern with not having the presentation available prior to the meeting. He discussed the presentation and noted that he likes that staff is going to be able to show true cost for employees. He thanked the City Treasure for his service. He inquired about the non-payments in the 1990s and Mr. Talbert provided clarification.

Mayor Spiegel provided an overview on CalPERS and the unfunded liability. Vice Mayor Montanez briefly discussed the non-payment, the 3% at 50 formula, and the data from CalPERS

Rory Connell, resident, addressed the Council and inquired about the average age and career length of employees; the dependency versus the contribution since live spans have gotten longer; and how much of the information presented is parallel with the City's General Plan. Mr. Talbert responded to the inquiry and provided an overview on the General Plan and the Financial Plan and noted that they do run parallel.

The City Council took a break at 5:02 p.m. the meeting resumed at 5:08 p.m.

5. [18-2142](#) Discussion on Foothill Traffic.

Attachments: [20180926-StudySession-FoothillTraffic](#)

Darrell Talbert, City Manager, introduced the item. Dennis Ralls, Public Works Program Manager, provided a report. He discussed the Traffic Management Center; traffic enforcement officers; public traffic mapping software including Google Maps, WAZE, and Caltrans QuickMaps; count stations by Bluetooth and electronic speed signs; GPS Data route studies; Caltrans freeway data; magnitude of the 91 CIP at various locations; project average daily traffic count impacts on Green River; project average daily traffic count impacts on Foothill; project average daily traffic count impacts on Ontario; Green River/Foothill traffic signals; overview on projects' impacts; and an overview on what the traffic division working on.

The Council discussed and had various inquires on Mr. Ralls's presentation. Mr. Ralls provided clarification.

Tom Richins, resident, addressed the Council and expressed the following concerns: the design of the road through the Sant Ana Canyon; a health study due to the high volume of cars on Foothill Parkway; the development of the two proposed projects on Foothill Parkway; and Riverside County Transportation Commission.

Rory Connell, resident, addressed the Council and inquired about the Bedford project and expressed his concerns with the project. Tom Koper, Assistant Public Works Director, provided clarification.

Joe Morgan, resident, addressed the Council and expressed his concern with transparency and not having documents available. He also expressed concern with Council Members not advocating for fixes.

Dale Ploung, Riverside County resident, addressed the Council regarding his concerns with the stop signs along Foothill Parkway.

Ned Ibrahim, resident, addressed the Council and commended staff for the presentation. He expressed concerns with the alignment and stop signs along Foothill Parkway. He addressed his concerns regarding Green River. Mayor Spiegel responded to Mr. Ibrahim's concerns regarding Green River.

Wes Speake, resident, addressed the Council and commended staff for the presentation. He expressed concern with unintended consequences. He spoke in support of option 4 for Green River and encouraged Council Members to get involved. He expressed his concerns with traffic.

Mr. Ralls addressed comments made by the public. The Council discussed the Foothill Parkway update.

6. Adjournment

Mayor Spiegel adjourned the meeting at 6:25 p.m.