



MEMORANDUM

November 21, 2018

TO: City Clerk

FROM: Kerry D. Eden
Assistant City Manager/Administrative Services Director

SUBJECT: Monthly Fiscal Report, September 2018

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of September 2018, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

Bernadette Merced

Financial Analyst I

DocuSigned by:

Jennifer Schaefer

Finance Manager

Respectfully submitted:

DocuSigned by:

Chad Willardson

City Treasurer

DocuSigned by:

Kerry D. Eden

Assistant City Manager/
Administrative Services Director

Attachment



CITY OF CORONA

Receipts and Disbursements

September 30, 2018

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 2,037,133.23	\$ 35,418,359.86	\$ 33,799,465.70	\$ 3,656,027.39
Balance Per Bank - BofA Sweep Account	0.00	0.00	0.00	0.00
Deposits in Transit	636,847.79	695,636.76	636,847.79	695,636.76
Outstanding Checks	(1,012,122.45)	1,012,122.45	2,669,490.35	(2,669,490.35)
Fiscal Agents	55,814,017.94	19,873,509.74	39,921,981.43	35,765,546.25
Developer Escrow Accounts	305,394.87	62.76	0.00	305,457.63
Investments	273,993,716.08	12,458,196.35	14,888,244.09	271,563,668.34
Change Fund	10,075.00	0.00	0.00	10,075.00
Returned Checks	39,671.69	69,825.42	17,567.28	91,929.83
Credit Card Reconciling Items	(2,518.10)	2,518.10	0.00	0.00
Miscellaneous Reconciling Items	0.00	0.00	0.00	0.00
TOTAL	\$ 331,822,216.05	\$ 69,530,231.44	\$ 91,933,596.64	\$ 309,418,850.85

*For information purposes only

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
September 30, 2018

General Fund		\$ 62,910,101.26
Special Revenue Funds		
Gas Tax	4,536,657.73	
Measure A	12,778,277.19	
Trip Reduction	1,166,522.79	
Asset Forfeiture	414,732.72	
Development	24,198,177.15	
Landscape and Streetlight Maintenance	18,909,443.53	
Other Grants and Endowments	583,196.72	62,587,007.83
Debt Service Funds		
Public Financing Authority	855.55	855.55
Capital Project Funds		
Housing/Community Development	(477,136.56)	
Planned Local Drainage	149,179.76	
Other Grants	509,592.09	
Public Facility Project	(599,448.89)	
Housing Authority	7,015,484.38	6,597,670.78
Enterprise Funds		
Water Utility	29,510,237.96	
Water Reclamation Utility	63,506,923.12	
Transit	1,400,602.88	
Electric Utility	16,564,731.45	
Airport	586,515.62	111,569,011.03
Internal Service Funds		
Fleet Operations	7,330,790.40	
Workers' Compensation	22,659,753.35	
Liability Risk	1,730,110.82	
Warehouse Services	331,794.32	
Information Technology	(1,078,242.75)	30,974,206.14
Fiduciary Funds		
AD & CFD Bond Funds	24,689,086.70	
AB109 PACT	920,458.22	
Successor Agency	9,170,453.34	34,779,998.26
Total All Funds		<u><u>\$ 309,418,850.85</u></u>

Subject to final audit



CITY OF CORONA
Cash Status Report
September 30, 2018

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 32,431,205.10	\$ -	\$ -	\$ -	\$ 32,431,205.10
Investment Account	239,132,463.24				239,132,463.24
Investment Total	271,563,668.34				271,563,668.34
General Account - Bank of America	3,412,036.60	619,377.69	(2,649,240.49)	91,929.83	1,474,103.63
Worker's Comp Account (Sedgwick) - Bank of America	0.00				0.00
Worker's Comp Account (Admisure) - Bank of America	243,990.79	76,259.07	(20,249.86)		300,000.00
Fiscal Agent Accounts	35,765,546.25				35,765,546.25
Escrow Accounts	305,457.63				305,457.63
Petty Cash	10,075.00				10,075.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 311,300,774.61	\$ 695,636.76	\$ (2,669,490.35)	\$ 91,929.83	309,418,850.85
GENERAL LEDGER GRAND TOTAL					<u>\$ 309,418,850.85</u>
Subject to final audit					



CITY OF CORONA
Investment Portfolio Report
September 30, 2018

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 19,138,766.22	\$ 19,003,228.15	\$ 19,035,891.05	7.01%	
Agency	72,370,000.00	70,234,141.69	72,023,747.62	26.52%	3.761
CMO	9,460,000.00	9,491,044.53	9,737,215.94	3.59%	
LAIF	32,431,205.10	32,431,205.10	32,431,205.10	11.94%	0.680
Money Market Fund FI	190,058.51	190,058.51	190,058.51	0.07%	0.150
Negotiable CD	3,770,000.00	3,770,000.00	3,770,000.00	1.39%	0.250
Supranational	17,285,000.00	16,839,571.24	17,175,779.10	6.32%	
US Corporate	67,218,000.00	66,131,032.02	67,027,620.39	24.68%	4.090
US Treasury	50,475,000.00	48,880,741.60	50,172,150.63	18.48%	4.337
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TOTAL PORTFOLIO	\$ 272,338,029.83	\$ 266,971,022.84	\$ 271,563,668.34	100.00%	2.020

Average Daily Balance \$ 273,962,021.00

Subject to final audit