



## MEMORANDUM

**February 20, 2019**

**TO:** City Clerk

**FROM:** Kerry D. Eden  
Assistant City Manager/Administrative Services Director

**SUBJECT:** Monthly Fiscal Report, December 2018

---

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of December 2018, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

*Bernadette Merced*

Financial Analyst I

DocuSigned by:

*Jennifer Schaefer*

Finance Manager

Respectfully submitted:

DocuSigned by:

*Chad Willardson*

City Treasurer

DocuSigned by:

*Kerry D. Eden*

Assistant City Manager/  
Administrative Services Director

Attachment

**CITY OF CORONA****Receipts and Disbursements****December 31, 2018**

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 9,550,460.98	\$ 44,709,955.04	\$ 48,613,986.11	\$ 5,646,429.91
Deposits in Transit	661,959.90	359,574.51	661,959.90	359,574.51
Outstanding Checks	(7,601,317.88)	7,601,317.88	3,289,477.84	(3,289,477.84)
Fiscal Agents	30,159,467.21	6,750,840.91	7,131,678.06	29,778,630.06
Developer Escrow Accounts	309,759.31	57.29	309,816.60	0.00
Investments	269,453,456.12	29,995,134.37	21,841,939.60	277,606,650.89
Change Fund	10,075.00	0.00	0.00	10,075.00
Returned Checks	60,326.10	28,171.45	77,135.17	11,362.38
Credit Card Reconciling Items	(2,161.86)	2,161.86	2,160.99	(2,160.99)
WC Reconciling Items	395.67	0.00	2,665.03	(2,269.36)
<b>TOTAL</b>	<b>\$ 302,602,420.55</b>	<b>\$ 89,447,213.31</b>	<b>\$ 81,930,819.30</b>	<b>\$ 310,118,814.56</b>

\*For information purposes only

*Subject to final audit*



**CITY OF CORONA**  
**Cash Balance By Fund**  
**December 31, 2018**

General Fund		\$ 71,320,201.43
Special Revenue Funds		
Gas Tax	5,015,066.78	
Measure A	13,514,843.54	
Trip Reduction	1,209,220.19	
Asset Forfeiture	453,435.04	
Development	26,137,827.55	
Residential Refuse/Recycling	129,531.35	
Landscape and Streetlight Maintenance	17,288,350.02	
Other Grants and Endowments	672,860.51	64,421,134.98
Debt Service Funds		
Public Financing Authority	1,613.99	1,613.99
Capital Project Funds		
Housing/Community Development	(426,504.93)	
Planned Local Drainage	46,217.16	
Other Grants	(2,776,724.84)	
Public Facility Project	(643,857.89)	
Housing Authority	7,133,950.34	3,333,079.84
Enterprise Funds		
Water Utility	31,613,748.50	
Water Reclamation Utility	60,708,544.77	
Transit	1,275,919.36	
Electric Utility	19,111,985.88	
Airport	637,630.40	113,347,828.91
Internal Service Funds		
Fleet Operations	6,585,238.56	
Workers' Compensation	22,897,192.71	
Liability Risk	1,676,521.88	
Warehouse Services	313,272.65	
Information Technology	(2,495,392.89)	28,976,832.91
Fiduciary Funds		
AD & CFD Bond Funds	20,364,811.51	
AB109 PACT	856,056.19	
Successor Agency	7,497,254.80	28,718,122.50
Total All Funds		<u>\$ 310,118,814.56</u>

*Subject to final audit*



**CITY OF CORONA**  
**Cash Status Report**  
**December 31, 2018**

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 37,436,665.31	\$ -	\$ -	\$ -	\$ 37,436,665.31
Investment Account	240,169,985.58				240,169,985.58
Investment Total	277,606,650.89				277,606,650.89
General Account - Bank of America	5,390,815.64	267,809.89	(3,244,368.31)	6,932.03	2,421,189.25
Worker's Comp Account (Sedgwick) - Bank of America	0.00				0.00
Worker's Comp Account (Admisure) - Bank of America	255,614.27	91,764.62	(45,109.53)		302,269.36
Fiscal Agent Accounts	29,778,630.06				29,778,630.06
Escrow Accounts	0.00				0.00
Petty Cash	10,075.00				10,075.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 313,041,785.86	\$ 359,574.51	\$ (3,289,477.84)	\$ 6,932.03	310,118,814.56
GENERAL LEDGER GRAND TOTAL					<u>\$ 310,118,814.56</u>
Subject to final audit					



**CITY OF CORONA**  
**Investment Portfolio Report**  
**December 31, 2018**

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 17,081,737.35	\$ 16,994,567.39	\$ 16,979,001.43	6.12%	
Agency	73,695,000.00	72,411,195.08	73,383,799.87	26.43%	3.761
CMO	12,460,000.00	12,622,280.14	12,757,528.44	4.60%	
Foreign Corporate	1,910,000.00	1,923,148.44	1,904,461.00	0.69%	
LAIF	37,436,665.31	37,436,665.31	37,436,665.31	13.49%	0.680
Money Market Fund FI	219,925.92	219,925.92	219,925.92	0.08%	0.150
Supranational	17,285,000.00	17,011,091.75	17,175,779.10	6.19%	
US Corporate	67,953,000.00	66,950,034.87	67,577,339.19	24.34%	4.090
US Treasury	50,475,000.00	49,494,765.25	50,172,150.63	18.07%	4.337
<hr/>					
TOTAL PORTFOLIO	\$ 278,516,328.58	\$ 275,063,674.15	\$ 277,606,650.89	100.00%	2.137
<hr/>					
Average Daily Balance			\$ 269,878,394.00		

*Subject to final audit*