



## MEMORANDUM

**March 20, 2019**

**TO:** City Clerk

**FROM:** Kerry D. Eden  
Assistant City Manager/Administrative Services Director

**SUBJECT:** Monthly Fiscal Report, January 2019

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Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of January 2019, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

*Bernadette Merced*

Financial Analyst I

DocuSigned by:

*Jennifer Schaefer*

Finance Manager

Respectfully submitted:

DocuSigned by:

*Chad Willardson*

City Treasurer

DocuSigned by:

*Kerry D. Eden*

Assistant City Manager/  
Administrative Services Director

Attachment



## CITY OF CORONA

## Receipts and Disbursements

January 31, 2019

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 5,646,429.91	\$ 40,404,989.69	\$ 43,235,932.66	\$ 2,815,486.94
Deposits in Transit	359,574.51	1,002,522.88	359,574.51	1,002,522.88
Outstanding Checks	(3,289,477.84)	3,289,280.08	366,599.69	(366,797.45)
Fiscal Agents	29,778,630.06	53,931.69	18,826.49	29,813,735.26
Investments	277,606,650.89	28,520,506.70	21,937,138.38	284,190,019.21
Change Fund	10,075.00	0.00	0.00	10,075.00
Returned Checks	11,362.38	69,219.62	71,694.21	8,887.79
Credit Card Reconciling Items	(2,160.99)	2,160.99	0.00	0.00
WC Reconciling Items	(2,269.36)	0.00	0.00	(2,269.36)
<b>TOTAL</b>	<b>\$ 310,118,814.56</b>	<b>\$ 73,342,611.65</b>	<b>\$ 65,989,765.94</b>	<b>\$ 317,471,660.27</b>

\*For information purposes only

*Subject to final audit*



**CITY OF CORONA**  
**Cash Balance By Fund**  
**January 31, 2019**

General Fund		\$ 71,661,891.26
Special Revenue Funds		
Gas Tax	4,820,825.27	
Measure A	12,534,597.58	
Trip Reduction	1,218,417.22	
Asset Forfeiture	453,043.50	
Development	26,419,073.43	
Residential Refuse/Recycling	242,270.13	
Landscape and Streetlight Maintenance	16,797,424.39	
Other Grants and Endowments	660,655.71	63,146,307.23
Debt Service Funds		
Public Financing Authority	1,616.96	1,616.96
Capital Project Funds		
Housing/Community Development	(420,055.50)	
Planned Local Drainage	(35,971.00)	
Other Grants	(2,669,408.18)	
Public Facility Project	(649,594.39)	
Housing Authority	7,127,458.78	3,352,429.71
Enterprise Funds		
Water Utility	33,475,996.58	
Water Reclamation Utility	61,677,564.89	
Transit	1,310,159.21	
Electric Utility	20,629,682.77	
Airport	638,665.79	117,732,069.24
Internal Service Funds		
Fleet Operations	6,223,686.75	
Workers' Compensation	23,634,060.79	
Liability Risk	1,672,222.17	
Warehouse Services	257,431.49	
Information Technology	(2,911,447.69)	28,875,953.51
Fiduciary Funds		
AD & CFD Bond Funds	20,376,803.98	
AB109 PACT	856,056.19	
Successor Agency	11,468,532.19	32,701,392.36
Total All Funds		<u>\$ 317,471,660.27</u>

*Subject to final audit*



**CITY OF CORONA**  
**Cash Status Report**  
**January 31, 2019**

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 43,530,417.25	\$ -	\$ -	\$ -	\$ 43,530,417.25
Investment Account	240,659,601.96				240,659,601.96
Investment Total	284,190,019.21				284,190,019.21
General Account - Bank of America	2,550,232.28	928,324.34	(329,613.61)	6,618.43	3,155,561.44
Worker's Comp Account (Sedgwick) - Bank of America	0.00				0.00
Worker's Comp Account (Admisure) - Bank of America	265,254.66	74,198.54	(37,183.84)		302,269.36
Fiscal Agent Accounts	29,813,735.26				29,813,735.26
Petty Cash	10,075.00				10,075.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 316,829,316.41	\$ 1,002,522.88	\$ (366,797.45)	\$ 6,618.43	317,471,660.27

GENERAL LEDGER GRAND TOTAL

\$ 317,471,660.27

Subject to final audit



**CITY OF CORONA**  
**Investment Portfolio Report**  
**January 31, 2019**

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 16,509,170.46	\$ 16,451,424.70	\$ 16,406,492.58	5.77%	
Agency	77,195,000.00	76,161,928.67	76,985,964.87	27.09%	3.761
CMO	12,460,000.00	12,654,176.49	12,757,528.44	4.49%	
Foreign Corporate	1,910,000.00	1,946,433.25	1,904,461.00	0.67%	
LAIF	43,530,417.25	43,530,417.25	43,530,417.25	15.32%	0.680
Money Market Fund FI	38,339.49	38,339.49	38,339.49	0.01%	0.150
Supranational	13,985,000.00	13,758,506.24	13,874,228.10	4.88%	
US Corporate	67,953,000.00	67,422,066.00	67,577,339.19	23.78%	4.090
US Treasury	51,425,000.00	50,520,438.35	51,115,248.29	17.99%	4.337
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TOTAL PORTFOLIO	\$ 285,005,927.20	\$ 282,483,730.44	\$ 284,190,019.21	100.00%	2.164
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Average Daily Balance	\$ 278,041,922.00				

*Subject to final audit*