



## MEMORANDUM

**April 17, 2019**

**TO:** City Clerk

**FROM:** Kerry D. Eden  
Assistant City Manager/Administrative Services Director

**SUBJECT:** Monthly Fiscal Report, February 2019

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements and fund balances for the month of February 2019, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:

*Bernadette Merced*

Financial Analyst I

DocuSigned by:

*Jennifer Schaefer*

Finance Manager

Respectfully submitted:

DocuSigned by:

*Chad Willardson*

City Treasurer

DocuSigned by:

*Kerry D. Eden*

Assistant City Manager/  
Administrative Services Director

Attachment

**CITY OF CORONA****Receipts and Disbursements****February 28, 2019**

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 2,815,486.94	\$ 68,881,333.32	\$ 67,802,262.29	\$ 3,894,557.97
Deposits in Transit	1,002,522.88	1,305,608.34	928,324.34	1,379,806.88
Outstanding Checks	(366,797.45)	366,797.45	859,362.38	(859,362.38)
Fiscal Agents	29,813,735.26	14,402,248.68	3,549,168.34	40,666,815.60
Investments	284,190,019.21	42,155,046.31	31,454,963.63	294,890,101.89
Change Fund	10,075.00	0.00	0.00	10,075.00
Returned Checks	8,887.79	19,408.11	26,322.55	1,973.35
WC Reconciling Items	(2,269.36)	2,269.36	0.00	0.00
<b>TOTAL</b>	<b>\$ 317,471,660.27</b>	<b>\$ 127,132,711.57</b>	<b>\$ 104,620,403.53</b>	<b>\$ 339,983,968.31</b>

\*For information purposes only

*Subject to final audit*



**CITY OF CORONA**  
**Cash Balance By Fund**  
**February 28, 2019**

General Fund		\$ 85,269,278.07
Special Revenue Funds		
Gas Tax	5,271,705.07	
Measure A	12,889,397.70	
Trip Reduction	1,327,108.02	
Asset Forfeiture	459,551.15	
Development	26,677,078.08	
Residential Refuse/Recycling	(1,294.60)	
Landscape and Streetlight Maintenance	19,043,667.97	
Other Grants and Endowments	712,488.73	66,379,702.12
Debt Service Funds		
Public Financing Authority	1,620.08	1,620.08
Capital Project Funds		
Housing/Community Development	(480,987.12)	
Planned Local Drainage	(115,141.81)	
Other Grants	(3,743,627.62)	
Public Facility Project	(779,428.04)	
Housing Authority	7,204,671.65	2,085,487.06
Enterprise Funds		
Water Utility	35,251,489.15	
Water Reclamation Utility	63,803,532.64	
Transit	831,337.26	
Electric Utility	20,988,879.52	
Airport	634,168.50	121,509,407.07
Internal Service Funds		
Fleet Operations	5,944,881.63	
Workers' Compensation	23,916,443.35	
Liability Risk	1,665,707.54	
Warehouse Services	208,395.81	
Information Technology	(3,542,666.22)	28,192,762.11
Fiduciary Funds		
AD & CFD Bond Funds	24,217,497.32	
AB109 PACT	865,619.71	
Successor Agency	11,462,594.77	36,545,711.80
Total All Funds		<u>\$ 339,983,968.31</u>

*Subject to final audit*



**CITY OF CORONA**  
**Cash Status Report**  
**February 28, 2019**

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 53,830,417.25	\$ -	\$ -	\$ -	\$ 53,830,417.25
Investment Account	241,059,684.64				241,059,684.64
Investment Total	294,890,101.89				294,890,101.89
General Account - Bank of America	3,735,734.59	1,199,364.39	(820,096.51)	1,973.35	4,116,975.82
Worker's Comp Account - Bank of America	158,823.38	180,442.49	(39,265.87)		300,000.00
Fiscal Agent Accounts	40,666,815.60				40,666,815.60
Petty Cash	10,075.00				10,075.00
BALANCE PER BOOKS OF CITY TREASURER & ADMINISTRATIVE SERVICES DIRECTOR	\$ 339,461,550.46	\$ 1,379,806.88	\$ (859,362.38)	\$ 1,973.35	339,983,968.31
GENERAL LEDGER GRAND TOTAL					<u>\$ 339,983,968.31</u>
Subject to final audit					



**CITY OF CORONA**  
**Investment Portfolio Report**  
**February 28, 2019**

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO	YIELD TO MATURITY
ABS	\$ 15,736,580.89	\$ 15,694,363.41	\$ 15,636,735.90	5.30%	
Agency	77,195,000.00	76,131,139.49	76,985,964.87	26.11%	3.761
CMO	12,460,000.00	12,652,332.37	12,757,528.44	4.33%	
Foreign Corporate	1,910,000.00	1,943,277.93	1,904,461.00	0.65%	
LAIF	53,830,417.25	53,830,417.25	53,830,417.25	18.25%	0.680
Money Market Fund FI	301,518.08	301,518.08	301,518.08	0.10%	0.150
Supranational	13,985,000.00	13,754,330.31	13,874,228.10	4.70%	
US Corporate	69,148,000.00	68,584,241.21	68,682,546.84	23.29%	4.090
US Treasury	51,225,000.00	50,288,316.30	50,916,701.41	17.27%	4.337
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TOTAL PORTFOLIO	\$ 295,791,516.22	\$ 293,179,936.35	\$ 294,890,101.89	100.00%	2.192
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Average Daily Balance			\$ 284,810,342.00		

*Subject to final audit*