

Economic Development Update

4.17.19



CoronaCA.gov

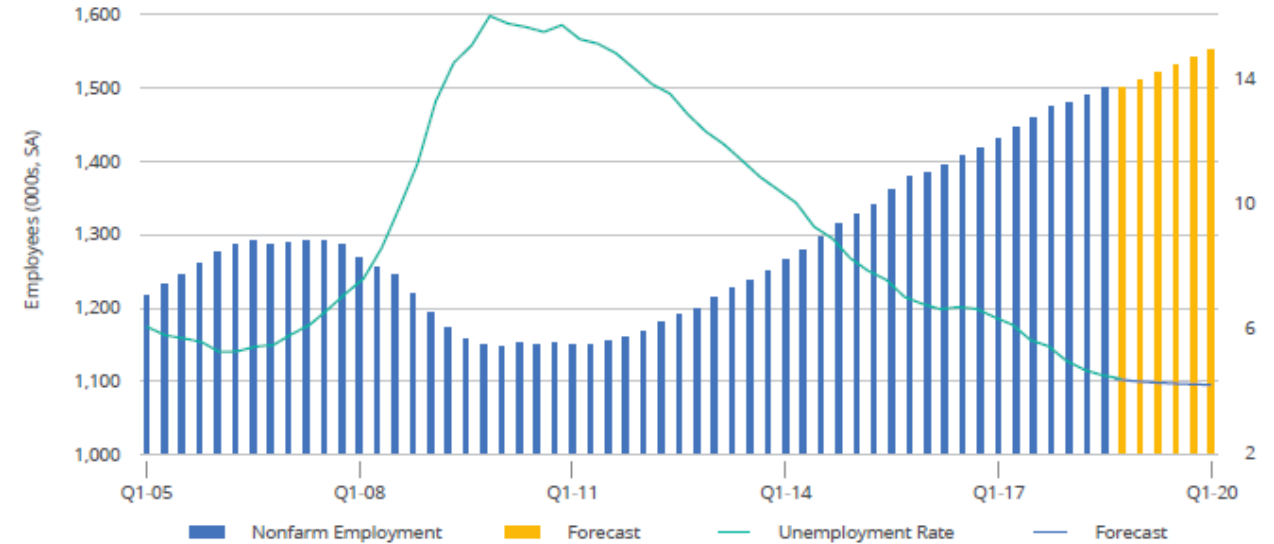


Inland Region Job Creation

Industry	Current	% Change 2008-2018	Change 2008-2018
Total Nonfarm	1504.9	20.30%	254.0
Health Care	211.3	50.80%	71.2
Transport, Warehouse, Util.	127.6	83.10%	57.9
Leisure and Hospitality	172.4	31.00%	40.8
Government	259.8	12.00%	27.9
Admin Support	106.9	19.90%	17.8
Retail Trade	185.1	9.20%	15.6
Wholesale Trade	68.6	27.30%	14.7
Construction	101.2	12.10%	10.9
Other Services	46.9	14.50%	5.9
Educational Services	20.5	33.40%	5.1
Prof Sci and Tech	40.7	1.00%	0.4
NR/Mining	0.9	-24.50%	-0.3
Financial Activities	44.6	-2.90%	-1.3
Management	8.2	-14.50%	-1.4
Information	11.1	-24.30%	-3.6
Manufacturing	99.2	-7.30%	-7.8

TEN-YEAR EMPLOYMENT GROWTH BY INDUSTRY

Source: California Employment Development Department; Analysis By UCR Center for Forecasting



INLAND EMPIRE LABOR MARKET FORECAST

Q1-05 - Q1-20

Source: Federal Reserve Bank of St. Louis; Analysis By UCR Center for Forecasting



Inland Empire - Q4 Business Activity Index

BUSINESS ACTIVITY INDEX INLAND EMPIRE



*Comprised of a wide range of Economic Indicators including employment, economic output, income, real estate, and other national, state and regional indicators.



Industrial Market – Quarter 1

- 3.24% Vacancy Rate
- Gross Asking Lease Rate of \$.94 PSF
- Asking Sales Price \$179.37 PSF
- Quarter 1 Gross Absorption – 432,847 Sqft



Projects Underway & In the Pipeline

- Shea Center Corona – 731,000 Sqft
- Latitude Business Park – 76 Acres Business Park
- Foothill Center – 102,000 Sqft
- Downtown Medical Campus – 58,000 Sqft
- Lake Shore Plaza II – 149,000 Sqft
- Main Street Metro – 60,000 Sqft
- Corona Mall Rehab
- Bedford Marketplace



Business Events

- Additive Manufacturing Lunch & Learn – April 16th 11:30a.m. – Corona City Hall
- Corona Fast Pitch – April 17th 5:30p.m. - Corona City Hall
- Inland Valley Employer's Advisory Council – April 17th 8:30a.m. – Corona City Hall
- Riverside County Fast Pitch Finale – May 2nd 5:00p.m. – Corona Civic Center Theater
- Employee Development Department – April 23rd 9:00a.m. – Corona City Hall



SAVE THE DATE

Industry Day

JUNE 6, 2019 | 0900 - 1530

CORONA CITY HALL
400 S. VICENTIA AVE
CORONA, CA 92882

LEARN AND NETWORK WITH THE NAVAL SURFACE WARFARE CENTER, CORONA DIVISION

HOSTED BY: RCCD PROCUREMENT TECHNICAL ASSISTANCE CENTER & CITY OF CORONA

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