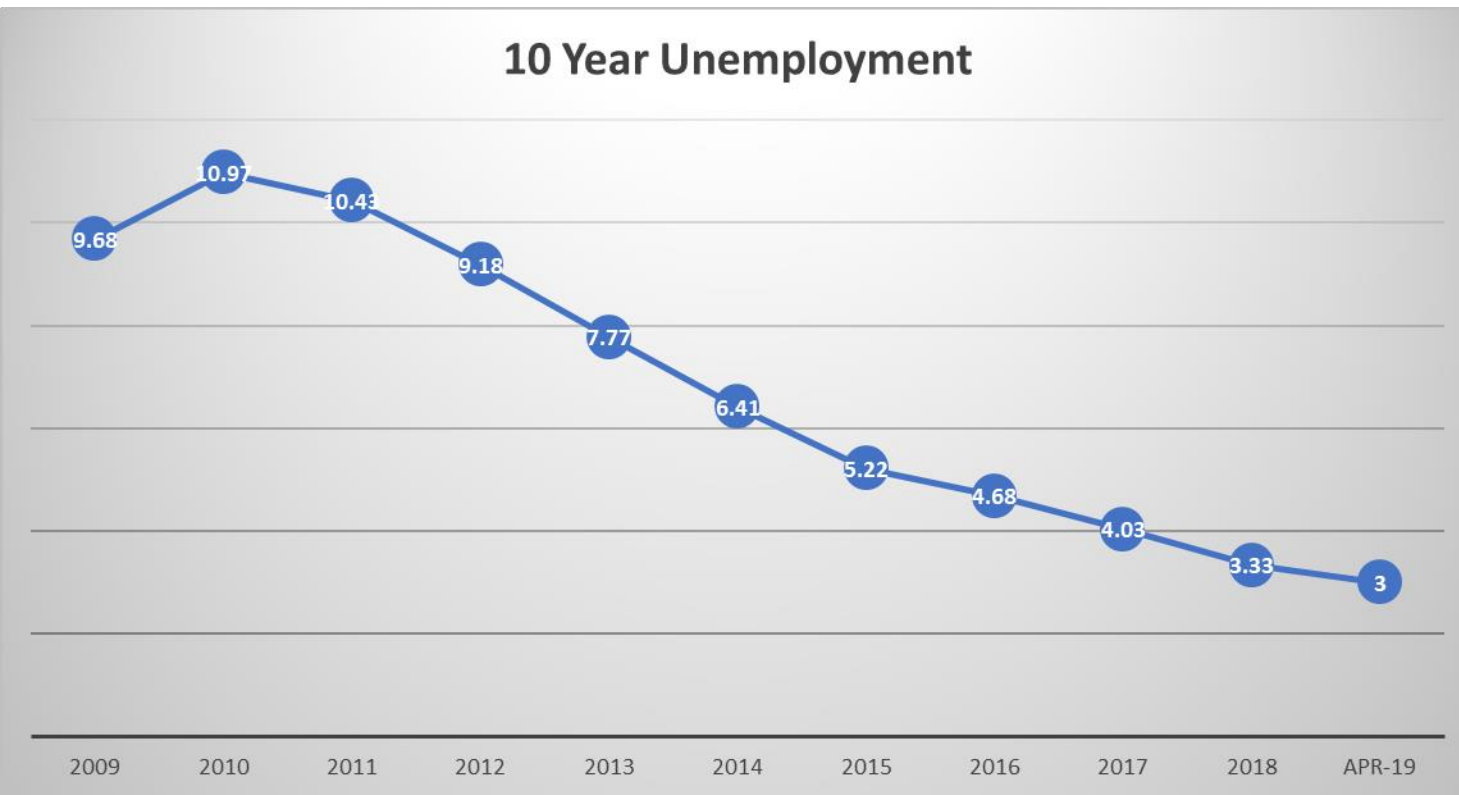




ECONOMIC DEVELOPMENT UPDATE

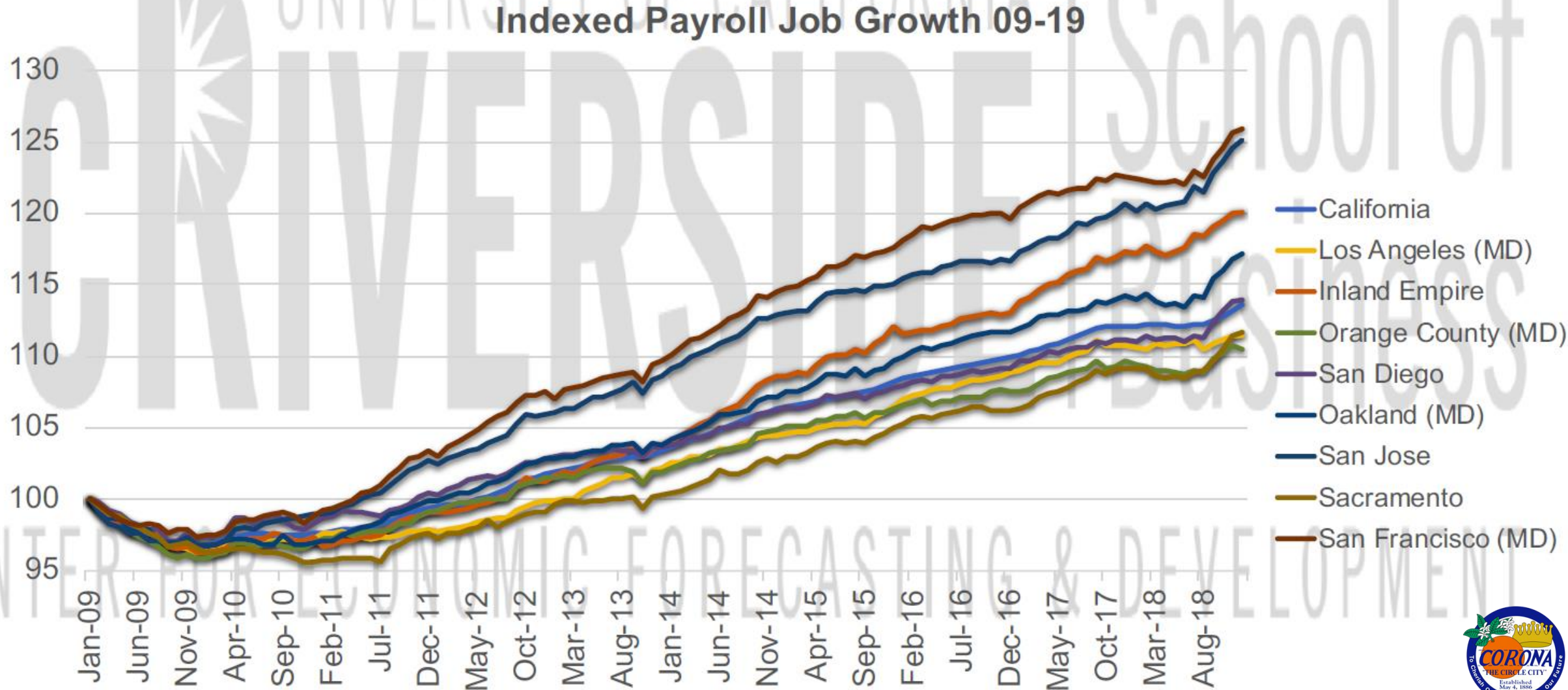
6.19.19

Unemployment



- Unemployment – 3.0%
- Labor Force – 83,604
- Employed – 81,082

Payroll Job Growth

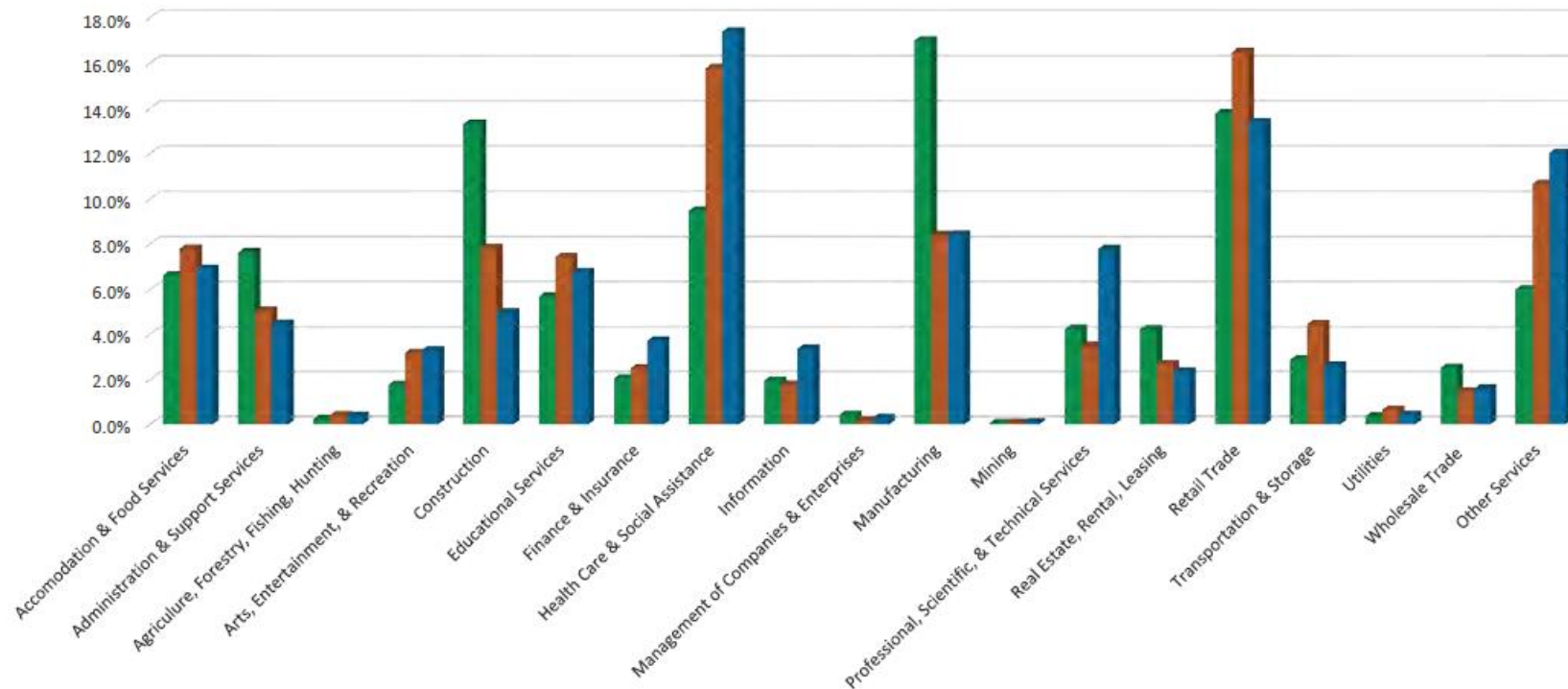


Employment Profile

Wages Salary/Wage per Employee per Annum	#		#		#	
Under \$15,000 CrYr	3,444	4.9%	27,223	4.2%	465,314	2.7%
15,000 to 30,000 CrYr	9,301	13.2%	109,933	16.8%	1,726,208	10.1%
30,000 to 45,000 CrYr	24,466	34.7%	224,202	34.3%	5,001,036	29.2%
45,000 to 60,000 CrYr	15,665	22.2%	125,962	19.3%	3,265,225	19.1%
60,000 to 75,000 CrYr	5,958	8.5%	52,234	8.0%	2,355,445	13.8%
75,000 to 90,000 CrYr	4,610	6.5%	46,190	7.1%	1,790,742	10.5%
90,000 to 100,000 CrYr	1,188	1.7%	12,768	2.0%	480,927	2.8%
Over 100,000 CrYr	5,861	8.3%	55,192	8.4%	2,040,941	11.9%

Industry Groups

Employee's by Industry



Office Market – Q1 2019



- 50 Properties – 2,445,541 SqFt
- Class A Vacancy – 1.7% /21,217
- Class B Vacancy – 3.7% / 34,465
- Class C Vacancy - 7.3% /19,500
- Net Absorption - (13,927)
- Planned Construction - 146,785

2019 INDUSTRY DAY



- 106 Businesses participated
- Over 200 + attendees
- 4th Annual Year hosting
- Goal: Matchmaking to Local Vendors

Naval Surface Warfare Division – Corona Division Economic Impact



- \$330 Million Dollar Total Economic Impact
 - \$232M From Operations, Maintenance and Visitors
 - \$98M Payroll
- 2,560 Jobs Including Military, Civilian & Support Services
- Visitors
 - 69,909 Hotel Nights
 - \$8M in Lodging
 - \$4M Restaurants
 - \$306,000 in Retail

Events

- Let's Eat Corona – Every Monday 12:00 P.M.
- Coffee With An Entrepreneur – 2nd Monday of the Month
- Commercial Real Estate Mixer – 2nd Wednesday of the Month
- Tech – O – Tuesday - Last Tuesday of Each Month
- Inland Valley Employers Advisory Council – 6/20 @ 8:00 A.M.

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